June 5, 1955. My dear Friend : In accord with our telephone conversation yesterday during which I mentioned a letter to Mr. Snyder which I had dictated on June 3, I am sending you herewith a copy. When I said that I intended to send a copy of this letter to Mr. Black but, as he was not in Washington, I did not know where to send it, you suggested that I send it to you, and I am therefore enclosing this copy for Mr. Black which I am sure you will find the opportunity to bring to his attention in due course. I do not know when I can get away from here, and it is impossible for me to do so until we have everything in writing from the Government to the Company about the rate of return etc. and in writing from the Board to the Bank. I hoped to have everything tied up by the end of next week, but you know what delays and difficulties we have in spite of our best efforts, so I am not able to say exactly when I can look forward to seeing you. I am hoping very much it will be around the middle of June at the latest. With all good wishes, I am Cordially and faithfully yours. George S. Messersmith. Mr. Burke Knapp, International Bank for Reconstruction and Development. Washington 25, D.C. GSM/go