

BABIES' HOSPITAL—WASHINGTON STREET.
ST. MICHAEL'S DAY NURSERY AND HOSPITAL FOR BABIES.

Revenue and Income for Years Ending December 31st.

	Received		Estimated & Requested	
	1919	1920	1921	1922
From State Treasury	\$1,999.91	\$2,000.00	\$5,000.00	\$5,000.00
Operating Earnings	3,052.01	2,294.05	2,500.00	2,500.00
Other Revenue	(1) 30,833.30	13,325.89	8,696.72	8,000.00
Aggregate Revenue & Income...	\$35,885.22	\$17,619.94	\$16,196.72	\$15,500.00
Cash on hand first of year.....	\$12,235.93	\$5,694.59	.....	.....
Average daily population of residents cared for	27	27	27	.....

Expenditures for Years Ending December 31st.

	Expended		Estimated	
	1919	1920	1921	1922
Capital Expenditures .....	.....	.....	.....	.....
Repairs and Replacements	\$2,282.39	\$391.52	.....	.....
Charges and Contributions.... (1)	20,717.19	9,338.85	.....	.....
Administration Department	1,130.12	1,591.10	.....	.....
Engineer's Department	1,609.17	1,652.15	.....	.....
Matron's Department	5,198.84	3,979.75	.....	.....
Steward's Department	3,479.66	4,560.59	.....	.....
Laundry Department	44.57	658.00	.....	.....
Linen Room	231.03	155.88	.....	.....
Medical Department	208.36	169.91	.....	.....
Educational Department (Kindergarten)	480.00	450.00	.....	.....
Recreation and Amusement ....	.....	.....	.....	.....
Parole and Home Service .....	.....	.....	.....	.....
Farm and Garden .....	.....	.....	.....	.....
Industrial Department .....	.....	.....	.....	.....
From State Appropriation	1,314.84	.....	.....	.....
Miscellaneous	89.62	366.78	.....	.....
Aggregate Expenses	\$36,785.79	\$23,314.53	.....	.....
Cash on hand end of year	\$5,694.59	.....	.....	.....

Note.—1. \$16,050.13 raised and contributed to the French Street Hospital.

**BABIES' HOSPITAL—FRENCH STREET.
ST. MICHAEL'S DAY NURSERY AND HOSPITAL FOR BABIES.**

Revenue and Income for Years Ending December 31st.

	Received		Estimated & Requested	
	1919	1920	1921	1922
From State Treasury		See Note 1.		
Operating Earnings	\$925.85	\$2,201.80	.....	.....
Other Revenue	(2) 25,524.10	5,363.65	.....	.....
Aggregate Revenue & Income...	\$26,449.95	\$7,564.95	.....	.....
Average daily population of residents cared for	17	17	18	20

Expenditures for Years Ending December 31st.

	Expended		Estimated	
	1919	1920	1921	1922
Capital Expenditures	(2) \$16,050.13	.....	.....	.....
Repairs and Replacements	2,248.60	\$511.96	.....	.....
Charges and Contributions	494.07	610.85	.....	.....
Administration Department	1,693.64	1,873.81	.....	.....
Engineer's Department	799.23	725.76	.....	.....
Matron's Department	1,300.00	841.25	.....	.....
Steward's Department	2,276.34	2,474.18	.....	.....
Laundry Department	342.54	277.94	.....	.....
Linen Room	343.11	42.18	.....	.....
Medical Department	68.96	67.83	.....	.....
Educational Department .....	.....	.....	.....	.....
Recreation and Amusement .....	.....	.....	.....	.....
Parole and Home Service .....	.....	.....	.....	.....
Farm and Garden .....	.....	.....	.....	.....
Industrial Department .....	.....	.....	.....	.....
Miscellaneous	(1) 833.33	139.19	.....	.....
Aggregate Expenses	\$26,449.95	\$7,564.95	.....	.....

Notes.—1. \$685.07 of State Funds was transferred to this branch of the work and included in Other Revenue.

2. \$16,050.13, for the purchase of the property, raised by the Washington Street Hospital.

THE BLIND SHOP.

DELAWARE COMMISSION FOR THE BLIND.

Revenue and Income for Years Ending December 31st.

	Received		Estimated & Requested	
	1919	1920	1921	1922
From State Treasury .....(1)	\$10,699.00	\$10,404.96	\$10,350.00	\$10,350.00
Operating Earnings	14,487.89	13,355.86	10,500.00	10,000.00
City of Wilmington	1,000.00	1,000.00	1,000.00	1,000.00
Other Revenue	696.05	1,074.97	400.00	400.00
Aggregate Revenue and Income.	\$26,882.94	\$25,835.79	\$22,250.00	\$21,750.00
Cash on hand first of year	\$260.76	\$5,351.35	\$4,053.43	.....
Average daily population of residents cared for	10	10	10	10

Expenditures for Years Ending December 31st.

	Expended		Estimated	
	1919	1920	1921	1922
Capital Expenditures	\$.....	\$1,000.00	\$400.00	\$300.00
Repairs and Replacements	1,621.91	1,806.76	2,000.00	2,000.00
Charges and Contributions	863.51	3,723.77	100.00	100.00
Administration Department	2,225.66	2,360.14	3,100.00	3,100.00
Engineer's Department	614.26	725.53	743.50	743.50
Matron's Department	442.62	320.20	440.00	390.00
Steward's Department	3,172.12	3,528.90	3,345.00	3,145.00
Laundry Department	56.20	75.70	75.00	75.00
Linen Room .....	.....	.....	.....	.....
Medical Department	42.01	43.82	50.00	50.00
Educational Department	115.97	138.25	150.00	150.00
Recreation and Amusement .....	.....	.....	.....	.....
Parole and Home Service Dept.	321.69	246.20	250.00	250.00
Farm and Garden .....	.....	.....	.....	.....
Industrial Department	12,005.19	12,807.95	11,750.00	11,750.00
Miscellaneous	311.21	356.49	.....	.....
Aggregate Expenses	\$21,792.35	\$27,133.71	\$22,403.50	\$22,053.50
Cash on hand end of year ....(2)	\$5,351.35	(2) \$4,053.43	.....	.....

Notes.—1. The Commission is paid \$3.00 per diem for each blind person learning a trade at the Shop.

2. These amounts held as a sinking fund.

DELAWARE INDUSTRIAL SCHOOL FOR GIRLS.

Revenue and Income for Years Ending December 31st.

	Received		Estimated & Requested	
	1919	1920	1921	1922
From State Treasury	\$22,000.00	\$14,000.00 (1)	\$45,000.00 (1)	\$39,000.00
Operating Earnings	3,889.99	4,361.88	5,566.00	5,766.00
New Castle County	9,677.50	10,785.51	11,698.00	11,698.00
Kent County	1,786.20	1,468.50	1,578.00	1,578.00
Sussex County	890.40	914.00	1,060.00	1,060.00
Other Revenue	8,574.45	8,231.82	1,755.00	1,755.00
Aggregate Revenue and Income..	\$46,818.54	\$39,761.21	\$66,657.00	\$60,857.00
Average daily population of residents cared for	78	83	90	90

Expenditures for Years Ending December 31st.

	Expended		Estimated	
	1919	1920	1921	1922
Capital Expenditures	\$10,000.00	\$821.01	\$31,700.00	\$26,000.00
Repairs and Replacements		683.29	2,325.00	2,000.00
Charges and Contributions	(2) 8,172.25	(2) 5,953.58	225.00	222.00
Administration Department	6,434.96	7,620.14	8,605.00	8,605.00
Engineer's Department	2,751.01	5,554.37	4,210.00	4,210.00
Matron's Department	549.73	545.16	600.00	600.00
Steward's Department	8,902.00	9,273.19	10,050.00	10,050.00
Laundry Department		99.52	110.00	110.00
Linen Room	1,670.01	1,750.43	2,100.00	2,100.00
Medical Department	634.51	650.99	795.00	795.00
Educational Department	483.60	719.70	1,000.00	1,000.00
Recreation and Amusement		42.62	200.00	200.00
Parole and Home Service	85.18	42.88	1,500.00	1,500.00
Farm and Garden	3,839.36	4,620.33	4,836.00	4,836.00
Industrial Department			100.00	100.00
Miscellaneous		1,093.09	100.00	100.00
Aggregate Expenses	\$43,472.61	\$39,470.30	\$68,456.00	\$62,428.00

Notes.—1. \$25,000.00 each year for construction of one dormitory; \$3,000.00 for sewage plant; \$3,000.00 for man-proof fence.

2. Payment of loans.

DELAWARE STATE HOSPITAL.

Revenue and Income for Years Ending December 31st.

	Received		Estimated & Requested	
	1919	1920	1921	1922
From State Treasury	\$110,265.00	\$170,265.00	\$190,067.74	\$177,167.74
Operating Earnings	(1) 20,845.82	24,536.23	17,500.00	17,500.00
Other Revenue (Loan)	(2) 28,369.28	.....	.....	.....
Aggregate Revenue and Income..	\$159,480.10	\$194,801.23	\$207,567.74	\$194,667.74
Cash on hand first of year .....	.....	\$4,506.10	.....	.....
Average daily population of residents cared for	477	492	500	510

Expenditures for Years Ending December 31st.

	Expended		Estimated	
	1919	1920	1921	1922
Capital Expenditures .....	.....	.....	(3) \$12,500.00	.....
Repairs and Replacements	\$4,509.76	\$2,919.41	11,752.74	\$11,752.74
Charges and Contributions	124.00	24,117.06	400.00	.....
Administration Department	1,814.58	2,001.85	2,525.00	2,525.00
Engineer's Department	18,282.45	22,330.28	24,500.00	24,500.00
Matron's Department	660.00	660.00	660.00	660.00
Steward's Department	79,883.46	80,044.55	82,470.00	82,470.00
Laundry Department	3,123.51	3,440.50	3,560.00	3,560.00
Linen Room	5,839.67	9,612.01	10,040.00	10,040.00
Medical Department	(4) 37,351.64	40,854.59	53,500.00	53,500.00
Educational Department .....	.....	.....	.....	.....
Recreation and Amusement	629.78	921.94	2,000.00	2,000.00
Parole and Home Service .....	.....	.....	.....	.....
Farm and Garden	2,755.15	3,392.94	3,660.00	3,660.00
Industrial Department .....	.....	.....	.....	.....
Miscellaneous .....	.....	.....	.....	.....
Aggregate Expenses	\$154,974.00	\$190,295.13	\$207,567.74	\$194,667.74
Cash on hand end of year.....	4,506.10	.....	.....	.....

Notes.—1. In addition, there was a farm income of \$3,646.10 not accounted for here.

2. A loan is usually required in December; interest paid; and deficiency appropriation made, as in this case, the following session of the General Assembly.

3. Additional request to be made for needed repairs and improvements.

4. Much of this amount chargeable to Administration Department.

EDGEWOOD SANATORIUM.
DELAWARE STATE TUBERCULOSIS COMMISSION.

Revenue and Income for Years Ending December 31st.

	Received		Estimated & Requested	
	1919	1920	1921	1922
From State Treasury	\$10,000.00	\$17,500.00	\$20,000.00	\$25,000.00
Operating Earnings		984.35	600.00	.....
Aggregate Revenue and Income..	\$10,000.00	\$18,484.35	\$20,600.00	\$25,000.00
Average daily population of residents cared for	11.1	10.2	15.7	20

Expenditures for Years Ending December 31st.

	Expended		Estimated	
	1919	1920	1921	1922
Capital Expenditures .....	.....	.....	.....	.....
Repairs and Replacements	\$963.64	\$7,940.00	\$5,000.00	\$6,500.00
Charges and Contributions.....	.....	(1) 1,200.00	1,200.00	1,600.00
Administration Department	846.90	1,120.80	1,670.00	1,875.00
Engineer's Department	1,087.12	1,445.24	1,905.00	2,005.00
Matron's Department .....	.....	.....	300.00	.....
Steward's Department	2,829.45	4,325.04	5,700.00	6,700.00
Laundry Department	861.89	461.09	800.00	1,000.00
Linen Room .....	.....	.....	.....	.....
Medical Department	1,919.50	1,715.17	3,860.00	5,080.00
Educational Department .....	.....	.....	.....	.....
Recreation and Amusement .....	.....	.....	.....	.....
Parole and Home Service .....	.....	.....	.....	.....
Farm and Garden	1,378.50	.....	.....	.....
Industrial Department .....	.....	.....	.....	.....
Miscellaneous	25.64	274.66	165.00	240.00
Aggregate Expenses	\$9,912.64	\$18,482.00	\$20,000.00	\$25,500.00

Note.—1. Properly chargeable to Administration—Salaries.

FERRIS INDUSTRIAL SCHOOL OF DELAWARE.

Revenue and Income for Years Ending December 31st.

	Received		Estimated & Requested	
	1919	1920	1921	1922
From State Treasury.....	(1)	\$23,700.00	(2)	\$25,000.00
Operating Earnings		5,785.99	5,700.00	6,300.00
New Castle County.....		13,750.00	15,000.00	15,000.00
Kent County		1,211.00	1,200.00	1,200.00
Sussex County		882.00	900.00	1,000.00
Other Revenue		1,440.59	700.00	.....
Aggregate Revenue and Income..		\$46,769.58	\$48,500.00	\$48,500.00
Cash on hand first of year		\$12,889.56	\$2,233.51	.....
Average daily population of residents cared for		79	82	82

Expenditures for Years Ending December 31st.

	Expended		Estimated	
	1919	1920	1921	1922
Capital Expenditures	(1)	\$18,431.59	(2)	\$3,000.00
Repairs and Replacements		1,082.65	(2)	7,150.00
Charges and Contributions		149.00		700.00
Administration Department		3,181.19		3,500.00
Engineer's Department		6,512.95		3,750.00
Matron's Department		907.07		1,350.00
Steward's Department		13,002.96		15,080.00
Laundry Department		579.49		950.00
Linen Room		2,970.08		2,950.00
Medical Department		957.49		1,050.00
Educational Department		1,415.85		2,000.00
Recreation and Amusement		192.51		500.00
Parole and Home Service Dept..		1,050.85		1,150.00
Farm and Garden		4,531.37		5,500.00
Industrial Department		1,816.18		2,253.51
Miscellaneous		644.40		.....
Aggregate Expenses		\$57,425.63	\$50,733.51	\$45,000.00
Cash on hand end of year		\$2,233.51	.....	.....

Notes.—1. \$15,000.00 to replace barn which burned.

2. \$10,000.00 in 1921 and \$5,000.00 in 1922 for much needed repairs to buildings and equipment. An additional request to be made for fire fighting apparatus.

HOPE FARM.
DELAWARE ANTI-TUBERCULOSIS SOCIETY.
Revenue and Income for Years Ending December 31st.

	Received		Estimated & Requested	
	1919	1920	1921	1922
From State Treasury	\$8,793.00	\$9,000.00	\$10,000.00	\$10,000.00
Operating Earnings	6,206.00	4,196.00	4,625.00	5,175.00
New Castle County	2,500.00	2,500.00	2,500.00	2,500.00
City of Wilmington	5,000.00	5,000.00	5,000.00	5,000.00
Other Revenue and Income	36,115.00	21,845.00	18,220.00	18,220.00
Aggregate Revenue and Income..	\$58,614.00	\$42,541.00	\$40,345.00	\$40,895.00
Average daily population of residents cared for	20	25	.....	.....

Expenditures for Years Ending December 31st.

	Expended		Estimated	
	1919	1920	1921	1922
Capital Expenditures	\$3,290.00	\$2,645.00	\$5,700.00	\$4,200.00
Repairs and Replacements	1,295.00	2,095.00	2,000.00	1,700.00
Charges and Contributions (1) 21,095.00 (2) 12,717.00			4,300.00	4,300.00
Administration Department	2,289.00	2,650.00	3,350.00	3,400.00
Engineer's Department	5,526.00	5,933.00	6,250.00	5,700.00
Matron's Department	350.00	600.00	300.00	300.00
Steward's Department	12,990.00	14,565.00	15,150.00	16,700.00
Laundry Department	1,465.00	1,955.00	2,050.00	2,300.00
Linen Room .....	.....	.....	.....	.....
Medical Department	3,495.00	3,810.00	4,700.00	4,900.00
Educational Department	225.00	.....	.....	.....
Recreation and Amusement .....	.....	.....	.....	.....
Parole and Home Service .....	.....	.....	.....	.....
Farm and Garden	6,527.00	5,340.00	5,800.00	6,650.00
Industrial Department .....	.....	.....	.....	.....
Miscellaneous	150.00	100.00	200.00	200.00
Aggregate Expenses	\$58,697.00	\$52,410.00	\$49,800.00	\$50,350.00

Notes.—1. \$10,440.00 of this amount invested; a contribution to Sunnybrook Cottage; most of balance for payment of notes.
2. Payment of loans and interest.

LAYTON HOME FOR AGED COLORED PEOPLE.

Revenue and Income for Years Ending December 31st.

	Received		Estimated & Requested	
	1919	1920	1921	1922
From State Treasury		\$1,000.00	.....	.....
Operating Earnings
Other Revenue		2,667.30	.....	.....
Aggregate Revenue and Income..		\$3,667.30	.....	.....
Cash on hand first of year	\$870.71	.....
Average daily population of residents cared for		20	25	25

Expenditures for Years Ending December 31st.

	Expended		Estimated	
	1919	1920	1921	1922
Capital Expenditures
Repairs and Replacements		\$693.69	.....	.....
Charges and Contributions		24.40	.....	.....
Administration Department		35.00	.....	.....
Engineer's Department		573.32	.....	.....
Matron's Department		24.00	.....	.....
Steward's Department		1,346.18	.....	.....
Laundry Department
Linen Room
Medical Department		100.00	.....	.....
Educational Department
Recreation and Amusement
Parole and Home Service
Farm and Garden
Miscellaneous
Aggregate Expenses		\$2,796.59	.....	.....
Cash on hand end of year.....		\$870.71	.....	.....

PALMER HOME.

Revenue and Income for Years Ending December 31st.

	Received		Estimated & Requested	
	1919	1920	1921	1922
From State Treasury	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Operating Earnings	170.79	346.33	.....	.....
Other Revenue	3,183.09	2,707.73	1,310.00	1,310.00
Aggregate Revenue and Income..	\$5,853.88	\$5,554.06	\$3,810.00	\$3,810.00
Average daily population of residents cared for	18	19	18	19

Expenditures for Years Ending December 31st.

	Expended		Estimated	
	1919	1920	1921	1922
Capital Expenditures	\$137.12	\$503.95	.....	.....
Repairs and Replacements	56.37	16.29	\$50.00	\$100.00
Charges and Contributions	132.25	89.79	39.47	39.47
Administration Department	475.91	459.02	466.00	461.00
Engineer's Department	1,053.52	1,516.80	1,537.00	1,537.00
Matron's Department .....	.....	.....	.....	.....
Steward's Department	1,477.59	1,565.41	1,535.00	1,510.00
Laundry Department	171.26	188.65	188.00	188.00
Linen Room	20.50	15.30	25.00	25.00
Medical Department	289.95	594.46	595.00	595.00
Educational Department .....	.....	.....	.....	.....
Recreation and Amusement .....	.....	.....	.....	.....
Parole and Home Service .....	.....	.....	.....	.....
Farm and Garden	75.00	124.07	148.00	148.00
Industrial Department .....	.....	.....	.....	.....
Miscellaneous	(1)1,848.10	(1)1,000.00	45.00	45.00
Aggregate Expenses	\$5,737.57	\$6,073.74	\$4,628.47	\$4,648.47

Note.—1. These amounts received from admission fees and deposited in bank.

TABLE SHOWING DAILY PER CAPITA COSTS.

INSTITUTION	Total number of days' care of Residents		Aggregate Expenditure		Operating Expenditure		Food Cost		Daily Total cost per Capita		Daily Operating Cost per Capita		Daily Food cost per Capita	
	1919	1920	1919	1920	1919	1920	1919	1920	1919	1920	1919	1920	1919	1920
Babies' Hospital—White....	10,781	10,052	36,785.79	23,314.53	13,786.21	13,584.16	3,256.83	3,938.49	3.41	2.32	1.28	1.35	.30	.39
Babies' Hospital—Colored..		5,732	26,449.95	7,564.95	7,657.15	6,442.14	1,295.00	1,954.18		1.32		1.12		.34
Blind Shop	3,650	3,650	21,792.35	27,133.71	19,306.93	20,603.18	2,627.12	2,981.90	5.95	7.40	5.30	5.65	.72	.82
Edgewood Sanatorium.....	4,102	3,735	9,912.64	18,482.00	8,949.00	9,342.00	2,109.45	3,257.25	2.42	4.95	2.18	2.50	.51	.82
Ferris' Industrial School....	28,914	29,200		57,425.63		37,761.99		12,016.81		1.99		1.30		.41
Home for Feeble-minded..														
Hope Farm	11,583	12,050	58,697.00	52,410.00	33,017.00	34,953.00	10,670.00	11,425.00	5.08	4.35	2.86	2.90	.92	.95
Del. Indust. School for Girls	28,470	29,895	43,472.61	39,470.30	25,350.36	32,012.42	8,813.07	9,062.14	1.52	1.32	.89	1.07	.31	.30
Layton Home	5,110	7,300		2,796.59		2,078.50	906.09	1,346.18		3.83		2.84	.18	.18
Palmer Home	6,387	6,604	5,737.57	6,073.74	5,411.83	5,453.71	1,243.59	1,275.00	.90	.92	.85	.83	.19	.19
Del. State Hospital.....	182,500	187,975	154,974.00	190,295.13	150,340.24	163,258.66	77,410.40	77,608.41	.85	1.01	.829	.867	.42	.41

NOTE.—The figures given do not take the operating earnings into account. As the Blind Shop is essentially an industrial institution for the blind, the earnings per person are an important factor. From the gross sale of products of the shop the return per person per day amounted to: for 1919 \$3.58, and for 1920 \$3.20. The net total per capita cost per day amounted to \$2.37 for 1919, and \$4.20 for 1920.

Children in Foster Homes.

Elsewhere in this report there is a discussion of the child-placing problem and a suggestion that insofar as the State is to do this work it be done by the agents of the County Boards. If the recommendation of the State Board of Education, "that the supervision of 'imported children' be transferred to the State Board of Charities" is carried out there should be an agent or children's guardian on the staff of the State Board of Charities who could supervise the work with "imported children", and, in addition, the placing of children in foster homes. This children's guardian, with the county agents, could relieve the Juvenile Court, the other Courts and the Trustees of the Poor in finding homes for children. This plan would not interfere with the work of private agencies which place children, as there are many children to be cared for and child problems to be solved.

The statistics given herewith are based on the reports submitted by the agencies listed and include 285 children which have been cared for. This list does not include 294 children included in the report on "imported children" of the Board of Education, nor the 20 "bound" children. The total number of children is, therefore, 599.

One outstanding fact is the number of agencies placing children—seven. This means the expenditure of considerable money for salaries, overhead, and travelling.

There is need for the adoption of standards and correlating of the work of child-placing among the agencies. The plan suggested would make it possible to secure these ends and also assure better care for the children by removing as many as possible from the institutions and finding the good homes which want a child in the family.

REPORT OF WORK OF DELAWARE AGENCIES PLACING
CHILDREN IN FOSTER HOMES FROM JULY 1,
1920, TO JANUARY 1, 1921.

Children's Bureau of Delaware.

Children under supervision in free homes.....	29
Children under supervision in boarding homes (not temporary)	7
Visits made to children in free homes.....	23
Children not visited.....	13
(Boarding homes visited twice each month).	
Visits made for Home for Friendless and Destitute Children..	51
Visits made for St. Michael's Day Nursery.....	4

Children's Home (Home for Friendless and Destitute Children)

Children under supervision in foster homes.....	70
Visits to children by Children's Home.....	36
Visits to children by Children's Bureau.....	51
Total visits to children.....	87
Children not visited.....	12

Delaware Children's Home Society.

Children under supervision in foster homes.....	105
Visits to children by Delaware Children's Home Society.....	69
Visits to children by Juvenile Court and Probation Association	25
Total visits to children.....	94
Children not visited.....	45

Delaware Industrial School for Girls.

Girls under supervision.....	39
No visits reported.	

Ferris Industrial School of Delaware.

Boys under supervision.....	4
No visits reported.	

Juvenile Court and Probation Association.

Children under supervision in foster homes.....	23
Children under supervision in boarding homes.....	1

Visits to children.....	4
Children not visited.....	20
Visits made for Delaware Children's Home Society.....	25

St. Michael's Day Nursery and Hospital for Babies

Children under supervision in foster homes.....	7
Visits made by Children's Bureau.....	4
Children not visited.....	3

STATISTICS OF CHILDREN PLACED IN FOSTER HOMES
BY DELAWARE AGENCIES FOR PERIOD JULY 1,
1920, TO JANUARY 1, 1921.

ORIGINAL RESIDENCE.

New Castle County.....	19	Pennsylvania	21
Kent County	30	New Jersey	3
Sussex County	11	Maryland	5
Wilmington	108	Michigan	1
Maine	1		

WHERE PLACED.

New Castle County.....	64	New Jersey	4
Kent County.....	80	Massachusetts	2
Sussex County	62	Pennsylvania	12
Wilmington	54	Michigan	2
Maryland	3	New York	1
Virginia	1		

SEX AND COLOR.

White Male	137	Colored Male	32
White Female	107	Colored Female	9

NATURE OF PLACEMENT.

Free	207	Wage	42
Boarding	9	Indentured	18
Adoption	6	For Education	3

STATUS OF PARENTS.

Mother Dead	72	Mother physically defective	1
Father Dead	65	Father physically defective	2
Divorced	7	Mother mentally defective	17
Separated	44	Father mentally defective.	7
Deserter—		Prison Record—	
Mother	20	Mother	6
Father	29	Father	29
Not Married	11		
Shiftless or Immoral—		Venereal Disease—	
Mother	52	Mother	4
Father	45	Father	5
Tuberculosis (diagnosed)—		Status Not Reported—	
Mother	8	Mother	88
Father	3	Father	102

CHILD'S STATUS.

Neglected	113	Incorrigible	20
Physically endangered....	48	Delinquent	58
Morally endangered	85	Physically defective	6
Deserted	15	Mentally defective.....	4
Distressed by poverty....	15	Illegitimate	15
Whole orphan and unpro-		Foundling	4
tected	9	Status not reported.....	52
Motherless and neglected.	18		
Father dead and neglected	13		

NUMBER OF CHILDREN IN FAMILY

1 in family.....	29	6 in family.....	17
2 in family.....	41	7 in family.....	8
3 in family.....	59	8 in family.....	6
4 in family.....	40	9 in family.....	3
5 in family.....	18	10 in family.....	2
Replacements			19
Supervision ended during period.....			12

The Work of the Mother's Pension Commission.

Pursuant to paragraph 1004 of the Board of Charities Law, which states "Officers . . . responsible for the administration of public funds for poor relief shall furnish the Board, or its representative, such information as required," a report was requested from the Mother's Pension Commission of the work of that Commission. The report of that Commission is given herewith in full.

The following suggestions are made in the report, which deserve consideration:

1. Increase amount which may be granted for one child from \$9.00 to \$12.00 per month, and for each additional child from \$5.00 to \$8.00.
2. That the wives of prisoners and women in loco parentis be permitted to receive a pension.
3. That the amount appropriated by the State may be transferred from one county to another, according to the demands.
4. That the time when State and County appropriations become available be made to dovetail.

5. Increase the total appropriation to the following amounts.

	Present	Requested
New Castle	\$20,000	\$40,000
Kent	15,000	15,000
Sussex	15,000	20,000

6. Increase the appropriation for administration from \$3,000 to \$5,000.

These requests are all well grounded. The request in No. 4 might be satisfied by a change in fiscal year of the State appropriation to conform with that suggested elsewhere in this report for the institutions, namely, July 1st.

The request for an increase in the appropriation for administration to \$5,000 should be granted so as to keep pace with the increased work of the Commission. This point brings up the question of the advisability of uniting this work in some way with the County unit plan for Community Welfare Work, referred to above. Such a combination offers the opportunity for reducing office expenses and the time and money spent in traveling.

The service given by the members of the Mothers' Pension Commission and the work done by the Executive Secretary of that Commission are to be highly commended.

REPORT OF THE MOTHERS' PENSION COMMISSION.

In the year 1917 Delaware joined the ranks of thirty-five States that had already realized the responsibility that rests upon the State to see that the children of widowed mothers are properly maintained and educated. It was felt that the burden placed upon a mother who is left without means of support for her fatherless children is often greater than she can bear. In such a case it is a proper function of the State to come to the aid of the mother and, in a sense, to become the father of the children. Unless this is done and the resources of the family made adequate for a normal life, with opportunity for education, health, and decent standards of living, the family is bound to deteriorate, with resultant loss to the community. Children who might have made good and useful citizens if the State had lent a helping hand, have, in the past, been forced, by the death or incapacity of the father, to work prematurely, or to be insufficiently fed and clothed, with loss of physical strength and of self-respect, or else the mother has been forced to place these children in strangers' homes or in institutions, where they have been separated from each other and from her own maternal care and affection.

Delaware has accepted the principle of mothers' pensions, with results for good that are incalculable. The following table gives an outline of the numerical aspect of the work.

SUMMARY OF WORK DONE DURING YEAR ENDING DEC. 31, 1920.

	—Counties—			Whole State
	New Castle	Kent	Sussex	
Pensions being given.....	87	26	54	167
Mothers on waiting list.....	44	..	..	44
Average new applications monthly.....	7	1	2	10
Pensions given to widowed mothers.....	83	25	50	158
Pensions given wives of incapacitated men..	3	1	2	6
Pensions given deserted mothers.....	1	..	2	3
Dependent children involved.....	279	74	129	482
Average children per family.....	3.2	2.9	2.4	2.8
Pensions discontinued during year.....	5	7	15	27
Remarried	3	4	6	13
Moved out of State.....	..	..	5	5
Deserting husband returned.....	..	1	1	2
Children not in mother's care.....	1	1	..	2
Only child died.....	..	1	1	2
Unsatisfactory home conditions.....	1	1	1	3
New cases investigated.....	100	17	29	146
New pensions granted.....	59	11	20	90
Applications disallowed.....	41	6	9	56

	—Counties—			Whole State
	New Castle	Kent	Sussex	
Maximum pension legal per month				
for one child	\$9.00	\$9.00	\$9.00	\$9.00
Any additional child.....	5.00	5.00	5.00	5.00
Average pension per family.....	19.90	18.20	18.40	18.83
Present monthly expenditure for pensions	1,732.00	474.00	949.00	3,155.00
Present annual rate	20,784.00	7,422.00	11,388.00	39,594.00
Present appropriation for pensions	20,000.00	15,000.00	15,000.00	50,000.00

COMPLETE SUMMARY OF WORK DONE SINCE APPOINTMENT OF COMMISSION, 1917-1920.

	—Counties—			Whole State
	New Castle	Kent	Sussex	
Total applications received	217	59	114	390
Total applications granted	108	36	77	221
Total applications disallowed	65	23	37	125
Total pensions now active.....	87	26	54	167
Total pensions discontinued	21	10	23	54
Total applicants on waiting list, December 31, 1920.....	44	..	..	44

The principle of mothers' pensions having been accepted, it yet remains for Delaware to improve her law and to correct certain defects now present in its provisions.

1. The limit of aid per child has been found very inadequate for the proper support of the child in those homes where, owing to the children being very young, or the mother being in delicate health, she is unable to leave them alone or become an economic factor in the home. The very purpose for which the pension is granted is frustrated when a mother whose presence is needed in the home is forced out of it into industry. Children are neglected and allowed to run wild if there is no mother in the home during the day hours. Our law sets the limit of a pension for one child at nine dollars per month, with five dollars per month for any additional child. Only one other state in the Union has so low a maximum as this. Among forty other states and territories with a pension law, the amounts run from a flat eight dollars per month per child, regardless of the number of children, to a rate of twenty-five dollars per month for the first child and fifteen for the second. One state allows eighteen dollars per month as a flat rate per child in cases so necessitous as to require it.

We are asking that in Delaware the upper limit be placed at twelve dollars for one child, eight dollars for any additional, at the discretion of the Commission, when the need warrants it. We have now one excellent feature in the law's being sufficiently flexible to give beyond the prescribed limit in case of "sickness or other unusual condition for a limited period." Experience shows that it is desirable to be able in some homes to give regularly a larger amount, in cases where the need is not temporary or emergent, but constant. It is impossible in some cases for the follow-up calls that are regularly made, to show "that the children are sufficiently fed and clothed," as the law requires. Fourteen dollars per month will not relieve the situation in a home where a delicate mother with two young children has no other resources.

2. The present law covers the cases of widowed mothers, abandoned mothers, and mothers with permanently incapacitated husbands. It should, in the opinion of the Commission, be broadened in its scope to include the wives of prisoners who are confined for a period of six months or longer, when the children of such prisoners are left in want, and the mother is a woman of good character. It should also be possible for a grandmother, or a woman in loco parentis who is holding a family group together, to be aided under the same conditions as a mother. These classes are covered by the laws of several states, but are excluded in Delaware.

3. The method of appropriation by counties has not worked out wholly satisfactorily. At first, all counties received a like appropriation from the state, regardless of population. This resulted in the two lower counties turning back a large part of their appropriation at the end of the year, while New Castle County, with the City of Wilmington in it, has at almost all times been confronted with a long waiting list, which it has been impossible to relieve, even though the amendment of 1920 did give New Castle County more than its neighbors. The law provides that state and county shall share equally in aiding. The counties pay the bills and collect back one-half from the state, provided that a certain specified amount shall not be exceeded in the state's payment to each county. There is no means by which a surplus even of the state's half can be transferred from a county that does not need it to one that does. Thus we have the sorrowful spectacle this year of seeing approximately \$3,000 turned back from Sussex and \$9,000 from Kent, one-half of which was state appropriation, while New Castle has a waiting list of forty-four mothers for whom nothing can be done until an increased appropriation is granted. It is impossible under the law to divert to the use of New Castle mothers' state funds appropriated for Kent and Sussex, even when not used by these counties.

A generous increase granted us by the Legislature of 1920 proved more than adequate for the immediate needs of Kent and Sussex counties, but New Castle County's share was all quickly put into use for the waiting list of seventy-five names, fifty-two of whom were found to be in need of immediate aid. New application come in at an average rate of seven per month in this county. It is found that approximately three out of every five applicants "are unable, without aid, to support, maintain and educate their children," which is the standard set in the law. Hence a conservative estimate places the number of applicants now urgently needing aid at twenty-five, with an additional forty needy ones in 1921, and forty more in 1922. It is problematical what additional number of applications we shall receive if we include under our care the mothers mentioned in Section No. 2. It is also impossible to determine accurately what additional appropriation will be required if somewhat larger regular pensions are made possible in urgent cases. A factor not to be overlooked is the alarming increase of unemployment, which is being felt disastrously in our families. In many homes the mainstay, the wage-earning mother or grown child, has been laid off, with no prospect of finding other employment. In homes where want has hitherto been prevented by the pension it is no longer possible to accomplish this. And this is equally true in all the counties. We feel, therefore, that we cannot, in fairness, ask for New Castle County less than double what it is now

using in the payment of eighty-seven pensions if we are to be able to maintain our work sufficiently until the next Legislature meets in 1923.

For Kent County we ask a continuance of its present allotment, and for Sussex an increase of one-third, or five thousand dollars additional, in order that in both these counties we may be able to carry out our work on the enlarged basis outlined above. Thus we propose:

New Castle County.....	\$40,000.00	per annum, for pensions
Kent County	15,000.00	per annum, for pensions
Sussex County	20,000.00	per annum, for pensions
<hr/>		
Total	\$75,000.00	per annum, for pensions

We must face squarely the situation that men continue to die and to leave widows and children without proper provision for support. There will never come a time when a certain influx of new applicants from month to month will cease. As time goes on, and our wards reach the age of fourteen, or the age at which they can receive a general work certificate, there are gradual withdrawals from our ranks, a certain percentage of children each year passing from our care. Discontinuances occur due to re-marriage and other causes, but thus far not to exceed 16 per cent. in a year, taking the state as a whole. In New Castle County the number of complete discontinuances has been only 6 per cent. of the total aided. Re-marriages is found to be three times as frequent in our rural as in our city families.

4. A change should be made in the better dovetailing of state and county payments, especially needed in New Castle County. Owing to a six months' difference in the beginning of the fiscal years of these two bodies any increase granted by the state in the spring of the year cannot become effective, under the present law, until the county has put the same into its budget, in the following July. For the county pays all bills first and cannot anticipate changes not provided for in its own budget. Mothers who have been waiting since last September should not be forced to wait until next July, as the intent of the law is to cover all who are needy without delay. The present law calls for the county to pay double its quota until it presents its bill to the state on January first of the following year. We feel that the county should be relieved of this burden and that this could be done by authorizing the County Treasurers to collect their money back from the State Treasurer every month, after advancing the state's share for the month only. Thus the State Treasurer could double the appropriation of New Castle County and make a total of \$40,000.00 available

for the year without the county having to set aside more than a trifle over the \$20,000.00 already in its budget. The county need only pay each month what it now pays for state and county, plus a single month's advance of the state's portion on the new double basis. This it would get back promptly from the state the next month and would be able to apply this over and over again, with only a slight monthly increment of advance, as our new applicants receive pensions.

5. The volume of the work has increased to a point where one worker can no longer handle it efficiently. The Executive Secretary has worked without clerical assistance of any kind, and has been investigator, bookkeeper, typist, publicity agent, paymaster and office attendant. She has covered the whole state in her work and has been obliged to leave the office unattended when her work was in the field. The Commission is carrying three times the number of cases that it carried when its administrative appropriation was fixed at \$3,000.00 per annum. The work has reached a point where it cannot be done at all without a competent stenographer who can interview applicants and manage the office work and correspondence in the absence of the Secretary. Every member is required by law to be re-visited every two months, in order that the Commission may know what kind of a home she is making for her children and how she is using the taxpayers' money. If visits are allowed to slip serious change may take place in a family group without our knowledge, and the law be brought into disrepute. It is of the first importance that the administrative appropriation be increased from \$3,000.00 to \$5,000.00, to cover the salary of a stenographer, the cost of additional office equipment sorely needed, and the constantly increased expense of travel and supervision.

The Mothers' Pension Commission feels a justifiable pride in bringing to the attention of the public the results of three years of labor in the aid of the State's fatherless children. It has been a work of child conservation and of sound public policy. The untoward effects of maternal discouragement and exhaustion have been mitigated; upwards of six hundred children have, within the three-year period, been enabled to have a more nearly normal supply of food and clothing, with all that this implies of morale and of mental health; school attendance has been increased; deterioration of living standards checked; and, in general, the spiritual values in these homes enhanced. The burden placed on the taxpayers has not been great, and the results are of vital importance to the future of Delaware.

THE MOTHERS' PENSION COMMISSION.

New Castle County:

Mrs. Milton W. Ferguson, Chairman.....Wilmington
 Mrs. George L. Townsend, Jr.....Newark
 Miss Marie T. Lockwood.....Middletown

Kent County:

Mrs. Robert L. Holliday.....Dover
 Miss Cora C. Tschudy.....Smyrna
 Miss Lizzie Woodruff.....Milford

Sussex County:

Miss Julia Burton.....Georgetown
 Mrs. Joseph M. Lank.....Milton
 Mrs. I. Layfield Long, Secretary.....Selbyville

M. Elma Dame, Executive Secretary

Special Investigation of the Delaware Orphan Home and Industrial
 School at Hare's Corner.

Under an order from the Governor to this Board "that you proceed with such investigation as your judgment dictates" of the Delaware Orphan Home and Industrial School, located at Hare's Corner, an inspection of the work of that institution was undertaken. This action was in conformity with the law under which this board operates, which states (Par. 1004-B, Sec. 2-B): "The Governor at any time may order the State Board of Charities, or a committee of three members thereof, to investigate the management of any benevolent or correctional institution in the state." A report was submitted to the Governor, dated July 9, 1920, giving the details regarding the system, condition, and management of that institution. A summary of that report is given herewith and the action taken by the Board subsequent to that date.

General Description of the Corporation.

The institution was incorporated under the Laws of Delaware, April 21, 1900, providing for the physical, mental and religious training of colored children. The officers are:

W. C. Ellis, New Castle, President.
 W. E. Hilton, Milford, Vice-President.
 A. M. Ellis, New Castle, Secretary.
 M. V. Minor, Wilmington, Treasurer.

Financing of Institution.

The institution receives no public funds, but it is supported from the following sources:

- a. Contributions from individuals and organizations in Delaware and other states, including Maryland, Pennsylvania, New Jersey and New York.
- b. Board of children.
- c. Wages of boys and girls of the institution who are hired out to neighboring farmers.
- d. The St. Michael's Day Nursery and Hospital for Babies passed the following resolution February 4, 1919:

"RESOLVED, That the Secretary be instructed to inform W. C. Ellis, of the Delaware Orphan Home and Industrial School that the Board of Managers of the St. Michael's Day Nursery and Hospital for Babies will be responsible for expenses at his institution to an amount not exceeding \$500.00 per annum.

That the sum will be used by the Board to pay bills which will be presented to the Treasurer of the Board, properly certified. Furthermore, that this arrangement will date from January 1, 1919, and can be terminated at any time after six months' notice."

- e. There is also an operating income from the farm and mechanical labor of employees and children.

The contributions, according to the books, for the year 1919 amounted to \$2,576.82.

Sites, Grounds and Buildings.

The property consists of 102 acres, the title to which is held by the corporation. The buildings include the main building, comprising twelve rooms, used as living quarters for Mr. and Mrs. Ellis, helpers and the girls; also the dining room, kitchen and office; the boys' dormitory and school house where thirteen boys occupied three rooms, averaging 12 feet by 12 feet, at the time of the visit. In addition, there is a small house, the home of a helper; the barns, engine house, ice house and chicken house.

All the buildings are in need of repair.

Equipment.

The equipment was of a low standard and lacked chairs, bureau and beds, and such equipment as there was, was badly in need of repair.

Sanitation

The water is supplied from a covered well, badly in need of cleaning. The ventilation of the buildings was poor on the day of the visit as windows were closed in both occupied and unoccupied rooms, though the day was warm and the sun shining. Garbage was standing exposed near the building. The kitchen and dining room were swarming with flies which covered the food. Milk was kept in the cellar where the walls and ceiling and table were dirty and the flour was sour from spilled milk. Privies were entirely neglected. The buildings in general were unswept, unwashed, and unaired.

Chester H. Wells, Special Health Commissioner of the State Board of Health, was asked to inspect the institution and reported, among other things, that—"I was very much surprised at the lack of any semblance of sanitation, especially in regard to the disposal of excreta and in the care of food."

Fire Protection.

In consideration of the construction of the buildings, the existence of fire hazards, the use of lamps and candles, and the lack of fire-fighting and protection apparatus, there was great danger to the life of the children.

Administration.

The general supervision of the institution was entrusted to Mr. W. C. Ellis, the President of the Corporation, and the Superintendent. Mrs. Ellis, four men and four women lived at the institution and assisted. The children did a large part of the work. No adequate or accurate records were kept of the children admitted. The financial accounts were meagre.

Admission and Ages of Children

Children were received into the institution from parents, guardians, friends, and the Society for the Prevention of Cruelty to Children had, up to a couple of years ago, sent children there. There were children in the institution whose parents were living, but their addresses unknown to the Superintendent. There were

twenty-five children at the institution when visited. The average length of stay of the twenty-five children was four years and three months, ranging from fourteen years to two weeks. The ages ranged from two months to seventeen years. Ten children were below seven years of age.

Mr. Ellis was the father of at least one of the children; the mother had been under the care of the institution when a child.

Educational Work.

The opinion of the Executive Secretary that the children were not receiving proper education was verified in the report from Mr. Wilbur H. Jump, County Superintendent of Schools, who was requested to inspect the educational work. He states, in his report, that

"Neither Mrs. Ellis nor the woman in charge is in any way a standard teacher; neither is the equipment standard. From the information gathered, we are of the opinion that the children in the institution are not, as a whole, below the standard mentally. This is with, perhaps, two exceptions. When we came to apply the age grade tests it was very clear to be seen that they were far below the grade of children of their age. This led us to believe that the educational policy of this institution was responsible for the retardation, and not the mental condition of the children."

Medical and Physical Care of Children.

According to reasonable medical standards there was no medical care, and great abuse in the general physical care of the children. This opinion was verified by Dr. G. S. Osincup, medical consultant of the Reconstruction Commission and acting medical director of the State Board of Education, who was asked to inspect the children. He stated in his report, which was, in turn, verified by the reports from Dr. J. B. Stubbs and Dr. H. A. Murray, both members of the staff of the Babies' Hospital for Colored Children:

"The physical condition of these children is exceedingly poor. It is evident that their diet has been restricted and that many necessary food elements have been denied them; also that no intelligence has been used in providing their food.

"All of the children who have been there any length of time are suffering from the effect of rickets, and in most cases a marked and severe deformity has resulted.

"There has been no attention paid to their teeth whatever.

"There is one instance of an active tubercular lesion of the spine and joints which has gone untreated for a period of about three years. In this instance there is an open abscess constantly discharging pus in the back and it is, of course, a serious menace to the health of the remainder of the children.

"Every child is under-nourished."

Other specific cases of neglect could be mentioned, but this serves to show the absence of medical care.

The children were made to work for long hours and at heavy labor, often being beaten to force them to work. The children who worked out earned from \$7.00 to \$10.00 a week. The boys, Mr. Ellis said, received one half of the amount they earned, though not one boy was found who had received any payment.

The rooms where the boys slept were overcrowded, the cots being placed with no space between and two boys to each cot. As several of the children had a specific communicable disease, such as the boy mentioned above, there was great danger, to say the least, in having two boys sleep together in the same cot.

The clothing of the children was insufficient, old and torn.

Action Subsequent to July 9, 1920.

Subsequent to submitting the original of the above report to the Governor, Mr. Ellis was urged (as the Board had no power to do more) to return as many of the children to their parents as possible. This he did with twelve children. He was also urged to receive no more children.

The investigation made up to the time of submitting the report to the Governor, on July 7, 1920, led to the belief that other conditions of a more serious nature existed. Some time elapsed before any further information could be secured, but this information which was secured confirmed what had been a suspicion—that there was a decided immoral influence over the children in the institution.

When it was discovered children were still being admitted to the institution and that the power of persuasion was insufficient to close the institution the information regarding immorality was referred to Attorney-General David J. Reinhardt, and State Detective McCoy was assigned to the case.

The result of these proceedings was that George Thomas, Assistant Superintendent of the Delaware Orphan Home and Industrial School, was charged with brutality and is now serving a six months' term at the New Castle County Workhouse. William C. Ellis, the Superintendent, was convicted on a statutory charge and sentenced to one year and fined \$300.00. The case has been appealed so that the conclusion has not been reached.*

When the arrests were made the children were cared for at the institution for a few days, with the exception of one, which was immediately removed to the Babies' Hospital for Colored Babies. As this Board has no one on the staff who could provide the necessary care for the children the Children's Bureau of Delaware was requested to return the children to the parents who could be found and could properly care for them, and to find suitable foster homes for the others. This has been done. Six were returned to parents or relatives; six placed in foster homes; one is in a boarding home and receiving medical treatment.

The expenses in connection with the work done by the Children's Bureau amounted to \$166.53, which was paid by this Board.

Three of the children are still receiving medical treatment.

The disposition of the property is still in question. Even though many charitable persons contributed for the purchase of the property, there is nothing in the law to prevent the directors of the corporation from selling the property and dividing the proceeds of the sale.

One point which is brought forcibly to light from this most unfortunate situation is the need for provisions for colored dependent children above three years of age. Another point is that there should be some State authority which may act quickly to remedy such conditions as existed at this institution.

*Note. Since going to press the appeal made in the trial of Mr. Ellis has been dismissed and he has begun serving his term.

SECOND ANNUAL REPORT
of the
STATE BANK COMMISSIONER.
of
DELAWARE
For the Year Ending December 31st, 1920.

GEORGE L. MEDILL
Commissioner

ORGANIZATION

State Bank Commissioner
GEORGE L. MEDILLNewark
Deputy
IRA LEWISBridgeville
Chief Clerk
HAROLD W. HORSEYDover

DEPARTMENT ESTABLISHED

An act to create the office of State Bank Commissioner, and to define the powers and duties of said Commissioner, was enacted by the Legislature of 1919. The first Commissioner assumed office on July 16th, 1919. Prior to that time, institutions now under the supervision of the State Bank Commissioner, were under the supervision of the Insurance Commissioner.

STATE OF DELAWARE,
Office of State Bank Commissioner.

January 1st, 1921.

To His Excellency, William D. Denney, Governor of Delaware.

Sir: In accordance with the Act creating the office of State Bank Commissioner, I have the honor to submit herewith a report of the condition of all institutions under the supervision of this Department, together with other information as to the work of the Department for the year ending, December 31st, 1920. This is the second annual report to be submitted.

Five call reports of conditions were made during the year. The last one was called for December 31st, which is given in detail in this report.

The total resources of all State chartered banks, as shown by this report, amounted to \$84,269,198.93, being an increase over that of December 31st, 1919, of \$3,584,488.88. The total deposits, as shown by this report, amounted to \$66,047,823.02, being an increase during the year of \$1,763,658.60. About 50% of the deposits are in savings accounts. The total capital increases for the year amounted to \$1,116,085, a detail of which is shown in the report.

These figures would indicate the gradual growth of the banking business in Delaware and the continual growth of the prosperity of the people. The various institutions are serving their communities well and are a great and essential factor in the growth of our agricultural, industrial and commercial interests.

There have been no failures among banks in the State during the year, which is but a continuation of the excellent record made by Delaware banks for many years. An examination of the call reports and an analysis of the examination reports would indicate that, on the whole, the banking situation in Delaware is eminently satisfactory at this time.

There was one embezzlement of bank funds during the year, Mr. William Bush, Treasurer of the Wilmington Savings Fund Society, abstracted \$203,000.00 of negotiable bonds from the Society's securities, evidently for the purpose of protecting his margin accounts with a broker. Mr. Bush was given a prompt trial and was sentenced by the Court to eight years imprisonment. The Wilmington Savings Fund Society is an old and well-established and strong institution, with a surplus fund showing a book value of \$2,316,529.98. Their loss was small, due to surety bond held and to restitution being made in part by Mr. Bush.

This institution was examined by this Department, as of April 26th, 1920, and all their securities were seen and counted and found to be in their possession at that time. The abstraction by Mr. Bush started about six weeks after the examination was made.

During the year the Delaware Trust Company absorbed the Fidelity Trust and Savings Bank, at Lewes, with a branch at Milton, and the former company now conducts the two banks as branches.

The First National Bank of Frederica, during the year sold out to the Delaware Trust Company, which Institution now conducts a branch there.

The Industrial Savings and Loan Association, of Wilmington, was taken over by the Industrial Trust Company, a new company with banking powers, with a capital of \$1,250,000.00.

The Polonia Trust Company, of Wilmington, was chartered at the Special Session of the Legislature, with an authorized capital of \$100,000.00. This Institution has not yet started business.

All State chartered banks, trust companies and savings banks were examined once during the year and in four cases two examinations were made. A detailed statement of the examinations made is shown in the report. The examination department of the

Federal Reserve Bank of Philadelphia, co-operated with this department in the examination of their member banks in Delaware, viz:

The Wilmington Trust Company, Tenth Street.
 The Wilmington Trust Company, Second Street.
 The Equitable Trust Company.
 The Security Trust & Safe Deposit Company.
 The Milford Trust Company.

This Department desires to acknowledge the very valuable and able help rendered by the Federal Reserve Examiners in the examination of these institutions. The three in Wilmington are such large trust companies that it would be impossible for this department to cover them properly in an examination without a very great expense for additional examiners.

In the examination of the Delaware Trust Company, main office and the Artisans Savings Bank and the Wilmington Savings Fund Society additional examiners were employed. This was made necessary in order to cover them properly and to complete the work promptly. The three branches at the Farmers Bank were examined under the same date. To do this it was necessary to employ additional examiners. A certified copy of examination by a certified public accountant firm was accepted in the case of the Wilmington Morris Plan Bank.

All building and loan associations which have been in existence more than one year have been examined once during the year. These institutions form a much more important place in the finances of the State than is generally known. They show total resources of \$3,595,479.58, with mortgage and other loans amounting to \$3,450,694.14. They meet, in some degree, the large demand for mortgages or moderate priced homes, and their plan of operation encourages the borrower to reduce his indebtedness by small monthly installments. These institutions are found to be, on the whole, in good condition. This Department is endeavoring to encourage better methods of accounting in these institutions than has been found to be in vogue in a few instances. During the year there have been added to the list the following new associations:

The Greenwood Building and Loan Association at Greenwood.
 The Kent & Sussex Building and Loan Association, at Milford.
 The Kosciuszko Building and Loan Association, at Wilmington.
 The Mutual Building and Loan Association, at Newark.

All of the above mentioned new associations give promise of good management and a successful future.

Taxes were assessed against and collected from State chartered institutions, amounting to \$20,640.93, being an increase of \$19,231.36 over that collected from the same source by the Insurance Commissioner for the year 1919, before the establishment of this Department. This large increase is due to a ruling made by this Department that "the law did not permit United States Government bonds owned as a deduction from the assessment of capital, surplus and undivided profit of banks." Acting under the same law, taxes were assessed against National banks in the State, amounting to \$6,726.27. Of this amount a small portion was collected and afterwards returned. The national banks contended that the law providing for their taxation was in conflict with the "National Bank Act" and could not be enforced. I gave the question very careful study and consideration, and after consultation with the Attorney General of the State, came to the decision that the contention of the National banks was well-founded and that the tax could not be legally collected. I thought it useless to bring suit against the National banks and thus create expense and encumber the Courts with a matter that was clearly in error and upon which numerous decisions had been rendered in other States. The Insurance Commissioner in 1919, collected from National banks \$894.03. It appears that the National banks did not dispute the validity of the law at that time. I recommend that a new law be put in effect in such form that it will be in accord with the "National Bank Act," that will tax the shares of National and State chartered institutions upon the same basis.

In a letter to former Governor, Honorable J. G. Townsend, Jr., I made recommendations for a revision of the laws relating to banks. These recommendations were transmitted to the Legislature prior to your assuming office. I am at this time working in co-operation with the State Bankers' Association on a proposed new bank act which will include what are thought to be the desirable features in our present laws and additional provisions that may seem wise; also, I am working in conjunction with the Bankers' Association in framing a law that will overcome the difficulties concerning the collection of taxes from National Banks. I have also drawn a tentative law relating to building and loan associations. These laws will all be submitted to you for your criticism and suggestions before being presented in final form for the consideration of the Legislature now in session.

The Delaware Bankers' Association has shown a splendid spirit of co-operation and support in the work of this Department,

which is very encouraging to me and my able assistants. I feel that the Department now has a complete grasp of the banking situation of the State insofar as the State chartered institutions are concerned, and is in a position to render a service to the institutions under its supervision and to give that protection to the public to which it is entitled.

The officers and employees, in most every case, have shown a fine spirit in accepting recommendations for better and safer methods when the same have been made.

For detailed information as to the income and expenses of the Department, and as to condition of all institutions under supervision, I respectfully refer you to the report.

Respectfully,

GEORGE L. MEDILL,
State Bank Commissioner.

STATEMENT OF INCOME AND EXPENSES.

January 1, 1920, to December 31, 1920.

INCOME PAID TO STATE TREASURER.

FEES:—

Examination of Banks.....	\$2,503.38	
Examination of Building and Loan Asso.	583.35	
Licenses to Building and Loan Asso. ...	120.00	
		<u>\$ 3,206.73</u>

Tax paid by Banks and Trust Companies having a State Charter	20,640.93
Interest on Bank Deposit.....	238.22
	<u></u>
Total	\$24,085.88

MAINTENANCE OF DEPARTMENT.

Salaries:—

Commissioner	\$3,600.00	
Deputy	2,400.00	
Chief Clerk	1,500.00	
Extra Clerks and Accountants.	1,221.83	
		<u>\$8,721.83</u>

Traveling expenses	1,613.50	
Telephone, telegraph and postage	109.65	
Printing and stationery	128.59	
Office bonds	75.00	
Office fixtures and supplies	45.05	
Office rent	399.96	
Miscellaneous Items	52.71	
		<u>\$11,146.29</u>
Income in excess of expenses.....	12,939.59	
		<u>\$24,085.88</u>

NOTE:—State Tax due from National Banks was not collected, these institutions claiming that the law providing for this tax could not be enforced against National banks. Had the National banks paid the tax assessed against them the revenue of the Department would have been \$6,726.27 more.

RENT:—The item of rent is made necessary because of lack of room in the State House for the offices of this Department, making it necessary to rent offices.

DETAILS OF EXAMINATION FEES AND TAXES RECEIVED FROM BANKS.

Name of Bank	Examination Fee	Taxes Paid
Clayton Bank, (1st exam.)	\$ 30.45	\$ 78.04
Clayton Bank, (2nd exam.)	30.95	
Townsend Trust Company	26.38	53.06
Greenwood Trust Company	29.31	52.41
Milford Trust Company	46.65	266.10
Farmers Trust Company	45.16	234.45
West Dover Trust Company	26.40	40.32
Baltimore Trust Co., Camden		
“ “ “ (1st exam.)	26.65	82.70
“ “ “ (2nd exam.)	25.91	
Baltimore Trust Co., Bridgeville		
“ “ “ (1st exam.)	28.30	122.66
“ “ “ (2nd exam.)	28.86	
Baltimore Trust Co., Selbyville		
“ “ “ (1st exam.)	38.89	203.55
“ “ “ (2nd exam.)	39.53	
Wilmington Savings Fund Society	347.67	3,320.33
Artisans Savings Bank	101.50	863.20
Equitable Trust Company	131.27	1,800.00
Delaware Trust Company, Main Office	151.48	2,327.06
Delaware Trust Company, Milton	20.00	
Delaware Trust Company, Lewes	20.00	
Delaware Trust Company, Middletown	20.00	
Delaware Trust Company, Dover	20.00	
Delaware Trust Company, Georgetown ...	20.00	
Delaware Trust Company, Millsboro	20.00	
Delaware Trust Company, Seaford	20.00	
Delaware Trust Company, Laurel	20.00	
Delaware Trust Company, Wilmington....	20.00	
New Castle Trust Company.....	36.45	125.64
Selbyville Bank	36.28	162.39

Millsboro Trust & Safe Deposit Co.	32.12	128.50
Sussex Trust Company, Milton	29.80	72.48
Sussex Trust Company, Laurel	41.31	146.40
Sussex Trust Company, Lewes	52.99	273.45
Farmers Bank, Dover	103.69	2,099.65
Farmers Bank, Georgetown	68.98	
Farmers Bank, Wilmington	128.05	
Peoples Bank of Harrington	34.61	114.26
Wilmington Trust Co., 10th Street	337.01	4,055.42
Wilmington Trust Company, 2nd Street ...	20.00	
Felton Bank	33.20	57.41
Newark Trust & Safe Deposit Co.	44.34	258.19
Security Trust & Safe Deposit Co.	169.19	2,512.30
Wilmington Morris Plan Bank		177.50
Industrial Trust Co., (Exam, fee pd. 1921) .		732.21
Fidelity Trust & Savings Bank		221.25
	<hr/>	<hr/>
	\$2,503.38	\$20,640.93

EXAMINATION AND LICENSE FEES COLLECTED FROM
BUILDING AND LOAN ASSOCIATIONS, 1920.

Name of Association	Examination Fee	License Fee
Laurel Building and Loan Association	\$25.22	\$5.00
Perpetual Savings and Loan Association	45.44	5.00
Newport Building and Loan Association	26.27	5.00
Home Building & Loan Association	28.76	5.00
Odessa Loan Association	29.41	5.00
Milford Building & Loan Association	29.51	5.00
Georgetown Building & Loan Association ...	25.81	5.00
Arden Building and Loan Association	25.00	5.00
Mutual Loan Association	28.23	5.00
Wilmington Building & Loan Association ...	25.06	5.00
Endowment Building & Loan Association ..	26.19	5.00
Mechanics Savings & Building & Loan Association (Examination fee paid in 1921)...		5.00
Newark Building & Loan Association	31.11	5.00
Peoples Building & Loan Association	29.39	5.00
Delaware City Building & Loan Association.	26.14	5.00
Citizens Building and Loan Association	28.75	5.00
Bethany Beach Building & Loan Association	25.07	5.00
Clayton Savings & Loan Association	26.52	5.00
Kent County Building & Loan Association ..	25.16	5.00
Kosciuszko Building & Loan Association	25.90	5.00
Townsend Building & Loan Association	25.41	5.00
Greenwood Building & Loan Association		5.00
Kent & Sussex Building & Loan Association	25.00	5.00
Mutual Building & Loan Association, Newark		5.00
	<hr/> \$583.35	<hr/> \$120.00

INTEREST RECEIVED ON BANK DEPOSIT AT FARMERS BANK.

June	\$ 32.55
July	35.38
August	35.67
September	34.42
October	35.28
November	34.09
December	30.83
	<hr/>
	\$238.22

INSTITUTIONS SUPERVISED.

Banks and Trust Companies	37	\$62,334,076.81
Mutual Savings Banks	2	21,935,122.12
Building and Loan Association	24	3,595,479.58
	<hr/>	<hr/>
Total	63	\$87,864,678.51

CHANGES EFFECTED SINCE DECEMBER 31, 1919.

Fidelity Trust and Savings Bank,
Lewes, Delaware.

Absorbed by the Delaware Trust Company,
and now one of its branches.

Fidelity Trust and Savings Bank,
Milton, Delaware.

Absorbed by the Delaware Trust Company,
and now one of its branches.

The Industrial Savings & Loan Association,
Wilmington, Delaware

Absorbed by the Industrial Trust Company.

First National Bank,
Frederica, Delaware.

Absorbed by the Delaware Trust Company,
and now one of its branches.

MEMBERSHIP IN FEDERAL RESERVE SYSTEM

Same as Last Report.

Equitable Trust Company, Wilmington.

Milford Trust Company, Milford.

Security Trust & Safe Deposit Company, Wilmington.

Wilmington Trust Company, Wilmington.

The following figures, pertaining to National Banks in Delaware, are taken from their reports and are submitted as an item of interest:

As of December 31, 1920.

Total number of National Banks	18
	Total
Capital	\$ 1,509,775.00
Surplus and Undivided Profits	2,357,783.28
Deposits	15,240,830.17
Total Assets	21,797,112.62

NEW BUILDING AND LOAN ASSOCIATIONS NOT IN
LAST YEAR'S REPORT.

The Greenwood Building and Loan Association, Greenwood.

The Kent and Sussex Building and Loan Association, Milford.

The Kosciuszko Building and Loan Association, Wilmington.

The Mutual Building and Loan Association, Newark.

The Home Building and Loan Association, Wilmington, has been in existence for a number of years, but was not paying a license to the State, not being on the Insurance Commissioner's list.

The following institutions increased their capital stock during 1920, viz.:

	Increase of Capital
Baltimore Trust Company	\$ 7,400.00
Delaware Trust Company	108,700.00
Felton Bank	10,200.00
Millsboro Trust & Safe Deposit Co.	300.00
New Castle Trust Company	25,000.00
The Industrial Trust Company, successor to the Industrial Savings and Loan Association, with an increase in capital of	964,485.00
\$315,879.00 of which is not paid in.	

STATE INSTITUTIONS WHOSE SURPLUS AND
UNDIVIDED PROFITS EQUAL OR
EXCEED THEIR CAPITAL.

Baltimore Trust Company, Bridgeville.
Farmers Bank, Dover.
Farmers Bank, Georgetown.
Greenwood Trust Company, Greenwood.
Peoples' Bank, Harrington.
Sussex Trust Company, Lewes.
Milford Trust Company, Milford.
Millsboro Trust & Safe Deposit Company, Millsboro.
Farmers Trust Company, Newark.
Newark Trust & Safe Deposit Company, Newark.
Baltimore Trust Company, Selbyville.
Security Trust & Safe Deposit Company, Wilmington.
Wilmington Trust Company, Wilmington.

TRUST FUNDS.

Amount of Trust Funds Held By Trust Companies.
December 31, 1920.

Baltimore Trust Company, Bridgeville	\$ 16,984.39
Delaware Trust Company, Wilmington	1,400,000.00
Equitable Trust Company, Wilmington	12,292,539.04
Farmers Bank of the State of Delaware	53,170.28
Farmers Trust Company, Newark	8,543.53
Milford Trust Company, Milford	25,000.00
Millsboro Trust & Safe Deposit Co., Millsboro.....	3,710.26
Newark Trust & Safe Deposit Co., Newark	66,792.30
Security Trust & Safe Deposit Co., Wilmington	8,279,202.62
Sussex Trust Company, Lewes, Laurel and Milton ..	446,380.43
Wilmington Trust Company, Wilmington	11,391,054.52
Total	\$32,983,377.37

COMPARATIVE ABSTRACT
Showing
TOTAL RESOURCES AND LIABILITIES
of
STATE BANKING INSTITUTIONS

As of December 31, 1919, and December 31, 1920.

Resources

	Dec. 31, 1919	Dec. 31, 1920
Loans and Discounts.....	\$26,840,886.91	\$27,562,209.86
Overdrafts	25,457.11	18,371.78
United States Bonds.....	7,036,235.51	7,080,834.36
Investment Securities	25,104,797.19	25,649,988.57
Banking House, Fur. & Fix.....	1,346,014.97	2,168,551.74
Other Real Estate.....	479,397.29	793,856.90
Bonds, Mortgages, Judgments.....	9,537,089.90	9,966,151.55
Due from Reserve Agents.....	5,744,012.67	6,991,031.39
Due from Other Banks.....	707,911.62	625,091.74
Cash Items	162,750.16	138,738.22
Exchanges for Clearings.....	668,213.03	738,570.91
Nickels and Cents.....	37,587.66	93,691.32
Lawful Money in Bank.....	2,051,657.13	1,272,760.20
Cash on Deposit with Other Banks...	876,700.84	832,418.82
Accrued Interest Receivable.....	49,806.89	6,756.90
Customers' Liability Under Letters of Credit	15,674.61	12,646.51
Other Resources	516.56	317,528.16
	<u>\$80,684,710.05</u>	<u>\$84,269,198.93</u>

Liabilities.

Capital Stock	\$ 4,111,200.00	\$5,502,800.00
Surplus Fund	4,829,323.28	5,117,096.78
Undivided Profits	2,284,948.28	2,550,335.30
Due Other Banking Institutions	887,523.49	697,848.20
Dividends Unpaid	86,786.92	99,101.57
Demand Deposits	36,128,479.33	32,900,861.36
Savings Deposits	27,997,094.26	32,932,093.69
Demand Certificates of Deposit	107,819.76	8,943.18

Time Certificates of Deposit	50,771.07	203,924.79
Certified Checks	129,277.47	152,742.74
Cashiers' Checks	50,551.59	54,947.79
Trust Funds Not Subject to Check ..	1,071,485.74	917,354.64
Note and Bills Re-discounted	412,375.00	164,550.00
Bills Payable	2,287,218.85	2,421,210.90
Reserve for Taxes, Interest, Etc.	186,355.43	187,678.85
Accrued Interest Payable	1,155.56	
Unearned Discount	25,727.24	
Letters of Credit	15,674.61	11,851.10
Other Liabilities	30,942.17	345,858.04
	<hr/>	<hr/>
	\$80,684,710.05	\$84,269,198.93

COMPARATIVE ABSTRACT SHOWING THE CONDITION OF STATE BANKS, SAVINGS
BANKS AND TRUST COMPANIES FOR 1917-1920.

RESOURCES	June 20, 1917	June 29, 1918	June 30, 1919	June 30, 1920
Loans and Discounts	\$15,876,901	\$19,231,251	\$22,704,334	\$27,869,989
Overdrafts	35,596	40,797	57,553	69,938
United States Bonds	232,195	3,542,015	8,610,982	6,241,525
Investment Securities	20,925,738	14,159,075	14,707,494	25,421,958
Banking House, Furniture and Fix- tures	1,223,073	1,256,380	1,305,937	1,509,071
Other Real Estate	189,963	583,424	516,313	613,463
Bonds, Mortgages, Judgments	9,480,022	16,707,643	18,067,498	10,259,995
Due from Reserve Agents	5,288,872	7,822,991	6,834,584	8,475,149
Due from Other Banking Institutions	366,986	384,140	500,060	461,137
Checks and Other Cash Items	148,679	128,330	86,636	166,797
Exchanges for Clearing House	197,106	222,284	385,070	375,688
Specie and Minor Coins	30,260	34,633	69,825	125,789
Currency	1,597,580	1,487,589	1,648,050	1,671,702
Cash on Deposit with Other Banks.	716,314	716,011	696,219	746,587
Accrued Interest Receivable .....	.			41,862
Customers' Liability Under Letters Credit				129,690
Other Resources				172,049
	<u>\$56,091,050</u>	<u>\$66,306,648</u>	<u>\$76,141,294</u>	<u>\$84,352,389</u>

LIABILITIES

Capital Stock	\$ 3,687,100	\$ 4,016,700	\$ 4,107,700	\$ 4,145,800
Surplus Fund	3,933,201	4,596,275	4,720,145	5,012,353
Undivided Profits	1,962,323	1,599,415	1,934,784	2,204,069
Due Other Banking Institutions	874,791	1,121,612	1,997,866	666,156
Dividends Unpaid	35,409	54,139	60,110	113,505
Demand Deposits	38,480,092	44,631,275	33,651,350	36,323,255
Savings Deposits (x)	5,256,856	7,004,860	25,906,308	30,256,088
Demand Certificates of Deposit	97,219	108,281	288,373	124,738
Time Certificates of Deposit	266,418	379,111	352,354	951,978
Certified Checks	156,770	284,055	199,606	140,262
Cashier's Checks	88,630	61,043	37,956	36,408
Trust Funds, not subject to check under 30 days	1,005,962	584,161	789,575	1,017,764
Notes and Bills Rediscounted	129,949	200,000	189,200	452,550
Bills Payable	230,360	946,109	1,500,634	2,174,918
Reserve for Depreciation, etc.				347,348
Letters of Credit				129,414
Other Liabilities				255,785
	<u>\$56,091,050</u>	<u>\$66,306,648</u>	<u>\$76,141,294</u>	<u>\$84,352,389</u>

(x) The figures under the headings of June 20, 1917, and June 29, 1918, were not compiled by this office, but it should be explained that the figures for Demand Deposits under 1917 and 1918 contain some Savings Deposits.

ABSTRACT OF REPORTS OF STATE BANKING INSTITUTIONS—AT THE DATE OF
EACH CALL, DURING THE CURRENT YEAR.

RESOURCES	Report of May 4, 1920	Report of June 30, 1920	Report of Sept. 8, 1920	Report of Nov. 15, 1920	Report of Dec. 31, 1920
Loans and Discounts	\$28,162,403	\$27,869,989	\$27,750,202	\$28,185,484	\$27,562,209
Overdrafts	34,991	69,938	22,748	26,764	18,371
United States Bonds	6,446,370	6,241,525	6,675,756	6,989,898	7,080,834
Investment Securities	26,250,047	25,421,958	25,649,402	25,268,966	25,649,988
Banking House, Furniture and Fixtures	1,446,593	1,509,071	1,906,015	1,692,405	2,168,551
Other Real Estate	618,481	613,463	610,289	1,040,304	793,856
Bonds, Mortgages, Judgments.	9,484,571	10,259,995	10,209,231	10,143,488	9,966,151
Due from Reserve Agents	3,513,638	8,475,149	6,150,068	6,275,987	6,991,031
Due from Other Banking Insti- tutions	487,312	461,137	376,163	266,681	625,091
Checks and Other Cash Items .	151,287	166,797	175,794	48,124	138,738
Exchanges for Clearing House.	311,062	375,688	365,845	361,437	738,570
Specie and Minor Coins	95,263	125,789	74,256	68,873	93,691
Currency	1,608,775	1,671,702	1,299,206	1,381,177	1,272,760
Cash on Deposit with Other Banks	2,977,040	746,587	764,496	780,959	832,418
Accrued Interest Receivable ...	44,327	41,862	46,292	42,312	6,756
Customers' Liability under Let- ters of Credit	29,335	129,690	80,847	25,974	12,646
Other Resources	165,660	172,049	474,266	506,233	317,528
	<u>\$81,827,155</u>	<u>\$84,352,389</u>	<u>\$82,630,876</u>	<u>\$83,105,066</u>	<u>\$84,269,189</u>

LIABILITIES

Capital Stock	\$ 4,144,700	\$ 4,145,800	\$ 4,852,321	\$ 5,375,600	\$ 5,502,800
Surplus Fund	5,058,589	5,012,353	5,083,030	5,074,871	5,117,096
Undivided Profits	2,115,687	2,204,068	2,563,345	2,858,645	2,550,335
Due Other Banking Institutions	628,732	666,156	725,214	867,289	697,848
Dividends Unpaid	1,173	113,505	2,201	9,744	99,101
Demand Deposits	34,683,869	36,323,255	32,236,665	31,391,037	32,900,861
Savings Deposits	30,892,539	30,256,088	31,636,231	33,137,507	32,932,093
Demand Certificates of Deposits	112,558	124,738	60,041	20,738	8,943
Time Certificates of Deposits ..	49,453	951,978	153,039	215,053	203,924
Certified Checks	102,002	140,262	92,264	78,600	152,742
Cashier's Checks	34,074	36,408	24,870	18,708	54,947
Trust Funds not subject to check under 30 days	1,083,601	1,017,764	1,136,405	1,015,128	917,354
Notes and Bills Rediscounted ..	526,850	452,550	897,900	162,500	164,550
Bills Payable	2,024,418	2,174,918	2,312,418	2,127,000	2,421,210
Reserve for Depreciation, etc...	186,705	347,347	190,364	249,550	187,678
Letters of Credit	29,335	129,414	79,382	27,020	11,851
Other Liabilities	152,870	255,785	585,186	476,076	345,856
	<u>\$81,827,155</u>	<u>\$84,352,389</u>	<u>\$82,630,876</u>	<u>\$83,105,066</u>	<u>\$84,269,189</u>

ARTISANS' SAVINGS BANK

Wilmington

New Castle County

Year Organized, 1861.

Statement of December 31, 1920.

RESOURCES.

Loans on Collateral	\$349,208.00
United States Bonds	552,956.18
Investment Securities	2,877,466.18
Banking House, Furniture and Fixtures	43,000.00
Bonds and Mortgages	1,298,933.92
Checks and Other Cash Items	7,171.90
Currency, Specie and Minor Coins	7,688.21
Cash on Deposit in Other Banks and Trust Companies	289,329.05
Total	<u>\$5,425,753.44</u>

LIABILITIES.

Surplus and Guarantee Fund	\$489,031.11
Undivided Profits, less current expenses and taxes paid	64,489.73
Individual Deposits subject to notice.....	4,872,232.60
Total	<u>\$5,425,753.44</u>

DIRECTORS.

James P. Winchester	John H. Danby
Alfred D. Poole	Otho Nowland
Joseph L. Carpenter	Thomas H. Melvin
William A. Mode	Edgar L. Haynes
Robert D. Kemp	William H. Thompson
Charles F. Wollaston	L. R. Beardslee
Henry J. Bailey	

WILMINGTON SAVINGS FUND SOCIETY.

Wilmington New Castle County
 Year Organized, 1832.
 President, Frederick E. Stone. Treasurer, Stuart J. Horn.

Statement of December 31, 1920.

RESOURCES.

Loans on Collateral	\$778,200.00
United States Bonds.....	1,454,107.06
Investment Securities, not including accrued interest	8,588,181.38
Banking House	434,000.00
Other Real Estate	459,820.00
Bonds and Mortgages	4,239,913.00
Due from Banks and Trust Companies	55,000.00
Currency	5,000.00
Cash on Deposit in other Banks and Trust Companies	495,147.24
Total	<u>\$16,509,368.68</u>

LIABILITIES.

Surplus	\$1,712,125.10
Undivided Profits, not including accrued interest	604,404.88
Individual Deposits subject to notice	14,192,838.70
Total	<u>\$16,509,368.68</u>

DIRECTORS.

Frederick E. Stone	Charles R. Jones
John M. Harvey	Linton Smith
John Richardson, Jr.	George G. Lobdell, Jr.
John Bancroft	George A. Rhoads
Lewis W. Brosius	George B. Miller
Henry T. Bush	William S. Sellers
Alfred D. Warner, Jr.	William Betts
Frederick Bringham	Charles I. Kent
Edgar M. Hoopes, Jr.	Walter D. Mode
Leroy Harvey	J. Edgar Rhoads

BALTIMORE TRUST COMPANY.

Bridgeville

Sussex County

Year Organized, 1903.

President, John G. Townsend, Jr.

Cashier, C. H. Rawlins.

Vice-President, H. W. Viven.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$191,503.75
Overdrafts	198.15
United States Bonds	69,285.00
Investment Securities	22,846.50
Banking House, Furniture and Fixtures	7,200.00
Bonds, Mortgages and Judgments	96,619.42
Due from Approved Reserve Agents	48,096.97
Due from Other Banks and Trust Companies	11,583.88
Checks and Other Cash Items	3,106.94
Specie and Minor Coins	1,559.07
Currency	7,606.00
Total	<u>\$459,605.68</u>

LIABILITIES.

Capital Stock	\$28,000.00
Surplus	28,000.00
Undivided Profits, less current expenses and taxes paid..	14,453.46
Due to Other Banks and Trust Companies	10,119.58
Demand Deposits	321,955.05
Certified Checks	10.35
Cashier's Checks	82.85
Trust Fund	16,984.39
Bills Payable	40,000.00
Total	<u>\$459,605.68</u>

DIRECTORS.

John G. Townsend, Jr.
 Harry W. Viven
 Alpheus J. Adams
 Charles E. Brown
 Edgar L. Kinder

J. Edgar Layton
 Robert R. Layton
 Oliver A. Newton
 Charles M. Scott
 William B. Truitt

BALTIMORE TRUST COMPANY.

Camden	Year Organized, 1903.	Kent County
President, John G. Townsend, Jr.		Cashier, E. L. Stubbs.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$94,315.38
Overdrafts	433.01
United States Bonds	25,000.00
Investment Securities	62,295.48
Banking House, Furniture and Fixtures	5,398.45
Other Real Estate	6,429.62
Bonds, Mortgages and Judgments	65,270.00
Due from Approved Reserve Agents	12,698.81
Due from Other Banks and Trust Companies	7,759.88
Checks and Other Cash Items	355.00
Currency	3,972.04
Total	\$283,927.67

LIABILITIES.

Capital Stock	\$24,000.00
Surplus	2,000.00
Undivided Profits, less current expenses and taxes paid .	21,260.58
Due to other Banks and Trust Companies	1,029.31
Demand Deposits	109,898.72
Savings Deposits	105,675.43
Cashier's Checks	63.63
Bills Payable	20,000.00
Total	\$283,927.67

DIRECTORS.

John G. Townsend, Jr.
 Charles L. Terry, Sr.
 Charles D. Ridgely
 Benjamin T. Conwell
 J. H. Hudson
 T. E. Townsend
 Henry F. Huesman

John W. Taylor, Sr.
 John Hartman
 Harry H. Smith
 John C. Dill
 Pennell Emerson
 Frank Norris
 William M. Evans

BALTIMORE TRUST COMPANY.

Selbyville

Sussex County

Year Organized, 1903.

President, John G. Townsend, Jr.

Cashier, I. L. Long.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$391,662.54
Overdrafts	835.60
United States Bonds	72,675.98
Banking House, Furniture and Fixtures	5,000.00
Bonds, Mortgages and Judgments	206,639.91
Due from Approved Reserve Agents	85,102.66
Due from Other Banks and Trust Companies	10,000.00
Cash on Deposit in Other Banks and Trust Companies ..	16,349.39
Total	<u>\$788,266.08</u>

LIABILITIES.

Capital Stock	\$48,000.00
Surplus	23,500.00
Undivided Profits, less current expenses and taxes paid	28,670.64
Due to Other Banks and Trust Companies	20,250.76
Dividends Unpaid	2,480.00
Demand Deposits	98,611.08
Savings Deposits	550,768.64
Certified Checks	2,000.00
Cashier's Checks Outstanding	13,984.96
Total	<u>\$788,266.08</u>

.DIRECTORS.

John G. Townsend, Jr.	L. J. W. Holloway
Chester V. Townsend	I. W. Long
James V. Townsend	James M. Carey
George A. Melson	I. L. Long
J. L. Davidson	A. C. Moore
S. D. Bennett	W. A. Law
George P. Furman	E. J. Lynch
E. A. Townsend	T. E. Townsend
J. R. James	Fred M. Hearn
George H. Townsend	C. M. McCabe
Thomas H. Tilghman	J. H. Timmons
C. J. McCabe	

THE CLAYTON BANK

Clayton

Kent County

Year Organized, 1913.

President, Abel Sevil.

Cashier, H. C. Jones.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$132,431.04
Overdrafts	389.53
Investment Securities	48,344.00
Banking House, Furniture and Fixtures	4,730.00
Bonds, Mortgages and Judgments	71,867.90
Due from Approved Reserve Agents	8,578.16
Due from Other Banks and Trust Companies	3,523.75
Checks and Other Cash Items	298.56
Specie and Minor Coins	704.39
Currency	6,894.00
Drafts Outstanding	6,517.20
Total	<u>\$284,278.53</u>

LIABILITIES.

Capital Stock	\$25,000.00
Surplus	15,000.00
Undivided Profits, less current expenses and taxes paid .	3,020.94
Dividends Unpaid	504.00
Demand Deposits	117,987.45
Savings Deposits	75,245.46
Demand Certificates of Deposits	4,393.18
Certified Checks	48.50
Cashier's Checks	79.00
Notes and Bills Rediscounted	3,000.00
Bills Payable	40,000.00
Total	<u>\$284,278.53</u>

DIRECTORS.

Abel Sevil	R. Y. Wallen
James R. Clements	H. G. Harmonson
J. W. Houston	Walter R. Keys
J. S. Cobb	J. W. Attix
Edward E. Nickerson	E. C. Daly
George D. Wright	

DELAWARE TRUST COMPANY.

Wilmington
President, William duPont.

New Castle County
Treasurer, Harry R. Dobler.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$4,729,383.60
Overdrafts	895.19
Investment Securities Owned	508,812.35
Investment Securities	1,352,378.09
Bonds borrowed	55,250.00
Banking House, Furniture and Fixtures	142,438.10
Other Real Estate	22,505.77
Bonds, Mortgages and Judgments	340,909.92
Due from Approved Reserve Agents	544,113.76
Due from other Banks and Trust Companies	88,098.58
Checks and other Cash Items	17,525.12
Exchanges for Clearing House	53,598.57
Specie and Minor Coins	818.51
Currency	202,889.23
Total	\$8,059,616.79

LIABILITIES.

Capital Stock	\$881,700.00
Surplus	268,280.57
Undivided Profits, less current expenses and taxes paid	108,786.93
Due to other Banks and Trust Companies	37,681.19
Demand Deposits	2,597,788.33
Savings Deposits	1,883,920.54
Special Savings Deposits	782,909.20
Time Certificates of Deposit	111,000.00
Certified Checks	6,072.31
Treasurer's Checks Outstanding	14,221.35
Trust Fund	93,219.56
Notes and Bills Rediscounted	94,050.00

Bills Payable	1,050,000.00
Liabilities other than those above stated	129,139.99
Dividends unpaid	846.32
Total	<u>\$8,059,616.79</u>

DIRECTORS.

Edward G. Bradford	Francis I. duPont
Charles C. Dickson	Curtis E. Davis
William G. Taylor	Robert Penington
William Topkis	

DELAWARE TRUST COMPANY.

Dover
President, William duPont.

Kent County
Manager, Howard M. Buckson.

Statement of December 31, 1920

RESOURCES.

Bills Purchased	\$155,437.16
Demand Loans on Collateral	110,911.92
Accrued Interest Receivable	16.87
Revenue Stamps	5.00
Bonds, Mortgages and Judgments	36,460.00
Checks and other Cash Items	276.48
Exchanges for Clearing House	11,052.06
Specie and Minor Coins	1,761.23
Currency	4,970.00
Cash on Deposit, Home Office	134,468.43
Total	<u>\$455,359.15</u>

LIABILITIES.

Unearned Discount	\$1,779.99
Demand Deposits	207,399.98
Savings Deposits	235,936.35
Certified Checks	10,000.00
Manager's Checks Outstanding	220.33
	<u>22.50</u>
Total	<u>\$455,359.15</u>

DIRECTORS.

John W. Fennimore
James B. Bice
James F. Allee, Jr.
Thomas H. Howell
William D. Denny
James M. Satterfield

Francis M. Soper
William R. Peters
James A. Downes
F. L. Hardesty
George P. Scotten
William H. Greenwell

J. Herman Anderson

DELAWARE TRUST COMPANY.

Frederica
President, William duPont

Kent County
Manager, J. E. McBride.

Statement of December 31, 1920

RESOURCES.

Loans and Discounts	\$50,814.94
Overdrafts	11.61
Revenue Stamps	43.75
Accrued Interest Receivable	500.52
Checks and Other Cash Items	244.19
Specie and Minor Coins	2,952.20
Currency	8,638.00
Due from Home Office	412,268.89
Total	\$475,474.00

LIABILITIES.

Demand Deposits	\$159,212.59
Savings Deposits	313,787.13
Certified Checks	1.50
Reserve for Interest	2,472.78
Total	\$475,474.00

DIRECTORS.

Thomas V. Cahall
Joseph Frazier
W. F. Hoey

C. E. Davis,
B. F. Burton
H. A. Thompson
F. T. Johnson.

DELAWARE TRUST COMPANY.

Seaford
President, William du Pont

Sussex County
Manager, Glenn M. Hutson

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$456,734.15
Mortgages	10,100.00
Accrued Interest Receivable	1,014.42
Items for Collection	10,682.25
Exchanges for Clearing House	119.46
Specie and Minor Coins	1,619.92
Currency	13,639.00
Total	\$493,909.20

LIABILITIES.

Demand Deposits	\$163,359.40
Savings Deposits	180,128.80
Christmas Club Deposits	1,516.09
Accrued Interest Payable .....	.36
Manager's Checks Outstanding	219.96
Unearned Discount	2,969.40
Due Home Office	145,715.19
Total	\$493,909.20

DIRECTORS.

Brooks L. Ross
S. H. Messick
Harry C. Darbee
H. M. Carroll
Isadore Stephany
Frank Jefferson
Harry M. Bell

Albert Worth
J. Emory Willey
Edgar C. Ross
Dr. W. F. Haines
J. R. Eskridge
Frederick Brown
R. B. Elliott

George H. Hearn

DELAWARE TRUST COMPANY.

Georgetown
President, William du Pont

Sussex County.
Manager, G. Roland Messick.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$256,298.64
Overdrafts	51.50
Accrued Interest Receivable	1,423.85
Revenue Stamps	25.00
Mortgages	29,825.00
Checks and other Cash Items	93.86
Exchanges for Clearing House	5,280.23
Specie and Minor Coins	929.38
Currency	5,746.00
Home Office Balance	121,123.80
Total	\$420,796.80

LIABILITIES.

Demand Deposits	\$111,746.43
Savings Deposits	307,203.35
Certified Checks	375.50
Manager's Checks Outstanding	722.00
Unearned Discount	749.52
Total	\$420,796.80

DIRECTORS.

H. J. Anderson
J. T. Wagamon
L. L. Layton
Dr. J. H. Chipman
Dr. G. F. Jones

A. L. Hudson
R. D. Lingo, Jr.
Louder N. Hearn
Robert Short
D. J. Layton
Frederick Walls

DELAWARE TRUST COMPANY.

Milton
President, William du Pont

Sussex County.
Manager, T. H. Douglas

Statement of December 31, 1920.

RESOURCES.

Cash on Hand	\$ 4,874.65
Checks for Exchange	1,020.95
Bills Purchased, Notes	49,070.14
Demand Loans	102,773.94
Mortgages	40,183.90
Revenue Stamps	10.00
Accrued Interest Receivable	1,584.11
Sundry Accounts Receivable	624.78
Real Estate	4,300.00
Total	<u>\$204,442.47</u>

LIABILITIES.

Demand Deposits	\$ 35,712.53
Savings Deposits	97,783.76
Certified Checks	94.68
Manager's Checks	4,302.69
Unearned Discount	284.39
Due Home Office	64,429.07
Accrued Interest Payable	1,800.65
Christmas Fund	34.70
Total	<u>\$204,442.47</u>

DIRECTORS.

William T. Starkey
James C. Palmer
Charles A. Conner
Charles S. Richards

Curtis E. Davis
George H. Waples
John C. Lank
Alfred H. Lofland

DELAWARE TRUST COMPANY.

Lewes
President, William du Pont

Sussex County.
Manager, Jos. L. Marshall.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$405,602.12
Overdrafts.	736.53
Accrued Interest Receivable	3,613.50
Revenue Stamps	6.86
Script-Certificate Account	1,050.00
Bonds, Mortgages and Judgments	82,786.69
Sundry Accounts Receivable	532.36
Exchanges for Clearing House	244.04
Currency	7,256.18
Total	\$501,828.28

LIABILITIES.

Due Home Office	104,261.39
Dividends Unpaid	173.82
Demand Deposits	115,539.62
Savings Deposits	280,388.99
Certified Checks	216.34
Manager's Checks Outstanding	442.00
Liabilities other than those above stated	806.12
Total	\$501,828.28

DELAWARE TRUST COMPANY.

Millsboro
President, William du Pont

Sussex County.
Manager, W. L. Parker.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$224,458.69
Items for Collection	1,223.80
Bonds, Mortgages and Judgments	6,150.00
Checks and other Cash Items	764.13
Revenue Stamps	5.00
Accrued Interest Receivable	29.82
Currency	10,635.41
Total	<u>\$243,266.85</u>

LIABILITIES.

Due to other Banks and Trust Companies.....	\$ 91,887.97
Demand Deposits	44,993.94
Savings Deposits	102,983.10
Manager's Checks Outstanding	2.50
Accrued Interest Payable	1,951.39
Unearned Discount	1,447.95
Total	<u>\$243,266.85</u>

DIRECTORS.

James M. Tunnell
Joseph Iliffe
E. C. Ryan
E. B. Collins
John E. McGee
Asa Bennett

Charles D. West
J. B. Mitchell
Walter D. Prettyman
William D. Burton
B. H. Warrington
William B. Chandler

DELAWARE TRUST COMPANY.

Laurel Branch

Sussex County.

President, William du Pont

Manager, W. H. Ellis.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$333,324.34
Insurance Premiums Due	92.38
Revenue Stamps	20.00
Mortgages	18,104.33
Accrued Interest Receivable	64.66
Exchanges for Clearing House	2,006.67
Specie and Minor Coins	835.17
Currency	10,001.00
Total	\$364,458.55

LIABILITIES.

Demand Deposits	\$ 70,182.88
Savings Deposits	75,742.07
Certified Checks	128.44
Manager's Checks Outstanding	141.25
Unearned Discount	1,931.16
Home Office Balance	216,332.75
Total	\$364,458.55

DIRECTORS.

M. E. Culver
A. S. Hearn
Edmund Hitchens
J. W. King
George W. Ward
Albert J. White

J. Roscoe Elliott
Victor C. Hitchens
Charles L. Horsey
Daniel J. Layton, Jr.
W. E. Valliant
William B. Twilley

Thomas H. Riffin

DELAWARE TRUST COMPANY.

Middletown Branch

Kent County.

President, William du Pont

Manager, Alfred W. Porter.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$384,177.67
Overdrafts	22.45
United States Bonds	2,919.00
Revenue Stamps	50.00
Accrued Interest Receivable	394.12
Due from Other Banks and Trust Companies	5,619.07
Exchanges for Clearing House	2,041.38
Specie and Minor Coins	2,883.27
Currency	16,185.00
Cash on Deposit in other Banks and Trust Companies ..	151,842.91
Total	\$566,135.07

LIABILITIES.

Demand Deposits	\$286,039.47
Savings Deposits	273,513.24
Certified Checks	3,359.15
Manager's Checks Outstanding	60.24
Trust Fund	308.81
Unearned Discount	2,854.16
Total	\$566,135.07

DIRECTORS.

Joseph Biggs
 C. M. Cochran
 W. B. Davis
 Dorsey W. Lewis
 J. F. Biggs
 Julian G. Cleaver

H. C. Johnson
 J. E. Walls
 Eugene H. Shallcross
 Jesse L. Shepherd
 N. J. Williams
 A. Fogel
 J. E. Woodall, Jr.

EQUITABLE TRUST COMPANY.

Wilmington

New Castle County.

Year Organized, 1889.

President, Otho Nowland

Treasurer, H. T. Springer.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$2,107,436.35
Overdrafts	1,852.26
United States Bonds	163,050.00
Investment Securities	1,822,319.06
Banking House, Furniture and Fixtures	360,994.36
Other Real Estate	3,962.19
Bonds, Mortgages and Judgments.....	58,155.94
Due from Approved Reserve Agents	691,080.37
Stock of Federal Reserve Bank	30,000.00
Checks and other Cash Items	7,424.75
Exchanges for Clearing House	205,857.15
Specie and Minor Coins	866.47
Currency	65,890.02
Letters of Credit.....	795.41
Total	\$5,519,684.33

LIABILITIES.

Capital Stock	\$ 500,000.00
Surplus	500,000.00
Undivided Profits, less current expenses and taxes pd.	328,580.60
Due to other Banks and Trust Companies	141,694.02
Dividends Unpaid	7.50
Demand Deposits	3,734,813.90
Trust Funds Uninvested	41,222.55
Certified Checks	5,288.49
Treasurer's Checks Outstanding	1,190.18
Special Reserve Fund	100,000.00
Notes and Bills Rediscounted	55,000.00

EQUITABLE TRUST COMPANY—Continued

Bills Payable	100,000.00
Unearned Discount	6,977.79
Liabilities other than those above stated	4,909.30
Total	<u>\$5,519,684.33</u>

DIRECTORS.

Otho Nowland	Joseph L. Carpenter
John Bancroft	Eugene du Pont
Frederick E. Stone	Russell H. Dunham
Samuel K. Smith	George A. Elliott
John J. Satterthwait	Daniel W. Corbit
Dr. James A. Draper	John T. Pennypacker
Richard Reese	Captain Horace Wilson
William B. Megear	

FARMERS BANK.

Dover

Kent County.

Year Organized, 1813.

President, Henry Ridgely

Cashier, Walter Morris.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$ 368,077.69
United States Bonds	1,092,219.81
Investment Securities	1,548,571.47
Banking House, Furniture and Fixtures	30,000.00
Other Real Estate	34,165.00
Bonds, Mortgages and Judgments	557,957.31
Due from Approved Reserve Agents	10,239.50
Due from Other Banks and Trust Companies	171,812.26
Checks and other Cash Items	24,344.38
Specie and Minor Coins	3,150.00
Currency	25,500.00
Total	\$3,866,037.42

LIABILITIES.

Capital Stock	\$ 200,000.00
Surplus	300,000.00
Undivided Profits, less current expense and taxes pd., ..	131,926.07
Due to other Banks and Trust Companies	44,276.33
Demand Deposits	2,532,248.40
Savings Deposits	607,103.10
Certified Checks	138.85
Trust Fund	50,344.67
Total	\$3,866,037.42

DIRECTORS.

Henry Ridgely
 Maurice H. Hartnett
 Albert S. Moor
 Mifflin R. Jenkins

Cornelius B. Hope
 William D. Denney
 James H. Hughes
 William Watson Harrington

FARMERS BANK.

Georgetown

Sussex County.

Year Organized, 1813.

President, Dr. Rowland G. Paynter

Cashier,

Wm. W. Rawlins.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$ 118,538.78
United States Bonds	163,450.00
Investment Securities	1,573,040.37
Banking House, Furniture and Fixtures	20,000.00
Other Real Estate	8,748.74
- Bonds, Mortgages and Judgments	274,729.82
Due from Approved Reserve Agents	92,269.08
Due from other Banks and Trust Companies	20,355.68
Checks and other Cash Items	5,223.82
Specie and Minor Coins	7,223.93
Currency	21,140.00
Total	<u>\$2,304,730.22</u>

LIABILITIES.

Capital Stock	\$ 100,000.00
Surplus	175,000.00
Undivided Profits, less current expenses and taxes pd. .	79,604.58
Due to other Banks and Trust Companies	60,890.54
Demand Deposits	634,521.25
Savings Deposits	1,253,743.27
Certified Checks	52.00
Cashier's Checks Outstanding	918.58
Total	<u>\$2,304,730.22</u>

DIRECTORS.

Dr. Rowland G. Paynter
 Dr. Joseph B. Waples
 John H. Truitt
 Joseph L. Cahall

John G. Townsend, Jr.
 William J. Thoroughgood
 Walter B. Hilyard
 Wallace G. Dodd

FARMERS' BANK

Wilmington	New Castle County
Year Organized, 1813.	
President, Charles R. Miller.	Cashier, Ezekiel Cooper.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$2,097,228.49
United States Bonds	73,335.42
Investment Securities	1,390,579.88
Banking House, Furniture and Fixtures	198,466.02
Other Real Estate	100,834.23
Bonds, Mortgages and Judgments	675,706.67
Due from Approved Reserve Agents	267,140.57
Due from Other Banks and Trust Companies	54,403.89
Checks and Other Cash Items	4,025.05
Exchanges for Clearing House	26,292.96
Currency	161,746.14
 Total	 \$5,049,759.32

LIABILITIES.

Capital Stock	\$200,000.00
Undivided Profits, less current expenses and taxes paid	102,697.60
Due to other Banks and Trust Companies	1,842.80
Demand Deposits	2,919,587.24
Savings Deposits	1,795,673.94
Reserve for Depreciation	15,707.00
Certified Checks	4,768.27
Cashier's Checks Outstanding	3,712.56
Christmas Club Fund	5,769.91
 Total	 \$5,049,759.32

DIRECTORS.

Charles R. Miller	Charles E. duBell
William Baxter	Vincent C. Walker
David Snellenburg	J. Ernest Smith
William Coyne	Ezekiel Cooper
Charles F. Wollaston	

FARMERS' TRUST COMPANY.

Newark

New Castle County.

Year Organized, 1913.

President, Alfred A. Curtis.

Treasurer, J. E. Daugherty.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$342,142.78
Overdrafts	184.20
United States Bonds	83,112.29
Investment Securities	551,650.19
Banking House, Furniture and Fixtures	16,288.80
Bonds, Mortgages and Judgments	133,909.85
Due from Approved Reserve Agents	32,360.66
Due from other Banks and Trust Companies	597.38
Checks and other Cash Items	1,686.11
Specie and Minor Coins	2,768.26
Currency	15,742.00
Total	<u>\$1,180,442.52</u>

LIABILITIES.

Capital Stock	\$50,000.00
Surplus	50,000.00
Undivided Profits, less current expenses and taxes paid	26,640.14
Due to other Banks and Trust Companies	3,890.78
Dividends Unpaid	5.00
Demand Deposits	406,634.18
Savings Deposits	590,284.39
Time Certificates of Deposit	48,611.99
Certified Checks	1.50
Treasurer's Checks Outstanding	4,374.54
Total	<u>\$1,180,442.52</u>

DIRECTORS.

Alfred A. Curtis
Daniel Thompson
William S. Kennedy
Frank Collins
Frank V. Whiteman
H. Hayward
Harvey Hofferker

Eben B. Frazer
S. M. Donnell
N. M. Motherall
Dr. Walter E. Cann
Ernest Frazer
William P. Wollaston
Charles B. Evans

THE FELTON BANK.

Felton

Kent County

Year Organized, 1917.

President, F. L. Hardesty.

Cashier, C. M. Simpler.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$238,947.98
Overdrafts	17.83
United States Bonds	41,350.00
Investment Securities	127,722.50
Banking House, Furniture and Fixtures	6,635.00
Due from Approved Reserve Agents	22,305.02
Due from Other Banks and Trust Companies	3,173.05
Checks and other Cash Items	733.77
Specie and Minor Coins	1,115.47
Currency	6,788.00
Bills Receivable	3,904.21
Total	\$452,692.83

LIABILITIES.

Capital Stock	\$35,200.00
Surplus	6,120.00
Undivided Profits, less current expenses and taxes paid	11,141.45
Due to other Banks and Trust Companies	351.15
Dividends Unpaid	750.00
Demand Deposits	136,330.02
Savings Deposits	147,800.21
Bills Payable	115,000.00
Total	\$452,692.83

DIRECTORS.

F. L. Hardesty
John Heyd
George Hering

S. A. Harrington
J. H. Whitaker
W. E. Townsend

A. B. Magee

GREENWOOD TRUST COMPANY.

Greenwood

Sussex County

Year Organized, 1911.

President, John W. Todd.

Cashier, W. S. Lord.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$145,499.99
Overdrafts	188.58
United States Bonds	23,373.00
Banking House, Furniture and Fixtures	5,500.62
Bonds, Mortgages and Judgments	68,128.00
Due from Approved Reserve Agents	10,274.76
Due from Other Banks and Trust Companies	44.59
Checks and Other Cash Items	529.48
Specie and Minor Coins	772.56
Currency	4,018.00
Total	\$258,329.58

LIABILITIES.

Capital Stock	\$16,000.00
Surplus	14,000.00
Undivided Profits, less current expenses and taxes paid.	3,927.49
Due to other Banks and Trust Companies	412.89
Demand Deposits	103,586.19
Savings Deposits	120,289.71
Certified Checks	113.30
Total	\$258,329.58

DIRECTORS.

John W. Todd
 Charles W. Parker
 J. Frank Porter

S. S. Wroten
 Frank Adamcheck
 S. L. Morris

John H. Gray

INDUSTRIAL TRUST COMPANY.

Wilmington

New Castle County

Year Organized, 1920.

President, Dr. Willard Springer.

Treasurer, Leslie W. Stout.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$837,856.71
United States Bonds	15,592.12
Banking House, Furniture and Fixtures	421,037.00
Other Real Estate	57,560.00
Bonds, Mortgages and Judgments	7,165.41
Due from Subscribers to Capital Stock	315,879.90
Checks and Other Cash Items	4,046.96
Specie and Minor Coins	185.40
Currency	5,405.00
Cash on deposit in other Banks and Trust Companies....	47,942.53
Total	\$1,712,671.03

LIABILITIES.

Capital Stock	\$1,250,000.00
Surplus	125,000.00
Undivided Profits, less current expenses and taxes paid	67,816.17
Savings, Deposits	202,125.95
Trust Fund	21.00
Bills Payable	65,000.00
Liabilities other than those above stated	2,707.91
Total	\$1,712,671.03

DIRECTORS.

Dr. Willard Springer
W. J. Highfield
A. Victor Hughes
Harry S. Lynch
C. M. Sheward
J. Wirt Willis
Carroll W. Griffith
S. E. Hamilton

Charles F. Bickta
Haldeman C. Stout
Townsend W. Miller
Thomas M. Monaghan
W. J. McCorkindale
Nathan Miller
Howard A. Turner
Henry R. Isaacs

MILFORD TRUST COMPANY.

Milford

Sussex County

Year Organized, 1903.

President, George H. Hall.

Treasurer, G. T. Reed.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$490,600.32
Overdrafts	1.84
United States Bonds	315,235.25
Investment Securities	251,604.62
Banking House, Furniture and Fixtures	24,673.55
Other Real Estate	8,494.87
Bonds, Mortgages and Judgments	146,496.75
Due from Approved Reserve Agents	44,868.27
Due from other Banks and Trust Companies	78,659.22
Checks and other Cash Items	6,838.69
Specie and Minor Coins	2,505.11
Currency	29,579.00
Total	<u>\$1,399,557.19</u>

LIABILITIES.

Capital Stock	\$50,000.00
Surplus	87,500.00
Undivided Profits, less current expenses and taxes paid	31,992.46
Due to Other Banks and Trust Companies	5,967.82
Dividends Unpaid	2,500.00
Demand Deposits	383,198.99
Savings Deposits	523,110.10
Time Certificates of Deposits	1,700.00
Certified Checks	1,994.50
Treasurer's Checks Outstanding	1,418.20

MILFORD TRUST COMPANY—Continued.

Bills Payable	210,000.00
Liabilities other than those above stated	100,175.12
Total	<u>\$1,399,557.19</u>

DIRECTORS.

George H. Hall
 Frank L. Grier
 Charles D. Abbott
 Harry W. Jester
 Charles H. Sackett
 Asbury Smith

S. J. Abbott
 G. L. Grier
 William A. Humes
 George T. Reed
 William V. Sipple
 John C. Wharton

MILLSBORO TRUST & SAFE DEPOSIT COMPANY.

Millsboro

Sussex County

Year Organized, 1908.

President, Henry A. Houston.

Cashier, J. C. Ellis.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$106,218.31
Overdrafts	76.85
United States Bonds	29,872.57
Investment Securities	102,961.38
Banking House, Furniture and Fixtures	6,998.41
Other Real Estate	1.00
Bonds, Mortgages and Judgments	104,625.01
Due from Approved Reserve Agents	12,683.20
Due from other Banks and Trust Companies	639.30
Checks and other Cash Items	2,373.78
Specie and Minor Coins	2,011.20
Currency	7,406.00
Total	\$375,867.01

LIABILITIES.

Capital Stock	\$29,900.00
Surplus	30,540.00
Undivided Profits, less current expenses and taxes paid ..	10,877.08
Dividends Unpaid	1,202.00
Demand Deposits	66,009.03
Savings deposits	221,092.48
Certified Checks	65.00
Cashier's Checks	2,459.25
Trust Fund	3,710.26
Bills Payable	10,000.00
Liabilities other than those above stated	11.91
Total	\$375,867.01

MILLSBORO TRUST & SAFE DEPOSIT COMPANY.

Continued.

DIRECTORS.

Henry A. Houston
Charles W. Mitchell
Charles D. Lingo
Theodore Burton
John Lingo of H. B.

W. J. P. White
J. E. Goslee
J. W. Messick
Frank W. Lawson
W. B. Atkins

W. D. Steele

NEWARK TRUST & SAFE DEPOSIT COMPANY.

Newark	Year Organized, 1905.	New Castle County
President, Charles B. Evans.		Treasurer, Warren A. Singles.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$651,290.88
Overdrafts	860.14
United States Bonds	30,005.00
Investment Securities	95,389.31
Banking House, Furniture and Fixtures	13,639.23
Other Real Estate	21,723.38
Bonds, Mortgages and Judgments	81,743.70
Due from Approved Reserve Agents.....	62,141.12
Due from Trust Estates	516.56
Checks and other Cash Items	2,326.70
Accrued Interest	2,627.35
Specie and Minor Coins	3,124.93
Currency	24,323.50
Total	<u>\$989,711.80</u>

LIABILITIES.

Capital Stock	\$50,000.00
Undivided Profits, less current expenses and taxes paid.	84,769.02
Dividends Unpaid	3,222.50
Demand Deposits	346,063.89
Savings Deposits	500,814.55
Demand Certificates of Deposit	4,550.00
Certified Checks	185.00
Treasurer's Checks Outstanding	106.84
Total	<u>\$989,711.80</u>

DIRECTORS.

Charles B. Evans
 Arthur L. Beals
 J. Irvin Dayett
 John K. Johnston
 Norris N. Wright

John Nivin
 Henry G. M. Kollock
 George W. Rhodes
 David C. Rose
 Warren A. Singles

Walt. H. Steel

Statement of December 31, 1920.

Total\$572,875.08

Total\$572,875.08

John E. Taylor	George S. Capelle
James E. Biggs	F. deH. Janvier
Ezekiel Cooper	Charles H. Enos
A. V. L. George	Patrick McGrory
E. V. Platt	Richard S. Rodney
James G. Shaw	James E. White
Caleb M. Sheward	

THE PEOPLES' BANK.

Harrington. Kent County.
 Year Organized, 1905.
 President, Ora C. Sapp. Cashier, F. L. Masten.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts.....	\$215,137.74
Overdrafts	31.53
United States Bonds.....	7,088.83
Investment Securities	167,552.76
Furniture and Fixtures.....	2,250.00
Bonds, Mortgages and Judgments.....	45,556.88
Due from Approved Reserve Agents.....	35,496.82
Due from other Banks and Trust Companies.....	10,118.31
Checks and other Cash Items.....	121.50
Specie and Minor Coins.....	1,020.97
Currency	11,859.00
Total	\$496,234.34

LIABILITIES.

Capital Stock	\$20,000.00
Surplus	32,000.00
Undivided Profits, less current expenses and taxes paid..	1,100.24
Demand Deposits	142,031.32
Savings Deposits	301,054.23
Certified Checks	48.55
Total	\$496,234.34

DIRECTORS.

Ora C. Sapp
 L. L. Sapp
 A. Raughley
 S. L. Sapp
 W. S. Smith
 Y. C. Sipple
 W. E. Jacobs

J. D. Brown
 A. C. Creadick
 James Townsend
 R. E. Raughley
 Riley Melvin
 Solomon Brown
 F. J. Prettyman

SECURITY TRUST & SAFE DEPOSIT COMPANY.

Wilmington.

New Castle County.

Year Organized, 1885.

President, John S. Rossell.

Treasurer, L. L. Maloney

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts.....	\$3,495,286.46
Overdrafts	2,826.82
United States Bonds.....	281,350.00
Investment Securities	2,128,078.60
Banking House, Furniture and Fixtures.....	181,000.00
Other Real Estate	28,317.93
Bonds, Mortgages and Judgments	326,946.62
Due from Approved Reserve Agents.....	515,519.13
Checks and other Cash Items.....	14,340.75
Exchanges for Clearing House.....	66,284.86
Specie and Minor Coins.....	20,251.22
Currency	80,547.00
Total	\$7,140,749.39

LIABILITIES.

Capital Stock	\$600,000.00
Surplus	700,000.00
Undivided Profits, less current expenses and taxes paid	151,400.98
Due to other Banks and Trust Companies.....	75,805.46
Dividends Unpaid	35,511.00
Demand Deposits	4,206,543.50
Savings Deposits	621,348.84
Certified Checks	64,914.71
Trust Funds Uninvested, and Awaiting Distribution..	66,812.65
Postal Savings	24,201.35
Bills Payable and Rediscounts	594,210.90
Total	\$7,140,749.39

DIRECTORS.

John S. Russell
William P. Bancroft
Frederick Brady
John B. Bird
Samuel G. Cleaver
Horace L. Dilworth
Harry J. Ellison

Charles B. Evans
Joseph S. Hamilton
A. Victor Hughes
Levi L. Maloney
John M. Mendenhall
H. Rodney Sharp
Benjamin Shaw

Willard Springer

SELBYVILLE BANK.

Selbyville.

Sussex County.

Year Organized, 1917.

President, W. R. McCabe.

Cashier, E. V. Baker.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts.....	\$330,243.50
Overdrafts	1,246.33
United States Bonds.....	31,900.00
Investment Securities	169,839.32
Banking House, Furniture and Fixtures.....	8,630.13
Other Real Estate.....	7,282.39
Bonds, Mortgages and Judgments.....	47,075.25
Due from Approved Reserve Agents	17,933.11
Due from other Banks and Trust Companies.....	1,034.37
Checks and other Cash Items.....	3,136.11
Specie and Minor Coins.....	1,838.24
Currency	5,537.00
Total	\$625,695.75

LIABILITIES.

Capital Stock	\$50,000.00
Surplus	30,000.00
Undivided Profits, less current expenses and taxes paid	5,606.47
Due to other Banks and Trust Companies.....	13,779.47
Dividends Unpaid	2,033.00
Demand Deposits	90,912.26
Savings Deposits	398,112.98
Time Certificates of Deposit.....	15,000.00
Certified Checks	1,438.20
Cashier's Checks Outstanding	7,813.37
Bills Payable	11,000.00
Total	\$625,695.75

DIRECTORS.

W. R. McCabe
 C. L. McCabe
 D. D. Campbell
 F. M. Moore
 Dr. T. M. Green

W. M. Morris
 W. H. Melson
 Hiram James
 Asa Bennett
 E. V. Baker

SUSSEX TRUST COMPANY.

Laurel

Sussex County.

Year Organized, 1899.

President, Dr. William P. Orr, Jr. Cashier, Harvey D. Williams.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts.....	\$135,857.90
Overdrafts	207.90
United States Bonds.....	64,700.00
Trust Funds Invested.....	326,784.97
Banking House, Furniture and Fixtures.....	16,500.00
Other Real Estate.....	21,139.10
Bonds, Mortgages and Judgments.....	500,231.33
Due from Approved Reserve Agents.....	13,323.30
Due from other Banks and Trust Companies.....	8,596.54
Checks and other Cash Items.....	1,824.05
Specie and Minor Coins.....	299.73
Currency	17,059.26
Judgment Fees	227.50
Total	\$1,106,751.58

LIABILITIES.

Capital Stock	\$65,000.00
Undivided Profits, less current expenses and taxes paid	18,311.77
Due to other Banks and Trust Companies.....	56,569.23
Dividends Unpaid	10.00
Demand Deposits	133,679.42
Savings Deposits	410,560.90
Administrators' Accounts	1,340.45
Guardian Accounts	19,839.22
Certified Checks	17.10
Cashier's Checks Outstanding.....	612.14
Bills Payable	55,000.00
Trustee Accounts	345,811.35
Total	\$1,106,751.58

SUSSEX TRUST COMPANY—Continued.

DIRECTORS.

William T. Records
Harry K. Fooks
O. V. Wootten
Frank B. Sirman
Albert H. Phillips

Dr. W. T. Jones
Thos. J. Waller
Harvey W. Hastings
William C. Truitt
Walter T. Smith

George Elzey

SUSSEX TRUST COMPANY.

Lewes.

Sussex County.

Year Organized, 1899.

President, Dr. W. P. Orr, Jr.

Cashier, Thomas R. Ingram.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts	\$653,826.38
Overdrafts	4,416.11
United States Bonds.....	43,518.90
Investment Securities	595,200.76
Banking House, Furniture and Fixtures.....	11,000.00
Other Real Estate.....	12,000.00
Due from Approved Reserve Agents.....	14,229.39
Due from Other Banks and Trust Companies.....	55,599.26
Checks and Other Cash Items.....	10,101.05
Specie and Minor Coins.....	1,142.30
Currency	8,199.00
Total	\$1,409,233.15

LIABILITIES.

Capital Stock	\$60,000.00
Undivided Profits	81,729.02
Due to other Banks and Trust Companies.....	4,755.43
Dividends Unpaid	14.00
Demand Deposits	286,102.57
Savings Deposits	878,049.65
Certified Checks	76.75
Cashier's Checks Outstanding.....	1,384.92
Trust Funds	72,120.81
Bills Payable	25,000.00
Total	\$1,409,233.15

DIRECTORS.

Dr. W. P. Orr, Jr.
 Dr. U. W. Hocker
 James T. Thompson
 H. L. Paynter

Thomas R. Ingram
 Jno. M. Vessels
 Chas. H. Maull
 Wm. H. Virden

SUSSEX TRUST COMPANY.

Milton.

Sussex County.

Year Organized, 1899.

President, Dr. William P. Orr, Jr.

Cashier, Joseph M. Lank.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts.....	\$139,918.34
United States Bonds.....	44,100.00
Investment Securities	76,581.47
Banking House, Furniture and Fixtures.....	3,000.00
Other Real Estate.....	872.68
Bonds, Mortgages and Judgments.....	196,048.87
Due from Approved Reserve Agents.....	25,714.96
Due from other Banks and Trust Companies.....	8,654.49
Checks and other Cash Items.....	4,663.07
Specie and Minor Coins.....	1,433.25
Currency	6,190.00
Total	\$507,177.13

LIABILITIES.

Capital Stock	\$25,000.00
Undivided Profits, less current expenses and taxes paid..	17,405.43
Dividends Unpaid	7,520.00
Demand Deposits	83,218.93
Savings Deposits	359,128.41
Certified Checks	22.00
Cashier's Checks Outstanding.....	968.55
Liabilities other than those above stated.....	13,913.81
Total	\$507,177.13

DIRECTORS.

Charles F. Lacey
George B. Hunter
Charles G. Waples

Robert B. Hopkins
James C. Conwell
Joseph M. Lank

TOWNSEND TRUST COMPANY.

Townsend.

New Castle County.

Year Organized, 1919.

President, Thomas Lattomus.

Treasurer, Levi Lattomus.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts.....	\$90,124.50
Overdrafts	4.07
United States Bonds.....	5,050.00
Banking House, Furniture and Fixtures.....	10,045.14
Due from Approved Reserve Agents.....	2,338.30
Checks and other Cash Items.....	25.00
Specie and Minor Coins.....	515.42
Currency	4,759.00
Total	\$112,861.43

LIABILITIES.

Capital Stock	\$25,000.00
Surplus	5,000.00
Undivided Profits, less current expenses and taxes paid	1,683.22
Dividends Unpaid	754.50
Demand Deposits	55,583.98
Savings Deposits	24,839.73
Total	\$112,861.43

DIRECTORS.

Thomas Lattomus
L. L. Maloney
James A. Hart
Walter Lee
W. J. Donovan

J. D. Niles
Winfield Lattomus
Walter E. Hart
W. C. Money
E. M. Records

W. E. Donovan

WEST DOVER TRUST COMPANY.

Hartly

Kent County

Year Organized, 1917.

President, Henry Williams.

Cashier, Harry D. Jones.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts.....	\$39,241.82
United States Bonds.....	6,500.00
Investment Securities	13,230.00
Banking House, Furniture and Fixtures.....	6,132.00
Bonds, Mortgages and Judgments.....	24,677.74
Due from Approved Reserve Agents.....	3,373.28
Due from other Banks and Trust Companies.....	42.21
Checks and other Cash Items.....	2,292.76
Species and Minor Coins.....	393.93
Currency	1,811.00
Total	\$97,694.74

LIABILITIES.

Capital Stock	\$20,000.00
Surplus	3,000.00
Undivided Profits, less current expenses and taxes paid..	565.81
Due to other Banks and Trust Companies.....	1,214.94
Demand Deposits	34,274.27
Savings Deposits	26,139.72
Notes and Bills Rediscounted.....	12,500.00
Total	\$97,694.74

DIRECTORS.

Henry Williams
 J. Seward Dailey
 Levi L. Everett
 T. Olin Ford
 Charles W. Hardesty
 Howard E. Thompson

E. C. Daly
 Dr. R. H. Downes
 Walter D. Hawkins
 William H. Carter
 J. Lester Scotton
 David Rothenburg

WILMINGTON TRUST COMPANY.

Wilmington.

New Castle County.

Year Organized; 1903.

President, James P. Winchester.

Treasurer, D. C. Aspril.

Statement of December 31, 1920.

RESOURCES.

Loans and Discounts.....	\$7,783,171.53
Overdrafts	2,693.14
United States Bonds and Certificates.....	1,758,710.60
Investment Securities	1,311,739.06
Banking House, Furniture and Fixtures.....	108,670.38
Permanent Bond Account.....	95,000.00
Mortgages	484,464.00
Due from Approved Reserve Agents.....	4,391,880.99
Due from Other Banks and Trust Companies.....	35,395.10
Checks and Other Cash Items.....	7,706.02
Exchanges for Clearing House.....	386,537.37
Specie and Minor Coins.....	38,796.64
Currency	487,327.00
Customer's liability under letters of credit.....	11,851.10
Total	\$16,903,942.93

LIABILITIES.

Capital Stock	\$1,000,000.00
Surplus	500,000.00
Reserve for Interest.....	15,000.00
Undivided Profits, less current expenses and taxes paid	525,113.02
Reserve for Taxes, Rent, etc.....	44,519.07
Due to other Banks and Trust Companies.....	217,316.50
Dividends Unpaid	40,241.75
Demand Deposits	12,735,902.05
Savings Deposits	1,128,788.35
United States Deposits.....	318,470.25
Certified Checks	64,878.86
Treasurer's Checks Outstanding.....	934.25
Trust Fund Uninvested.....	72,839.78

WILMINGTON TRUST COMPANY—Continued

Trust Fund Awaiting Distribution.....	133,087.95
Permanent Bond Account.....	95,000.00
Letters of Credit.....	11,851.10
Total	<u>\$16,903,942.93</u>

DIRECTORS.

Joseph Bancroft	James P. Winchester
John Biggs	Lammot du Pont
Henry Bush	T. Allen Hilles
William G. Coxe	George R. Hoffecker
Pierre S. du Pont	Charles C. Kurtz
Andrew C. Gray	W. W. Laird
William S. Hilles	H. H. Ward
Tilghman Johnston	Samuel K. Smith
Robert D. Kemp	Edmund Mitchell
William T. Lynam	W. Harold Smith
Rodney Thayer	Townsend W. Miller
James C. McComb	Robert H. Richards
Harlan G. Scott	Henry P. Scott
Thomas F. Bayard	William F. Sellers
George P. Bissell	Caleb M. Sheward
F. D. Brown	S. D. Townsend
George S. Capelle	C. Wesley Weldin
Charles S. Gawthrop	

WILMINGTON MORRIS PLAN BANK

Wilmington
President, John S. Mullin.

New Castle County
Manager, Royden C. Bryan.

Statement of December 31, 1920.

RESOURCES.

Cash on hand and in Bank	\$12,977.41
Loans (Morris Plan)	312,930.00
Loans (Trade Acceptances)	10,524.00
Furniture and Fixtures	2,446.06
Liberty Bonds	2,100.00
Banking House	33,348.78
Interest Earned (Uncollected)	225.34
Prepaid Interest and Expense	1,131.70
Total	\$375,683.29

LIABILITIES

Capital Stock	\$100,000.00
Undivided Profits	7,664.15
Deposits Assigned by Customers	145,255.93
Certificates of Deposits	15,662.80
Notes Payable	60,000.00
Reserve for Discount Collected	9,251.18
Reserve for Interest Payable	848.71
Reserve for Losses	1,702.89
Savings Deposits	12,347.63
Mortgages	11,000.00
Morris Plan National Trust Certificate	11,950.00
Total	\$375,683.29

WILMINGTON MORRIS PLAN BANK—Continued.

DIRECTORS.

John S. Mullin	James T. Chandler
John J. Hayes	Harry T. Graham
J. Danforth Bush	H. S. Meeds, Jr.
C. T. Bridgham	Otho Nowland
Aaron Finger	Frederick J. Blatz
W. E. Holland	A. D. Warner, Jr.
Wm. C. Murgatroyd	Thos. F. Bayard
Howard L. Seaman	Lewis W. Brosius
Charles Topkis	Coleman duPont
James S. Stirling	Wm. A. Hannigan
Royden C. Bryan	Harrison W. Howell
George P. Bissel	Robert H. Richards
Chas. H. Ten Weeges	

NATIONAL BANKS IN DELAWARE.

Showing Capital, Surplus, Undivided Profits, Total Deposits and
Total Assets, As of December 31, 1920*

CENTRAL NATIONAL BANK.

Wilmington.

Robert P. Robinson, President.

George F. Baird, Cashier.

Capital	\$210,000.00
Surplus and Undivided Profits	161,583.99
Total Deposits	1,642,630.89
Total Assets	2,465,588.88

DELAWARE CITY NATIONAL BANK.

Delaware City.

Henry Cleaver, President.

C. Earl Baum, Cashier.

Capital	\$60,000.00
Surplus	40,000.00
Undivided Profits	12,503.47
Total Deposits	449,835.91
Total Assets	668,184.21

FIRST NATIONAL BANK.

Dagsboro.

R. D. Lingo, President.

James Williams, Cashier.

Capital	\$25,000.00
Surplus	10,000.00
Undivided Profits	5,792.20
Total Deposits	202,826.83
Total Assets	282,821.10

FIRST NATIONAL BANK.

Delmar.

S. N. Culver, President.

S. K. Slemons, Cashier.

Capital	\$50,000.00
Surplus	18,000.00
Undivided Profits	99.51
Total Deposits	229,750.61
Total Assets	312,207.12

FIRST NATIONAL BANK.

Dover.

John Huhn, President.

Elmer P. Horsey, Cashier.

Capital	\$100,000.00
Surplus	125,000.00
Undivided Profits	38,493.00
Total Deposits	821,894.00
Total Assets	1,295,837.00

FIRST NATIONAL BANK.

Frankford.

Everett Hickman, President.

Charles R. Davis, Cashier.

Capital	\$25,000.00
Surplus	10,000.00
Undivided Profits	7,937.00
Total Deposits	257,905.00
Total Assets	335,567.00

FIRST NATIONAL BANK.

Harrington.

William Tharp, President.

D. B. Tharp, Cashier.

Capital	\$50,000.00
Surplus	25,000.00
Undivided Profits	7,924.76
Total Deposits	455,133.81
Total Assets	558,050.32

FIRST NATIONAL BANK.

Milford.

R. H. Williams, President.

J. B. Smith, Cashier.

Capital	\$121,600.00
Surplus	230,400.00
Undivided Profits	30,184.61
Total Deposits	1,500,483.81
Total Assets	2,121,934.32

FIRST NATIONAL BANK.

Seaford.

Philip L. Cannon, President.

Madison Willin, Cashier.

Capital	\$50,000.00
Surplus	150,000.00
Undivided Profits	33,466.69
Total Deposits	830,097.08
Total Assets	1,098,012.20

FIRST NATIONAL BANK.

Wyoming.

C. E. Wetzel, President.

B. E. Cabbage, Cashier.

Capital	\$50,000.00
Surplus	17,000.00
Undivided Profits	9,176.71
Total Deposits	223,861.51
Total Assets	347,160.74

FRUIT GROWERS' NATIONAL BANK.

Smyrna.

W. O. Hoffecker, President.

E. M. Fowler, Cashier.

Capital	\$50,000.00
Surplus	100,000.00
Undivided Profits	4,200.29
Total Deposits	617,111.40
Total Assets	912,721.92

NATIONAL BANK OF DELAWARE.

Wilmington.

John Richardson, Jr., President.

John Hare, Jr., Cashier.

Capital	\$110,000.00
Surplus	140,000.00
Undivided Profits	42,412.65
Total Deposits	1,467,242.16
Total Assets	2,057,474.59

NATIONAL BANK OF SMYRNA.

Smyrna.

Eugene Davis, President.

Chas. J. Sudler, Cashier.

Capital	\$100,000.00
Surplus	50,000.00
Undivided Profits	36,536.51
Total Deposits	617,756.05
Total Assets	995,868.58

NEW CASTLE COUNTY NATIONAL BANK.

Odessa.

Daniel W. Corbit, President.

Jos. G. Brown, Cashier.

Capital	\$75,000.00
Surplus	40,000.00
Undivided Profits	37,305.00
Total Deposits	262,320.00
Total Assets	537,528.00

NEWPORT NATIONAL BANK.

Newport.

J. Perkins Groome, President.

Jos. C. Slack, Cashier.

Capital	\$75,000.00
Surplus	30,000.00
Undivided Profits	4,386.90
Total Deposits	153,526.03
Total Assets	399,992.46

PEOPLE'S NATIONAL BANK.*

Laurel.

As of January 3, 1921.

Daniel Short, President.

E. E. Wootten, Cashier.

Capital	\$75,000.00
Surplus	75,000.00
Undivided Profits	25,264.20
Total Deposits	572,530.40
Total Assets	968,406.73

PEOPLE'S NATIONAL BANK.

Middletown.

J. Frank Eliason, President.

W. K. Betts, Cashier.

Capital	\$80,000.00
Surplus	35,000.00
Undivided Profits	3,371.76
Total Deposits	365,745.29
Total Assets	730,438.53

UNION NATIONAL BANK.

Wilmington.

John H. Danby, President.

J. Chester Gibson, Cashier.

Capital	\$203,175.00
Surplus and Undivided Profits	801,744.03
Total Deposits	4,570,179.39
Total Assets	5,709,318.92

STATEMENT OF
BUILDING AND LOAN ASSOCIATIONS
IN DELAWARE
FROM LAST AVAILABLE REPORTS.

ARDEN BUILDING AND LOAN ASSOCIATION.

Arden

Delaware.

Report of December 31, 1920.

President, W. E. Sweeting.

Secretary, Frank Bechtel, Jr.

Vice-President, Harry Hoefler.

Treasurer, T. V. Kester.

ASSETS.

Loans on Leases and Improvements	\$12,785.59	
Loans on Notes	350.00	
Cash in Bank	64.11	
Liberty Bonds	100.00	
Furniture and Fixtures	125.00	
Installments due and unpaid	952.00	
Interest due and unpaid	30.30	
Premiums due and unpaid	7.74	
Fines due and unpaid	21.34	\$14,436.08

LIABILITIES.

Capital Stock (Dues)	\$13,356.00	
Capital Stock (Advance Payments)	3.00	
Contingent Fund	177.68	
Profits Apportioned:		
First Series	565.50	
Second Series	119.25	
Third Series	64.80	
Fourth Series	73.71	
Fifth Series	68.76	
Sixth Series	7.38	\$14,436.08

BETHANY BEACH BUILDING AND LOAN ASSOCIATION.

Bethany Beach

Delaware

Report of January 31, 1920.

President, DeWitt C. France.

Secretary, F. W. Holloway.

Vice-President, Wm. N. Melson.

Treasurer, Chas. Z. Townsend.

ASSETS.

Loaned on Bonds and Mortgages	\$24,360.00	
Loans on Shares	2,000.00	
Cash in Bank	1,378.62	
Furniture and Fixtures	20.00	
Liberty Bonds	1,500.00	\$29,258.62

LIABILITIES.

Due Installment Shareholders (Dues Paid)	\$24,063.00	
Undivided Profits	5,005.62	
Salaries Due and Unpaid	190.00	\$29,258.62

CLAYTON SAVINGS AND LOAN ASSOCIATION.

 Report of March 31, 1920.

President, Dr. C. G. Harmonson. Vice-President, Walter R. Keys.
 Secretary, C. W. Hall. Treasurer, Abel Sevil.

ASSETS.

Loans on Bonds and Mortgages	\$97,470.00	
Cash on Hand	195.43	
Real Estate owned by Association Se-		
cured by Purchase	3,375.00	
Furniture and Fixtures	54.52	\$101,094.95
		<hr/>

LIABILITIES.

Due Installment Shareholders (Dues		
Paid)	\$76,782.00	
Due Installment Shareholders (Advanced		
Payments)	60.00	
Borrowed Money Unpaid	6,850.00	
Interest Paid in Advance	16.50	
Profits	17,386.45	\$101,094.95
		<hr/>

DELAWARE CITY BUILDING AND LOAN ASSOCIATION.

Delaware City

Report of March 1, 1920.

Delaware

President, Stanley S. Stevens.

Secretary, C. Earl Baum.

Vice-President, John R. Bittle.

Treasurer, Harry C. Price.

ASSETS.

Loans on Bonds and Mortgages	\$83,670.00	
Loans on Shares	6,715.00	
Cash Deposited in Bank	2,046.24	
Installments Due and Unpaid	419.00	
Interest Due and Unpaid	1,158.52	
Liberty Bonds	3,000.00	\$97,008.76

LIABILITIES.

Due Installment Shareholders (Dues Paid)	\$65,556.00	
Due Installment Shareholders, (Profits Apportioned)	17,246.37	
Borrowed Money Unpaid	14,200.00	
Surplus or Undivided Profits	6.39	\$97,008.76

KENT COUNTY BUILDING AND LOAN ASSOCIATION.

Dover

Delaware

Report of April 30, 1920.

President, Wm. J. Benson. Secretary-Treas., C. L. Harmonson.

Vice-President, Jno. B. Hutton.

ASSETS.

Loaned on Bonds and Mortgages	\$25,300.00	
Stock Loans	6,375.00	
Dues Unpaid	871.00	
Interest Unpaid	110.81	
Furniture and Fixtures	50.00	
Cash on Hand	203.55	\$32,910.36

LIABILITIES.

Capital Stock	\$22,197.00	
Dues Paid in Advance	104.50	
Interest Paid in Advance	4.75	
Borrowed Money Unpaid	7,860.80	
Profits	2,638.21	
Interest Due on Borrowed Money	105.10	\$32,910.36

PEOPLE'S BUILDING AND LOAN ASSOCIATION.

Dover

Delaware

Report of February 29, 1920.

President, Eldad L. Clarke.

Secretary, Cecil C. Fulton.

Vice-President, Edward L. Jones. Treasurer, Mary W. Jones.

ASSETS.

Loans on Bonds and Mortgages	\$200,900.00	
Loans on Shares	37,400.00	
Loans on Liberty Bonds	6,000.00	
Cash Deposited in Bank	159.88	
Installments Due and Unpaid	49.50	
Interest Due and Unpaid	30.18	
Interest Accrued (U. S. Bonds)	120.42	
Fines Due and Unpaid	5.14	\$244,665.12

LIABILITIES.

Due Installment Shareholders (Dues Paid)	\$185,268.00	
Due Installment Shareholders (Profits Apportioned)	51,079.24	
Borrowed Money Unpaid	4,300.00	
Surplus or Undivided Profits	3,812.64	
Due Shareholders (Not Apportioned) ...	205.24	\$244,665.12

GEOERGETOWN BUILDING AND LOAN ASSOCIATION.

Georgetown

Delaware

Report of September 30, 1920.

President, Albert F. Polk.

Secretary, Chas. R. Jones.

Vice-President, W. Elwood Wright.

Treasurer, Geo. H. Short.

ASSETS.

Loans on Bonds and Mortgages	\$59,675.00	
Loans on Shares	4,200.00	
Cash Deposited in Bank	7.16	
Installments Due and Unpaid	333.00	
Interest Due and Unpaid	228.75	
Premiums Due and Unpaid	41.90	
Fines Due and Unpaid	16.10	
U. S. Bonds (Present Value)	484.75	\$64,986.66

LIABILITIES.

Due Installment Shareholders	\$64,565.26	
Surplus or Undivided Profits .....	.40	
Due Installment Shareholders (Advance Payments)	421.00	\$64,986.66

LAUREL BUILDING AND LOAN ASSOCIATION.

Laurel.

Delaware

Report of December 27, 1920.

President, John W. King.

Secretary, L. B. Riggins.

Vice-President, Frank F. Davis.

Treasurer, V. C. Hitchens.

ASSETS.

Mortgage Loans	\$31,978.60	
Interest Due on Mortgages	79.34	
Stock Loans	4,970.00	
Stocks and Bonds	16,347.45	
Furniture and Fixtures	50.00	
Cash in Bank	256.91	\$53,682.30
		<hr/>

LIABILITIES.

Due Installment Shareholders (Dues Paid)	\$48,405.29	
Due Installment Shareholders (Undi- vided Profits)	591.47	
Dividend on Stock for 1920 (6 per cent.)	2,485.54	
Bills Payable	2,200.00	\$53,682.30
		<hr/>

MUTUAL LOAN ASSOCIATION.

Middletown

Delaware

Report of February 18, 1920.

President, John F. McWorter.

Secretary, Daniel W. Stevens.

Vice-President, Martin B. Burris.

Treasurer, W. K. Betts.

ASSETS.

Loans on Bonds and Mortgages	\$186,302.00	
Cash Deposited in Bank	1.24	
Furniture and Fixtures	25.00	
Dues, Interest, Premiums, Fines in ar- rears	191.82	
Insurance Due and Unpaid	26.03	
Unpaid Rent	30.00	\$186,576.09

LIABILITIES.

Due Installment Shareholders (Dues Paid)	\$126,096.00	
Due Installment Shareholders, (Profits Apportioned)	29,321.65	
Due Installment Shareholders (Advanced Payments)	39.87	
Borrowed Money Unpaid	31,100.00	
Surplus or Undivided Profits	18.57	\$186,576.09

KENT AND SUSSEX BUILDING AND LOAN ASSOCIATION.

Milford

Delaware

Report of June 30, 1920.

President Louder N. Hearn

Secretary, T. A. Kirby.

Vice-President, W. V. Sipple, Jr. Treasurer, Shockley Dougherty.

ASSETS.

Loans on Bonds and Mortgages	\$19,600.00	
Cash Deposited in Bank	1,975.50	
Furniture and Fixtures	424.33	
Installments due and unpaid	77.00	
Interest due and unpaid	4.00	
Other Assets	107.50	
Expenses	325.56	\$22,513.89

LIABILITIES.

Due installment shareholders (dues paid)	\$12,180.00	
Due installment shareholders (advance payments)	20.00	
Unearned Interest	4.00	
Borrowed Money Unpaid	10,000.00	
Rent	232.58	
Light and Water	4.44	
Salary and Postage	31.10	
Interest due Bank and cash over	41.77	\$22,513.89

MILFORD BUILDING AND LOAN ASSOCIATION.

Milford

Delaware

Report of February 17, 1920.

President, J. W. Herring.

Secretary, H. B. Thaw.

Vice-President, R. Y. Watson.

Treasurer, W. R. Aldred.

ASSETS.

Loans on Bonds and Mortgages	\$249,925.00	
Cash on hand	724.79	
Installments due and unpaid	150.00	
Interest due and unpaid	112.88	\$250,912.67

LIABILITIES.

Due Installment Shareholders (Dues Paid)	\$164,822.00	
Due installment shareholders (profits apportioned)	51,024.66	
Due installment shareholders (advance payments)	455.00	
Due installment shareholders (matured shares)	28,150.00	
Borrowed Money Unpaid	5,200.00	
Undivided Profits	708.35	
Accrued Interest	552.66	\$250,912.67

CITIZENS' BUILDING AND LOAN ASSOCIATION.

New Castle.

Delaware

Report of March 25 1920.

President, Patrick McGrory.

Vice-President, George A. Smith. Treasurer, W. E. Rothwell.

ASSETS.

Loans on Bonds, Mortgages and Stock	\$203,940.00	
Real Estate Owned	1,500.00	
Furniture and Fixtures	80.00	
Unpaid Dues	686.00	
Unpaid Interest	1,155.43	
Unpaid Fines	1,170.18	
Unpaid Insurance	186.73	
Due from Shareholders for Taxes paid..	486.52	
Cash on hand	3,352.80	\$212,557.66

LIABILITIES.

Dormant Shares	\$243.08	
Dues and Interest Paid in Advance.....	247.20	
Dues and Profits due Shareholders.....	212,067.38	\$212,557.66

NEWPORT BUILDING AND LOAN ASSOCIATION.

Newport

Delaware

Report of April 30, 1920.

President, John A. Cranston. Secretary, J. Perkins Groome.

Vice-President, J. Walter Young. Treasurer, Harry A. Dempsey.

ASSETS.

Loans on Bonds and Mortgages	\$80,231.00	
Loans on Shares	2,581.70	
Cash deposited in Bank	1,991.77	
Installments due and unpaid	2,067.25	
Interest due and unpaid	931.42	
Fines due and unpaid.....	726.24	\$88,529.38
		<hr/>

LIABILITIES.

Due installment shareholders (dues paid) ..	\$72,030.00	
Due installment shareholders (profits apportioned)	15,154.22	
Due installment shareholders (advance payments)	123.50	
Surplus or undivided profits	1,221.66	\$88,529.38
		<hr/>

MUTUAL BUILDING AND LOAN ASSOCIATION.

January 31, 1921.

Newark

Delaware

President, Frank Collins

Secretary, J. E. Dougherty.

Vice-President, Wm. P. Wollaston.

Treasurer, Walter Geist.

ASSETS.

Cash on hand	\$38.85	
Mortgages	9,000.00	
Books on hand	114.00	
Installments due and unpaid	87.00	
Organization Expense	147.15	\$9,387.00
	<hr/>	

LIABILITIES.

Borrowed Money	\$1,905.00	
Due installment shareholders (dues paid)	7,368.00	
Due installment shareholders (dues paid in advance)	114.00	\$9,387.00
	<hr/>	

NEWARK BUILDING AND LOAN ASSOCIATION.

Newark

Delaware

Report of March 2, 1920.

President, David C. Rose.

Secretary, Warren A. Singles.

Vice-President, Geo. W. Griffin

Treasurer, Clarence A. Short.

ASSETS.

Loaned on Bonds and Mortgages	\$328,760.00	
Cash in Bank	148.51	
Installments due and unpaid	759.00	
Interest due and unpaid	568.15	
Premiums due and unpaid	195.00	
Pass Books	120.00	\$330,550.66

LIABILITIES.

Due installment shareholders (dues)...	\$240,744.00	
Due installment shareholders (profits apportioned)	61,211.63	
Due installment shareholders (advance payments)	127.00	
Unearned Premiums	67.50	
Borrowed Money Unpaid	28,000.00	
Surplus	120.53	
Accrued Interest on Borrowed Money ..	280.00	\$330,550.66

ODESSA LOAN ASSOCIATION.

Odessa

Delaware

Report of January 26, 1920.

President, D. W. Corbit.

Secretary, L. V. Aspril, Jr.

Vice-President, Daniel Corbit.

Treasurer, H. L. Davis.

ASSETS.

Loans on Bonds and Mortgages.....	\$215,109.75	
Loans on Shares	26,807.00	
Cash in Bank	981.04	
Installments due and unpaid	208.00	
Interest due and unpaid	117.93	
Premiums due and unpaid	2.52	
Fines due and unpaid	69.87	
Accrued Interest	132.50	
Stocks	2,280.00	
Other Assets	4.16	\$245,712.77

LIABILITIES.

Due installment shareholders (dues)...	\$177,912.00	
Due installment shareholders (profits apportioned)	47,941.82	
Due installment shareholders (advance payments)	638.74	
Borrowed Money Unpaid	19,200.00	
Undivided Profits	20.21	\$245,712.77

TOWNSEND BUILDING AND LOAN ASSOCIATION.

Townsend

Delaware

Report of April 12, 1920.

L. L. Maloney, Treasurer.

D. P. Jones, Secretary.

ASSETS.

Loans	\$44,850.00	
Furniture and Fixtures	40.00	
Installments due and unpaid (dues) ...	14.00	
Installments due and unpaid (interest).	13.00	
Installments due and unpaid (fines)...	1.43	
Cash in Bank	26.05	\$44,944.48

LIABILITIES.

Due installment shareholders	\$16,248.00	
Dues paid in advance	23.00	
Borrowed Money	26,100.00	
Profits	2,573.48	\$44,944.48

ENDOWMENT BUILDING AND LOAN ASSOCIATION.

Wilmington

Delaware

Report of February 28, 1920.

President, Charles F. Bickta.

Secretary, Peter A. Horthy.

Vice-President, James D. Stroud.

Treasurer, Matthew D. Murphy.

ASSETS.

Loans on Bonds and Mortgages	\$50,500.00	
Loans on Shares	3,550.00	
Cash deposited in Bank	1,073.10	
Furniture and Fixtures	163.95	
Installments due and unpaid	1,183.00	
Interest due and unpaid	315.15	
Fines due and unpaid	142.55	
Membership dues unpaid	195.15	
Trustee Fund	2,164.18	\$59,287.08

LIABILITIES.

Due installment shareholders (dues paid)	\$42,145.90	
Surplus or Undivided Profits	17,141.18	\$59,287.08

HOME BUILDING AND LOAN ASSOCIATION.

Wilmington

Delaware

Report of February 11, 1920.

President, Nathan Miller.

Secretary, J. Harry Gordon.

Vice-President, C. W. Schagrin.

Treasurer, Max Keil.

ASSETS.

Mortgage Loans	\$180,600.00	
Stock Loans	22,990.00	
Cash in Bank	9,389.50	
Installments due and unpaid	178.50	
Interest and premiums due and unpaid ..	69.37	
Fines due and unpaid	4.19	
Incorporation Expenses	100.00	\$213,331.56
		<hr/>

LIABILITIES.

Due installment shareholders	\$138,275.00	
Borrowed Money	42,000.00	
Undivided Profits	33,056.56	\$213,331.56
		<hr/>

KOSCIUSZKO BUILDING AND LOAN ASSOCIATION.

Wilmington

Delaware

Report of April 1, 1920.

President, John Jakubowski. Secretary, Waleryan Gozdicki.

Vice-President, John B. Pietuska Treasurer, Joseph F. Emory.

ASSETS.

Loans on Bonds and Mortgages	\$61,700.00	
Loans on Shares	5,119.00	
Cash on hand	2,846.61	
Dues, Interest, Fines in arrears	546.11	\$70,211.72

LIABILITIES.

Due installment shareholders (dues paid) ..	\$35,001.00	
Due installment shareholders (profits apportioned)	3,250.35	
Surplus or Undivided Profits	3,910.12	
Dues and Interest paid in advance	40.25	
Due Depositors, 4 per cent interest paid.	28,010.00	\$70,211.72

MECHANICS' SAVINGS AND BUILDING AND LOAN ASSOCIATION.

Wilmington

Delaware

Report of December 31, 1920.

President, Harry Y. Jemison. Secretary, Chas. M. Murch, Jr.

Vice-President, Henry R. Isaacs. Treasurer, R. Barrett Lank.

ASSETS.

Loans on Bonds and Mortgages	\$32,750.00	
Loans on Shares	1,825.00	
Cash deposited in Bank	908.56	
Installments due and unpaid	615.00	
Interest due and unpaid	20.25	
Premiums due and unpaid	54.00	
Fines due and unpaid	37.92	
Interest accrued, December 20 to 31	57.62	\$36,268.35

LIABILITIES.

Due installment shareholders (dues paid)	\$31,010.00	
Due installment shareholders (profits apportioned)	2,329.12	
Due installment shareholders (advance payments)	233.00	
Borrowed money unpaid	2,100.00	
Surplus or undivided profits	443.90	
Suspense account (inactive shareholders)	152.33	\$36,268.35

PERPETUAL SAVINGS AND LOAN ASSOCIATION.

Wilmington

Delaware

Report of December 31, 1920.

President, William C. Phillips. Secretary, Emmett S. Hickman.

Vice-President, Frederick E. Stone. Treasurer, Edgar L. Haynes.

ASSETS.

Cash	\$22,072.89	
Interest Accrued	5,501.11	
Dues in Arrears	2,619.00	
Interest and Fines in Arrears	2,592.67	
Real Estate	25,000.00	
Office Furniture	1,000.00	
Note Loans	201,945.00	
Mortgage Loans	898,119.50	
Reserve Account	652.40	\$1,159,502.57

LIABILITIES.

Paid in Dues	\$866,868.00	
Profits apportioned	291,663.61	
Dues Paid in Advance	869.50	
Fines and Interest Paid in Advance	92.77	
Other Liabilities	8.69	\$1,159,502.57

WILMINGTON BUILDING AND LOAN ASSOCIATION.

Wilmington

Delaware

Report of February 16, 1920.

President, Robert P. Robinson.

Secretary, Thos. B. Young.

Vice-President, J. Wirt Willis.

Treasurer, L. C. Reed.

ASSETS.

Loans on Bonds and Mortgages	\$25,000.00	
Loans on Shares	1,340.00	
Cash in Bank	378.09	
Cash on Hand	432.76	\$27,150.85

LIABILITIES.

Due Installment Shareholders (dues) .	\$18,738.30	
Borrowed Money Unpaid	7,000.00	
Surplus or Undivided Profits	1,412.55	\$27,150.85

REPORT OF THE DEPARTMENT OF INSURANCE
FOR THE YEARS 1919 AND 1920.
STATE OF DELAWARE.
DEPARTMENT OF INSURANCE.

Dover, Delaware.

January 4, 1921.

To the Honorable Senate and House of Representatives of the State of Delaware in General Assembly met:

This closes the work of this Department as Department of Banking. It having ceased to function as Department of Insurance and Banking upon the appointment of the Commissioner of Banking on July 16th, 1919. The wisdom of this action by the Legislature was questioned by me at the time of passage.

Respectfully submitted,

THOMAS R. WILSON,
Insurance Commissioner.

RECEIPTS.

RECEIVED as franchise tax one-fifth of one per centum on Capital, Surplus and Undivided Profits of Savings Banks	nil
RECEIVED as franchise tax one-fifth of one per centum on Capital, Surplus and Undivided Profits on State Banks	\$411.97
RECEIVED as franchise tax one-fifth of one per centum on Capital, Surplus and Undivided Profits of Trust Companies	937.60
RECEIVED as franchise tax one-fifth of one per centum on Capital, Surplus and Undivided Profits of National Banks located in Delaware	894.03
AGGREGATE AMOUNT RECEIVED during the year 1919 from all banks	\$2,243.60

This Department was maintained at the expense of the Insurance Department.

STATE OF DELAWARE.
DEPARTMENT OF INSURANCE.
Bureau of Insurance.

Dover, Delaware.

January 4, 1921.

To the Honorable Senate and House of Representatives of the
State of Delaware in General Assembly met:

The Insurance Commissioner has the honor to submit herewith the Biennial Report of the Bureau of Insurance of the Insurance Department for the years 1919 and 1920.

Respectfully submitted,

THOMAS R. WILSON,
Insurance Commissioner.

REPORT OF THE INSURANCE COMMISSIONER OF DELAWARE.

PART I.

RECEIPTS AND EXPENDITURES FOR THE YEAR 1919.

RECEIPTS.

For Building & Loan Associations	\$ 80.00
For Fraternal	440.00
For licenses to life agents	1,694.00
For licenses to fire agents.....	957.00
For licenses to agents other than fire or life	473.00
For certificates of authority to agents	2,282.00
Licenses to Industrial Life Insurance Co's.	260.00
Certificates of authority to Stock Co's. of other States...	4,509.00
Certificates of authority to Mutual Companies of other States	540.00
Certificates of authority to Delaware State Mutual Companies	28.00
Certificates of authority to Delaware State Stock Companies	36.00
Filing certified copies of Charter	180.00
Filing Annual statements	2,070.00
Certificates and seal	180.00
Certificates of reinsurance	186.00
Registration of life policies	2,487.85
State tax on Fire Insurance Companies	15,047.67
State tax on Life Insurance Companies	43,368.26
State tax on Miscellaneous Insurance Companies	11,699.87
Interest received on account—Farmers Bank	186.79
Total receipts for the year 1919.....	\$86,705.44

DISBURSEMENTS.

For the year 1919.

Salary to Insurance Commissioner	\$3,500.00
Salary to Clerk	1,000.00
For contingent fund	1,500.00
Total disbursements for the year	\$6,000.00
Publication fees received from Insurance Companies for the year 1919	\$991.00
Expenditures for publication	887.82
Balance carried to the year 1920	\$103.18

REPORT OF THE INSURANCE COMMISSIONER OF DELAWARE.

PART II.

RECEIPTS AND EXPENDITURES FOR THE YEAR 1920.

RECEIPTS.

For Fraternal	\$ 460.00
For licenses to Life Insurance Agents	1,925.00
For licenses to Fire Insurance Agents	1,144.00
For licenses to agents other than Fire or Life	484.00
For certificates of authority to agents	2,568.00
Licenses to Industrial Life Insurance Companies	312.00
Licenses to Stock Companies of other States	4,887.00
Licenses to Mutual Companies of other States	567.00
Licenses to Delaware State Mutual Companies	28.00
Licenses to Delaware State Stock Companies	36.00
Filing certified copies of Charter	190.00
Filing Annual Statements	2,240.00
Certificates and seal	315.00
Certificates of reinsurance	192.00
Registration of Life policies	2,643.60
State tax on Fire Insurance Companies	18,537.81
State tax on Life Insurance Companies	55,946.73
State tax on Miscellaneous Insurance Companies	22,497.33
Interest received on account—Farmers Bank	126.82
Total receipts for the year 1920	\$115,907.29

DISBURSEMENTS.

For the year 1920.

Salary to Insurance Commissioner	\$3,500.00
Salary to Clerk	1,000.00
For contingent fund	1,500.00
Total disbursements for the year	\$6,000.00

Publication Fees for 1920.

Balance brought from 1919	\$103.18
Amount received for the year 1920	807.00
	\$910.18
Expenditures for publication	863.58
	\$ 46.60
Amount paid to State Treasurer for general fund	46.60

STATE OF DELAWARE.

DEPARTMENT OF INSURANCE.

Dover, Delaware.

January 4, 1921.

Gentlemen:—I would call your attention to the condition of our laws as they are now found upon our statute books; i. e., Banking and Insurance Laws as applied previous to the separation of this Department and forming a Banking Department.

I would advise, if you consider the necessity of Delaware's maintaining these separate departments, the repealing of all Insurance Laws and rewriting an Insurance Code or Statute covering all separate lines of insurance on modern insurance demands, making plain the laws relative to all kinds of insurance in separate chapters.

I would ask your thoughtful consideration and advise your conferring with Fraternal Societies of good repute on Fraternal laws as of interest to citizens of our State. This line of Insurance is sadly in need of close supervision. I do not know of any legalized business more in need of proper legislation than this class of insurance. The opportunity to impose upon the poor people of our Commonwealth, especially the City of Wilmington, is to be deplored:—No guarantee except the honor of the manager of these societies. No money reserve required; only the trustful judgment of the Commissioner, and this many times taken advantage of when the time of trial comes.

The ease to change from the Fraternal or Beneficial to the Lodge or secret order is wrong. We are susceptible to fraudulent companies without sufficient capital to safeguard their members, due to the fact that our incorporative requirements are quite a seductive "Elkton."

I shall speak of many matters worthy of your careful investigation. There are some questions as to a qualification law for agents. Pennsylvania and Maryland are taking advanced methods in this matter. Our Companies are divided in opinion on this subject.

Uniform insurance conditions and requirements between all States are commendable—so far as possible.

Reciprocals create confusion between various Departments and taxes should be as near uniform as like conditions can make them.

No company should be admitted unless carrying "adequate rates" of insurance.

There is some question as to the methods of valuation of policies, Industrial and Fraternal. Also valued policies of fire insurance companies are questioned.

Some legislation should be enacted on agents and brokers license.

All resident agents should benefit by Delaware insurance.

Brokers in other States should not be allowed to write on Delaware subjects (life), or properties (fire), casualty, automobile, plate glass, hail, tornado, live stock, fraternal, accident, collision, marine, burglary, unless resident agents receive the commission.

"Blue Sky Law" is not recommended.

Advantage is taken on the rebate law. No subterfuge should be condoned. Cash payment of premiums should be the only premium and heavy penalties should be administered for any other conditions. No unpaid premiums countenanced.

Insurance Commissioner should be executive head of Department of all classes of Insurance and Compensation Board. Delaware has very small volume of business in many lines and consolidation is recommended with all revenues payable to and all expenses drawn from Treasury Department by voucher checks on general fund.

Budget system of expense is heartily endorsed.

All taxes relative to insurance should come through this office. State Treasurer collects taxes on Domestic companies and Board of Compensation collects some taxes on Casualty companies and Department of Insurance has no records of these taxes and I submit that if the State maintains of these taxes, and I submit that if the State maintains an Insurance Department that no law should be enacted that shall in any way lessen the Department's priority in its duties as a State Department or credit for all revenues of insurance.

Insurance should not be paid on any property from the various budgets; i. e., I find insurance placed from Highway Department, Home for Feeble Minded and many other Commissions or Departments. This does not show from Insurance Department records, while it should be accounted for from this office.

Also, several deposits required are placed with State Treasurer or Secretary of State. All should show through the Insurance Department records and be deposited with the Insurance Commissioner.

Our attention has been requested by several State Departments of Insurance relative to legislation in connection with Marine Insurance. Congress has such a bill in H. R14738 also Senate S4609 of which a copy is now in our possession.

The Deputy Attorney General of Kent County should be Counsel for this Department for all purposes of an advisory nature. With his opinion on file in this office, it would be of much convenience to the Commissioner.

All contracts should be very plain on the face of the policy so all classes of insurance may be as easily understood as possible. All technical wording should be eliminated and contracts fully explained to the insured previous to their signing the policy.

The Commissioner is Ex-Officio Fire Marshall in many States. All children in public school could be instructed in fire prevention and fire drills.

All persons entitled to insurance under the "War Risk" act of Congress should avail themselves of the law rates established therein.

If it is advisable to appoint Banking Department officials, State School Commissioner, judicial appointments and others, then why not the Insurance Commissioner

I believe all State officers, heads of all and any Departments should be elected, voicing the choice of the people and subservient only to their interest. Being unable to obtain some Legislation during my term, I could not advance the interest of this Department as I desired.

Since the meeting of the last regular session of the General Assembly I have delivered to the Banking Commissioner the custody of the Banking Department as enacted by that session.

I am pleased to report that no failures occurred in either banks or insurance companies during my supervision, but financial prosperity is noted in all reports therein submitted.

The insurance on State properties aggregates large sums and the question arises in my mind should the State carry its own insurance or pay the premiums on same.

I think the Commissioner's bond should be increased and all deputies, or clerks bonded for at least \$5000.00. Premium to be paid by the State.

Upon retiring from the office, to which I was elected by the people, I desire to extend to all, my best wishes for peace, prosperity and happiness.

THOMAS R. WILSON,
Insurance Commissioner.

REPORT OF STATE LIBRARIAN AND CUSTODIAN OF STATE HOUSE.

1919 and 1920.

The years 1919 and 1920 have been successful years for the State Library. There is added to this report and made a part thereof a financial statement which shows that during this period the sum of \$1,659.00 has been expended for law books and legal publications. For this amount 269 bound law books have been secured together with a large number of legal publications which are received in pamphlet form.

Another statement accompanying this report shows the number of bound volumes and pamphlets which have been received by the State Library from gifts, on exchange account from the other States of the United States, from the United States Government, and from other sources. This statement shows that 2579 bound volumes and 10,578 pamphlets have been added to the Library collection during the years 1919 and 1920, making a total growth for the two years of 2848 bound volumes and 10,650 pamphlets.

If this growth continues as seems likely it will be only a matter of a few years until there is no available space in the Library for additions.

All the collections of books in the Library have been gone over and reclassified, and markers have been placed at the ends of the book stacks to indicate the nature of the books to be found there. The rearrangement of the books has provided space for all the law books and publications from the various States for the next two years. Government books and pamphlets are mostly in the cellar, and additional space is needed there and a rearrangement of the books which cannot be done until additional shelves are provided. Many wooden bookcases were made in 1920 and placed there, but are filled now. The Library has been kept open throughout the two years during the hours specified by law. Delaware Journals, Laws, Law and Chancery Reports, and other Delaware documents, have been promptly sent out to the various States as the Law provides.

During the two years some 150 volumes have been rebound.

Lawyers have been prompt in answering calls for the return of books and no book loaned in the last two years has been lost.

The Librarian's report as Treasurer of the State Library Commission is contained in the report of that body, to which the attention of the General Assembly is respectfully directed.

Respectfully submitted,

EARLE D. WILLEY,
State Librarian.

FINANCIAL STATEMENT—STATE LIBRARY.

1919 and 1920.

1919

Cash in Treasury, January 1919	\$247.72
Cash Receipts from sales of books, 1919.....	182.25
Cash Expenditures for Books 1919	\$127.00
Book Appropriation (Annual) 1919	500.00
Book Appropriation (Annual) Expended 1919... 500.00	
Totals	\$627.00
Cash in Treasury end of 1919.....	\$302.97
Number of Volumes purchased in 1919, 93.	
Number of Volumes of 1915 Codes sold during 1919 (20 @ \$5.00)	\$100.00

1920

Cash in Treasury, January 1920	\$302.97
Cash receipts from sales of books 1920.....	624.00
Cash Expenditures for books 1920	\$542.00
Book Appropriation (Annual) 1920.....	500.00
Book Appropriation (Annual) Expended 1920... 500.00	
Totals	\$1,042.00
Cash in Treasury end of 1920.....	\$1,426.97
Number of Volumes Purchased in 1920, 176.	
Number of Volumes of 1915 Codes sold during 1920 (19 at \$5.00)	95.00

Respectfully submitted,

EARLE D. WILLEY,
State Librarian.

BOOKS AND PAMPHLETS RECEIVED AS GIFTS AND ON
EXCHANGE DURING THE YEARS 1919 AND
1920, AS FOLLOWS:

	Volumes Pamphlets	
Alabama	10	
Arizona	6	56
Arkansas	13	
California	14	47
Canada	9	42
Colorado	12	12
Connecticut	29	33
Carnegie Institute		10
Delaware	1119	585
District of Columbia		7
Florida	8	1
Georgia	23	66
Hawaii	4	
Idaho	4	6
Illinois	80	460
Indiana	20	66
Iowa	41	22
Kansas	20	128
Kentucky	6	3
Louisiana	6	3
Maine	13	11
Maryland	11	10
Massachusetts	33	19
Michigan	55	171
Minnesota	17	16
Mississippi	2	4
Missouri	40	8
Montana	6	17
Maps, Charts, etc.		431
Mexico		33
Nebraska	13	10
Nevada	4	7
New Hampshire	6	6
New Jersey	44	5
New Mexico	8	
New York	95	85
North Carolina	9	5
North Dakota	4	16
Ohio	13	35
Oklahoma	14	25
Oregon	10	58
Pennsylvania	60	146

Porto Rico	1	
Philippine Islands	1	8
Rhode Island	44	59
South Carolina	12	6
South Dakota	15	33
Tennessee	8	6
Texas	15	220
Utah	8	6
Vermont	9	20
Virginia	31	10
Washington	10	10
West Virginia	31	7
Wisconsin	28	189
United States	420	6,048
Gifts	98	1,288
Total	<u>2,612</u>	<u>10,578</u>

Respectfully submitted,

EARLE D. WILLEY,
State Librarian.

Report of Custodian of State House
1919 and 1920.

To the Honorable Senate and House of Representatives in General Assembly Met:

During the two years just past it has been the aim of the Custodian to see that the building was kept in good condition, and needed repairs made as promptly as possible. Repairs to the building are continually necessary, some of those outside of minor ones made during the period being repair of boilers in the basement, new sets of grates for same, repairs to the roof in several places, repairs to flag poles on the building, painting of the hall between the entrances to the House and Senate, repairs to the railing on the top of the new addition to the State House, and many others.

The railing last mentioned is exposed to the weather, and consequently in some places is not well preserved. As a heavy storm might destroy it and do injury to the building or to anyone who might be in front of the State House, the railing should probably be replaced by a new one. Painting is needed on the outside of the State House, especially on the pillars in front of the building. Additional painting is also needed in some of the offices. The walls of the House of Representatives should be painted also. In view of the likelihood of a new wing to the State House at which time the entire building would likely be gone over and changes made to same, some of this work has not been attempted since the expense would be considerable and the work or some of it be only of a temporary nature. A carpet is needed in the House of Representatives and in the inner hall between the House and the Senate. No attempt has been made to secure the needed carpet for the reason given above, that alterations are likely when the new wing to the State House is begun, the money for same being already appropriated. In this event it has seemed better not to do things of a costly nature which would be undone by the erection of a new wing.

Attention is called to the crowded condition of some of the offices in the State House. Several State offices have quarters in Dover outside of the State House also. The State Treasurer is using one of the halls in the building as an office. The office of the Secretary of State is crowded. Then too, it has been necessary to use the legislative rooms on the first floor for office purposes.

A gas heater has been provided for each office in the State House, also an electric fan.

It might be well to call attention to the salary paid the three janitors of the State House. The day janitor and the night watchman are allowed by law \$500 per annum, while the assistant janitor who is on duty in the day time is allowed \$400 per annum. The law relating to janitors should undoubtedly be changed and the salaries made adequate.

The fire hose attached in a number of places in the building has been recently tested and found to be in good working order.

Respectfully submitted,

EARLE D. WILLEY,
State Librarian.

The State of Delaware, ss.:

STATE OF DELAWARE

vs.

JACOB LOFLAND.

Sussex County—April Term, 1904.

Indictment: Murder of the First Degree.

At the April Term of the Court of Oyer and Terminer of the State of Delaware, in and for Sussex County, one Jacob Lofland was indicted, arraigned and tried for the crime of Murder of the First Degree, and upon such trial was found guilty of Murder of the Second Degree, whereupon it was adjudged by the said Court that the said Jacob Lofland should forfeit and pay a fine of one thousand dollars and be imprisoned for the term of his natural life, commencing the seventh day of April, 1904.

And Whereas, a majority of the Board of Pardons, after a full hearing, have recommended in writing a full pardon unto the said Jacob Lofland, for the following reasons: That in addition to the evidence as to his reformation of the character and his trustworthiness, the prisoner has rendered an unusual and important service to the officials of the workhouse and the Trustees and Warden have made strong recommendations that he be pardoned.

Now Therefore, I, John G. Townsend, Jr., Governor of the State of Delaware, by virtue of the authority in me vested by the Constitution of the said State, in that behalf, have, and do hereby grant unto the said Jacob Lofland a full pardon, as follows: That in addition to the evidence as to his reformation of the character and his trustworthiness, the prisoner has rendered an unusual and important service to the officials of the workhouse and the trustees and warden have made strong recommendations that he be pardoned, to and for which the said Jacob Lofland was sentenced by the judgment of said Court, as aforesaid.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the said State to be affixed at Dover, this fourteenth day of July, in the year of Our Lord one thousand nine hundred and nineteen and of the independence of the United States the one hundred and forty-fourth.

By the Governor:

JOHN G. TOWNSEND, JR.
EVERETT C. JOHNSON,
Secretary of State.