

Buenos Aires, Argentina  
February 14, 1951

Juan Martinez Tejeda, Esquire  
Mexican Light & Power Company, Ltd.  
20 Gante  
Mexico City

Dear Juan:

I appreciate more than I can say your very interesting and, in many respects, encouraging letter of February 8 which I have just received this morning and have read. In this note I cannot make any comment except to express my appreciation of the manner in which you have continued to handle this important question with the syndicate, and without entering into any detail, I can say I think you have handled it very well. You do not need any counsel from me really with respect to the matter because I can tell from your letter that you have been handling it with great discretion, understanding and wisdom and while I recognize all the inherent difficulties in the problem, as you know, I believe that the circumstances are such that we will eventually arrive at a settlement which will mean a great improvement over our existing position which must be improved. In any negotiation, no matter what the subject covered, it is difficult, if not impossible, for either side to gain every point. What pleases me particularly is that the discussions are continuing and that you have insisted that they continue because this is important. I think the circumstances as they have developed already show the value of the discussions and it is impossible for either side to arrive at final conclusions until every point has been fully talked over.

I am very occupied here but if I find the time to do so I will write you in more detail before I leave Buenos Aires and in any event on shipboard. Our visit is progressing very satisfactorily but I will be happy when we are back again in our home in Mexico City. I think I am getting a little bit too old and too set in my ways to enjoy traveling as I used to.

My wife joins me in every good wish to you and Mrs. Martinez and I hope that you are taking good care of yourself and that you and all the family are well. My wife joins me in these good wishes.

Cordially and faithfully yours,

George S. Messersmith