Personal & Confidential

Meyersville

Feb. 18. 38

H. F. L. Hon

Dear Friend -

Supplementing my letter of Feb. 18 I would say that as far as I can learn there is no thought of further devaluation of the dollar. There is a slight inflationary tendency due to efforts to allow certain prices to go up, but of devaluation of the dollar further, I doubt if it is receiving any serious consideration. We can hear

rumours of all kinds there now,
and particularly in New York. But
even devaluation rumours are few.
If there should be any change in
the situation, to my knowledge, I
will try to write or cable you.

Sincerely

EWK