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Extract of letter from Jeffrey, Gray & Co. Inc.
79 Milk Street
Boston

April 17, 1950

Mr. George S. Messersmith
Mexican Light & Power Co. Ltd.
Mexico City

.....

I know how long you have labored and how many obstacles you have had to face and overcome to bring the whole matter to its present happy conclusion. It has been much more a personal matter for you than for someone who has merely risked his capital and has taken no personal responsibility for the fate of the company, and hence your personal satisfaction should be correspondingly greater.

.....

'sgd.) Charles S. Jeffrey

C. W. Dn.