

August 14, 1956.

Mr. George S. Messersmith,  
Sierra Paracaima 1285  
Lomas -Barrilaco  
Mexico City 10 D.F.

Dear Mr. Messersmith:

I have not heard from you for a short while and I hope that it does not mean that you have had a relapse from your Colitis and that you have ~~not~~ been forced to return to bed. Optimistically I like to believe that no news is good news. You know I would like to hear from you telling me that you are completely well again.

Father is continuing his progress although it is a very long procedure. The doctors still won't let him "out of their sight" and there seems little likelihood that he may leave Greenwich even to go to New York for another three or four weeks. He still has nursing care around the clock. However, I must say there is definite improvement although there is a very long way to go.

I am trying to get together some facts and information about I.E.M. since their recent capital reorganization. All forecasts for sales and earnings that I hear are optimistic but since the welfare of a company such as I.E.M. is so closely knit to the general welfare of the country, I don't know to what extent to accept the comments I have heard. The matter of the Mexican Light rates and Loyo's recent squeeze on American automobile assembly plants in Mexico are very disquieting factors in the over-all situation, even though the Bank of Mexico can boast today of higher dollar reserves than in the past. It is true that Westinghouse's equity and rôle in management have been greatly increased since the reorganization and that should add a stabilizing factor, but chauvinism is strong and Westinghouse is American.

Should your health permit and if you have the time and inclination, I would be very happy if you could give me your thoughts and comments on I.E.M.

I have no plans for the present for any trip although I am going out to Sharon this weekend and next since June is spending 3 weeks there with the children. I am reluctant to go away for any length of time or at any great distance as long as I am not happier about father's state of health.

Please give my love to Mrs. Messersmith and with kindest regards,

I am,

Affectionately yours,