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THE MEXICAN LIGHT AND POWER COMPANY, LIMITED Mexico 1, D.F.,

April 10, 1953

Air Mail

Personal

E. A. Graydon, Esq., Vice President, The Mexican Light and Power Co.Ltd. 25 King Street West, Toronto 1, Ontario Canada

Dear Mr. Graydon,

I have your personal note of April 7, in reply to my personal note of March 31, with regard to the annual report and other matters.

First of all I am delighted that you and Isabel had really a fine holiday in Jamaica. It is becominb, very probably for the reasons you mentioned, a very favoured vacation spot. I am really delighted you had this holiday.

It is kind of you to make the remarks in the second paragraph of your letter about myself. I really wonder how I can keep going, because in spite of the fact that I think I still can do two or three men's work in a day, as I have been doing for many years, it is beginning to take its toll on me and I simply must ease up. Were it not for the fact that I have been for the last two years, spending Saturday and Sunday in Cuernavaca I really think I would not have been able to keep going. This is also true of others in the Company here, who are just as greatly.... in their way and particularly of Mr. Maryssael and I am very much converned about him. His health seems to keep up but the strain is too much. What keeps us going is the conviction we have that it is all worth while, but no purpose is really served if some of us destroy ourselves in the process, when there are no others yet to take our place. This matteris my first preoccupation and I will talk with you and Allen about this when I see you. Since last August I have realized that I must begin to ease up and after we are through this present crisis, which I do not think can be too long, I will have to take it easy.

With regard to the annual report, although Mr. Maryssael had not been able topcorrect the draft prepared by Mr. Juan Pedrazzi, I sent it to you with anote dated April 7, I do not think it will be difficult to complete this report of the General Manager rapidly.

With regard to the report of the Board of Directors I have noted with interest whay you say and that you are preparing a draft; perhaps you can give it to me when I see you in New York.

I agree fully with what you say in the last paragraph of your letter of April 7, and I think it will be necessary to say not too much in the report of the Board of Directors but, of course, at the same time, enough. We can deal with the later developments more fully in the Chairman's remarks at the Annual Meeting of the shareholders.

Mr. Maryssael and I intended to leave Sunday but have to leave Saturday, as it is the only day we can get accommodations. He will endeavor to return here Wednesday night, if at all possible, and I will stay a day or two longer, as there are things I must do in Washington.

Looking forward to seeing you, and with best wishes to Isabel and yourself, believe me,

Cordially and faithfully yours,

(s) G.S. Messersmith Chairman of the Board

GSM/gl