

For Mr. Heineman

With Mr. E. A. Graydon's compliments.

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Rec. Mar. 16

Forma 291-S. M.L.F.

THE MEXICAN LIGHT AND POWER COMPANY, LIMITED

(COMPANIA MEXICANA DE LUZ Y FUERZA MOTRIZ, S. A.)

DIRECCION TELEGRAFICA
CABLE ADDRESS

"MELIPOOO"

2A. CALLE DE GANTE No. 20.

APARTADO POSTAL
P. O. BOX

124 BIS

MEXICO, D. F.

March 9, 1954.

AIR MAIL

GSM-2893

E.A. Graydon, Esq., Vicepresident
The Mexican Light & Power Co., Ltd.,
Toronto 1, Ont.

Dear Mr. Graydon :

I have your confidential letter EAG-1456 of March 5 stating that you have been requested by the Board of Directors to write me concerning the Board meeting held in Toronto on March 4, and more particularly with respect to the resolution passed at that meeting by which I was elected Honorary Chairman of the Company, effective on April 1st, 1954, and Mr. Draper was elected Chairman of the Board and Chief Executive Officer as from that date. I have read with much interest the information which you give me concerning this Board meeting and the action taken with respect to me and also the very generous remarks made by Mr. Heineman in connection with the motion for the adoption of the above mentioned resolution.

I have returned to my desk this morning for the first time in ten days and am feeling very much more fit and am hoping that there may not be a recurrence of this ailment. I wish to express to you, and would appreciate your informing the members of the Board in due course, how much I appreciate the solicitude of the Board with regard to my health.

I will not endeavor in this letter to set forth my appreciation of the action of the Board in electing me Honorary Chairman as of April 1st and asking me to remain as a member of the Advisory Committee in Mexico, and as a consultant. All I wish to say in this letter is that my association with the Company during the last six years and more has been a very pleasant one and has given me an opportunity to form new associations and friendships as well among the members of the Board as among so many associated with the work of the Company. It has given me an opportunity for productive work which I have welcomed and I have endeavored in these years of service with the Company to give it my very best. The work of the last years has been heavy, but through the wise and considered and understanding action of the Board and through the collaboration of the members of the Board and management and personnel in Mexico and in Toronto and through the understanding assistance of many friends of the Company, it has been possible to make great advances in improving the position of the Company and in consolidating its situation. To be associated with this work during these years has been a privilege and I am very happy that

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through the action of the Board in asking me to remain on as Honorary Chairman and as a member of the Advisory Committee in Mexico and as a consultant, I shall be able to maintain, I hope in a useful way, my relationship with the Company.

x I am particularly appreciative of the comment which Mr. Heineman made seconding the motion for the adoption of the resolution and to know that the members of the Board associated themselves so wholeheartedly with the statements made by Mr. Heineman.

The Board may be assured that I shall give to Mr. Draper and to Mr. Maryssael my most complete collaboration at all times and in any way in which it may be found useful.

With all good wishes, I am

Cordially and faithfully yours,

George S. Messersmith.

GSM/go