

591

enclos

Buenos Aires, 27th May, 1949

Mr. George S. Messersmith

Chairman of the Mexican Light and
Power Company, Ltd.

2A, calle de Gante No. 20.

Mexico, D. F.

Dear Mr. Messersmith,

I have duly received your letter of the 15th inst. and wish to thank you for the very interesting copies of the telegram and letter you have addressed to Mr. Theodore Weicker on the occasion of the inauguration of the new Squibb plant.

Bill Arnold had also invited me, but unfortunately I was deprived of the pleasure of being present at the inauguration because of a business engagement which could not be postponed.

Based on your long experience, you certainly are voicing a good sound reasoning by your remarks as to the setback likely to be suffered in the development of the future economy of the country by practices such as nationalization or expropriation of public utilities or others, past or future as planned under article 40 of the new constitution. But, as it seems to occur elsewhere in this troubled world, people after having made, inspite of the failures of others, cheap party programs with headlines such as state ownership bringing relief to their common troubles and boasting by all kinds of publicity and slogans which cannot be easily shelved, the carrying out of these plans, are likely, when taking decisions to this effect, to subscribe, against their own better knowing, to proceedings in which political considerations appear to have a much more substantial weight than common sense. When attempting to dissuade them from following the wrong path, one cannot help but have somehow the strange feeling of doing something next to preaching in the desert.

I am very glad to hear that your trip to Europe in connection with the reorganization of your company has had very satisfactory results and I congratulate you heartily to your success.

591

- 2 -

When the occasion arises I shall certainly not fail to give to the Big Chief and his wife your and Mrs. Messersmith's sincere expression of respect and warm friendship.

With all good wishes from house to house,
I am, Dear Mr. Messersmith,

Very cordially yours,

(signed)

René Brosens