SOCIÉTÉ FINANCIÈRE DE TOMESPORTS ET D'ENTREPRISES HOUSEMELLES (SOFINA)

Hn/Mel

9 April .1949

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Imputation

Annotations diverses

Sof. 500 B 42 HA

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LONDON W.1

Indicateur

A parapher par le rédacteur

A parapher par .

raphes des signataires:

A short address which I contemplate delivering at the Sofina Shareholders Meeting of the 28th would, as drafted at present, include the following passage.

" The picture I have just outlined would be unduly dark if I failed to mention some of its brighter aspects.

Undoubtedly there is a reaction in the world against nationalism and state-management. Against nationalism; as is shown by the efforts which the North American countries are making towards co-operation with Western Europe, and the countries of the European Union towards co-operation with each other. Against state-management also; and this connection I need only cite a typical case, that of Mexico. This was the first country in Latin America to embark on nationalization; it is the first to-day to mark comprehension for the merits of private enterprise. Incidentally, the indignation aroused in Belgium, England, Canada, Switzerland and the United States by the treatment inflicted upon the Barcelona Light and Power Company, has shown that, in these countries at least, public opinion is not indifferent to injustice, even when a private business undertaking is the vistim. "

Please let me know whether you consider the reference to Mexico likely to prove agreeable to the local Authorities. I am, of course, most anxious to help, and not to embarass, you.

D. HEINEMAN