September 22, 1952

Dear Mr. Graydon:

I am sending you herewith a copy which I had made of an editorial which appeared in the San Francisco Chronicle of September 18 with regard to statements made by Mr. Charles E. Wilson to the effect that the United States government should dispose of its power projects to private interests. This editorial is of very real interest. In spite of the advantages which such a sale of the government water and power projects to private interests would have for the government and for the public in general, it is not very likely that such action will be taken by the United States government now or later.

The article, however, is interesting as a part of the movement which is going on in the United States to prevent government going further into the power business. Whether Mr. Stevenson or General Eisenhowcr may be elected President of the United States, it is almost I think a complete certainty that a certain trend towards socialism which has been obvious in the United States government during the last few years under the impulse of certain persons in the Truman administration, will be stopped, as there is every reason to believe that neither General Eisenhower or Mr. Stevenson are in favor of this trend. The voice of Mr. Wilson in the electricity industry in the United States is very important and it is likely that the views which he has apparently expressed and which are commented upon in this editorial will have wide consideration.

I am sending a copy of this letter and the enclosure to Mr. Heineman and Mr. Lorle.

With all good wishes, I am,

Cordially and faithfully yours,

George S. Messersmith
Chairman of the Board

GSM/cbc