Nº 315 - Bout - 14 juni

Forma 291-5. M.L. F.

THE MEXICAN LIGHT AND POWER COMPANY, LIMITED

(COMPAÑIA MEXICANA DE LUZ Y FUERZA MOTRIZ, S. A.)

DIRECCION TELEGRAFICA . "MELIPOCO" GABLE ADDRESS

2A. CALLE DE GANTE No. 20.

APARTADO POSTAL } 124 BIS

MEXICO, D. F.

June 7, 1949

H. 4007

Purely Personal

D. N. Heineman, Esquire, Sofina 38, rue de Naples Brussels, Belgium

REC'D 14/6/49 w m Cln Sh Br Du Clk REPI: FILE: hessersmilt

Dear Dannie:

AIRMAII

I have been so occupied these last days that I have not been able to write you and this has to be a very brief letter. I want first of all to thank you for the several telegrams which you have sent me acknowledging a personal letter I wrote you dated May 17th. I look forward very much to seeing you as there are so many things to talk over.

The real purpose of this letter is to send you herewith a copy of a letter which I have received from Brosens today, dated May 27th and which was mailed from Montevideo. It is self explanatory. I am still hoping that when you arrive in New York Brosens will be able to come up for a few days as I think it is most important that we have a chance to talk with each other.

I understand from Wilmers that he is returning to Brussels by steamer, leaving June 10th. You will undoubtedly be seeing him shortly as you are not planning to return to New York until later in the month. Wilmers will be able to give you first hand all the developments with regard to Mexlight and the many tasks that we are working at so that it is not necessary for me to enter into any detail at this time. I do hope, however, to write you at some length very shortly.

There are so many things to be done that in view of the tight time schedule that we are working on I think it is really quite extraordinary that we have done as well as we have. Dean and Andrews of Sullivan & Cromwell have been here since last Thrusday and we are literally busy all day on the Indenture loan agreement and all sorts of matters connected with the reorganization and the long-term loan. It is incredible how much detail has to be worked out but I think we are continuing to make satisfactory progress.

The question of the rates must be settled this month and we are on top of it every hour. I have to close this letter now as Maryssael and I are just on the point of going to call on the Under Secretary of Economy to again urge the importance in the

in the whole picture of Mexico as well as for the Country of the quick decision on the rates and the adequacy thereof.

I hope that you will be in New York before the end of June and that Brosens can come up. I am delaying my departure for New York beyond June 15th as I can't leave here until the rate question is cleared up. The way it looks now, I will be leaving around June 20th or 22nd. I must of course be in Toronto for the meeting of the Board on June 30th and I think we should have a meeting there on the 29th also.

With all good wishes from Marion and myself,

Cordially and faithfully yours,

George S. Messersmith

GSM: jhw