

**DEPARTMENT OF ECONOMICS  
UNIVERSITY OF DELAWARE**

**GRADUATE PROGRAM POLICY STATEMENT, MS DEGREE IN ECONOMICS AND APPLIED  
ECONOMETRICS**

**Degree Requirements:**

Economic Theory: ECON811 and ECON812	6
Econometrics: ECON822, ECON823, and at least one of the following: ECON824 or ECON825	9
Capstone Experience: Research Paper (ECON868) or Advanced Topics Course	3
Electives*	<u>12</u>
TOTAL REQUIRED CREDITS	30

\* Non-Economics Department courses must be approved by the Graduate Committee.  
**All requirements apply to students enrolled in the 4+1 BS/MS program.**

**Admissions Policies:** Students will be admitted to the program based upon enrollment availability and their ability to meet the following minimum recommended entrance requirements.

- Baccalaureate degree from an accredited college or university.
- An officially reported GRE score. Students are normally expected to have a minimum Quantitative score of 156.
- An undergraduate GPA of 3.0 or higher.
- For non-native English speakers an officially reported minimum TOEFL score of 600 (paper-based test) or 100 (iBT) or 7.0 IELTS.
- A written statement of goals and objectives, including a statement that clearly identifies the applicant's interest in the program.
- Coursework in microeconomics and macroeconomics at the intermediate level or above and in statistics and mathematics (calculus) is expected. Otherwise qualified students who lack this background may be directed to appropriate coursework to remedy this deficiency.

Admission to the graduate program is competitive. Those who meet stated requirements are not guaranteed admission, nor are those who fail to meet all of those requirements necessarily

precluded from admission if they offer other appropriate strengths. Admission decisions are made by the Department of Economics Graduate Committee and are based upon a number of factors, including the applicant's GRE scores, college transcripts, application essays and letters of recommendation.

**Admissions Policies for 4+1 BS/MS program:** Students normally apply to the program in the spring semester of their junior year, or when they have completed 75 credits toward the undergraduate degree. Students must meet the following requirements for admission:

- GRE is waived.
- Minimum GPA 3.50 in economics courses under normal circumstances.
- A written statement of goals and objectives including a statement that clearly identifies the applicant's interest in the program.
- Three letters of recommendation from UD faculty, at least one from economics faculty, which comment explicitly on the applicant's ability to do graduate level work.

Application deadline is April 15. Students will be notified of the decision in the summer, after junior year grades have been recorded.

**Program Administration:** The MS program is administered by the department's Graduate Committee under the direction of the Director of Graduate Programs. In addition to the Director of Graduate Programs, the committee consists of members of the departmental faculty appointed for one-year, renewable terms by the departmental Chairperson. This committee is charged with recruiting students to the program, making admissions and funding decisions, and assuring that the program is administered in accordance with this policy document.

**Graduate Program Faculty:** The graduate program faculty includes all full-time, Department of Economics faculty of the rank of assistant professor or above. Part-time faculty may be included at the discretion of the Chairperson, Department of Economics.

**Requirements for Graduation:** Students must meet the University's full-time residency requirement of at least one continuous academic year consisting of at least nine credits per semester and must complete their degree within the time limit established by the University. The University of Delaware Graduate catalog provides guidelines governing a possible extension of the time limit for circumstances beyond a student's control.

**Graduate Student Funding and Time Limits:** Graduate student financial support comes from both University and non-university sources. The Department of Economics does not guarantee financial support for the duration of a student's program.

Financial aid is awarded on the basis of merit within the defined programs of study by the Department Chairperson. Support is awarded on a semester basis. Graduate students under contract are reviewed each semester for academic standing and progress toward the degree. Subject to limits imposed by available funds, the Department attempts to continue to fund those students progressing satisfactorily through completion of the normal degree period of

three (3) semesters for the Master of Science in Economics and Applied Econometrics degree. Except for valid extenuating circumstances, financial support will not continue beyond this period.

**Dismissal Policy:** The Department of Economics adheres to the University policy for termination of graduate students.

**Waiver Policy:** Students who seek a waiver of any of the above-mentioned policies must do so in writing to the Graduate Committee.