

Buenos Aires, Argentina
February 14, 1951

E. A. Graydon, Esquire
Mesican Light & Power Company, Ltd.
25 King Street
Toronto, Canada

Dear Graydon:

I wrote you under date of February 5, and since that time I do not seem to have had any more letters from you or copies of letters so I assume that things are quiet. I have received, in the meantime, copies of letters with regard to Jeffrey. Just what he is after and whether he is working on his own or with someone else, I am not able to say, but I do not think there is anything which we need to be concerned about for the moment. It is a matter which we can talk over when I return. I also have a letter from Vandemaele dated February 5 sending me a memorandum of a telephone conversation he had with you on February 1, and also a copy of a memorandum which Allan Graydon gave to you on February 1 with regard to Jeffrey and the National Trust. I do not believe it would be helpful, and I doubt whether it is necessary for me to go into this in detail at this time as we can all talk it over when I come back. The important thing is whether Jeffrey is working for his own account or whether he is working together with others. I am inclined to think he is working on his own from everything he has said to me in the past. I think he has got a very real interest in Mexlight and I would not be surprised if he has thoughts of being on the Board. I do not believe that he will be able to acquire very much stock.

There are many things which I would like to write you about but I am really very much occupied here. Our friends are being very kind to us and seem to be glad to see us, and on top of this, I really have some work which I am doing which is more than keeping me occupied. Brosens and I naturally spend a great deal of time together and yesterday the President had us for lunch at his home and after lunch we had until six o'clock with him and three of the Cabinet Ministers on the electricity and the CADE situation. These problems, as you know, are not easy to work out and are much more difficult and complicated than some people in government are likely to think them to be, especially if they have not had experience in the electricity business. We are going to have some further conferences this week with the Cabinet members involved and, I am sure, again with the President, and I am really hopeful that a solution, which is in the interest of the CADE and of the Argentine, can be worked out. The electricity situation here is really very serious and something has to be done about it or there will be not only increasing difficulties for CADE but very real economic repercussions which will be serious.

I do not know what can be done yet but I am inclined to think that something can really be done but the important thing is that it has to be done in the right way.

My wife and I are both well and the Buenos Aires summer, which is usually very trying, so far has been very kind to us and yesterday and today it has been almost cold as we have had one of the winds from the south which they call a "pampero" here.

I hope you and your wife are well and that Allan and his family are well. My wife joins in good wishes to you all and to the Guests and to the people in the office. I gather that things on the whole are going quite smoothly in Mexico City and now that Jimmy is back, he is keeping me informed. I understand that Bowman is not well and I am not surprised for he didn't look well before I left. Jimmy tells me that Genachte is really doing wonders and that the accounts are going to be out in record time. I hope to get a draft of Maryssael's report and my report before I leave Buenos Aires so that I can get something to you before the ship sails from here on March 2. I am stirring them up again in Mexico City and I know Jimmy will do his part but it is difficult to get Maryssael to move promptly and of course the two reports have in a measure to be coordinated. I gather we are having some materials troubles but these are inevitable and I believe that we will be able to work out most of them, if not all.

Again with very good wishes from both of us to you both,

Cordially and faithfully yours,

George S. Messersmith