My dear Friend,

Many thanks for your letter of the 11th. instant and for your kind help. Dr. Csato is delighted and he is going to Zürich again on the 22nd. inst. and I think he will then get the visa. You have done a good action in helping him.

I am leaving here on Thursday and shall be very sorry to return to the damned Brussels climate after the wonderful sunshine we are enjoying here, it is really hot, over 30° centigrade in the sun. I think I am now completely restored to health although there is still a certain noise to be heard when I breathe as a result of the scars. It is the same thing as when you cut your finger, a scar always remains and you feel it like a good barometer when the weather changes.

Your views on the German election were marvellously correct and show what a grasp of the situation you have, only 60,000 votes were missing for Hindenburg to obtain the absolute majority on the first ballot, there is no doubt that he will be elected at the next. The suicide of Kreuger is very sad, he lost his nerve. I met him once and he made an excellent impression on me, he was a man of 51, calm, well-behaved and without any conceit, but it is an old slogan which I have always followed,
always spend less than you have and never enter a business without being fully covered financially. Naturally being very liquid as the Sofina is to-day also presents a certain danger as other currencies may depreciate like the pound sterling, however, I did what I could to avoid a possible loss in that respect. When I am back in Brussels I shall send you the draft of the Sofina report to have your private views on it. The Board has not yet seen it and the Shareholders Meeting will not be held till April 28th., But I should naturally like to have your views as it deals largely with the crisis, its causes and possible remedies.

I am afraid I shall not see you before you leave for America, as I shall not be in Berlin before the 1st. of April; however, as you intend to remain at home for several months it is possible that I may have the pleasure of meeting you there, as I may spend a few weeks in New York and North Carolina in May and should you then be in Washington I shall certainly make a point of trying to see you.

With renewed thanks and kindest regards to you and Mrs. Messersmith in which my wife joins I remain,

Very cordially yours,