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HOOKER, ALLEY & DUNCAN
COUNSELLORS AT LAW
50 BROADWAY, NEW YORK 4

HENRY S. HOOKER
JAMES B. ALLEY
J. DONALD DUNCAN
IRVING L. SCHANZER

GORDON AUCHINCLOSS
1920 - 1943

September 1, 1948

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REC'D CABLE ADDRESS HADUN					
PHONE DIGBY 4-7020					
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Mr. D. N. Heineman					
Societe Financiere de Transports					
et D'Entreprises Industrielles,					
38 Rue de Naples,					
Brussels, Belgium.					
REPLY:					
FILE:					

Mr. D. N. Heineman,
Societe Financiere de Transports
et D'Entreprises Industrielles,
38 Rue de Naples,
Brussels, Belgium.

Dear Dannie:

After sending our mutual friend, George Messersmith, my memorandum in regard to the Lazard-Andre Meyer situation, George wired me thanking me for the memorandum and telling me that he was writing me. Just before sending him the memorandum I telephoned him the substance of it and he asked me to please keep everything quiet for him here.

I yesterday received a long letter from him and as he does not say whether he sent you a copy I am sending you one herewith, together with my reply to George who, apparently, has entirely missed the point.

I plan to do nothing more about this matter unless and until you wish me to or until either First of Boston or Andre or Murnane communicate with me. It occurs to me that as First of Boston told me that they would be ready to make a report shortly they may ask either George or me what is the situation with respect to Lazard. If they do I shall tell them that I am reporting to you and have reported to George; that I am sure everything will be worked out harmoniously. If Andre communicates with me I will tell him that I sent you and George a full memorandum and have not yet had your decision but that you are expected to be here on the 11th.

In the meantime, of course, you may decide that you wish to let Andre know that Sofina would be glad to have his firm's thoughts about the suggested plan of the World Bank as I think that if you do Andre will be very happy and contented and you will note in George's last letter to me that he says of course he cannot object to your doing so even though he thinks it would be a bad idea. I have a feeling that you agree with me that it would not be a bad idea.

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HOOKER, ALLEY & DUNCAN

Mr. D. N. Heineman

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It is too bad that this tempest in the teapot arose. It need not have occurred if George or somebody had spoken to Andre first and told him what was being done. In the meantime I have had Vande Maele consult with Murnane on possible investments with Ehrlich's approval and I understand that Murnane is having his statistical department talk with Vande Maele about some possible investment for the additional \$200,000 of Amintas' funds which, I understand, Ehrlich desires to invest.

I have just read with interest the Suances letter to you re Chade. Frankly, I was amused when I read it and was wondering how much of it was written by our friend, Juan March.

With kindest regards and looking forward to seeing you.

Sincerely,

Donald

JDD/ML