UNIVERSITY FACULTY SENATE FORMS

Academic Program Approval

This form is a routing document for the approval of new and revised academic programs. Proposing department should complete this form. For more information, call the Faculty Senate Office at 831-2921.

Submitted by: Dr. Gregory Kane phone number 302-831-6826
Department: Accounting & MIS email address kaneg@lerner.udel.edu

Action: 4 + 1 Concentration in MS Accounting Program
(Example: add major/minor/concentration, delete major/minor/concentration, revise major/minor/concentration, academic unit name change, request for permanent status, policy change, etc.)

Effective term 09F
(use format 04F, 05W)

Current degree No Change
(Example: BA, BACH, BACJ, HBA, EDD, MA, MBA, etc.)

Proposed change leads to the degree of: No Change
(Example: BA, BACH, BACJ, HBA, EDD, MA, MBA, etc.)

Proposed name: 4 + 1 MS Accounting Program
Proposed new name for revised or new major/minor/concentration/academic unit
(if applicable)

Revising or Deleting:

Undergraduate major / Concentration:
(Example: Applied Music – Instrumental degree BMAS)

Undergraduate minor:
(Example: African Studies, Business Administration, English, Leadership, etc.)

Graduate Program Policy statement change: See Attached
(Must attach your Graduate Program Policy Statement)

Graduate Program of Study: MS Accounting
(Example: Animal Science: MS Animal Science: PHD Economics: MA Economics: PHD)

Graduate minor / concentration: 4+ 1

Note: all graduate studies proposals must include an electronic copy of the Graduate Program Policy Document, highlighting the changes made to the original policy document.

Included in file

List new courses required for the new or revised curriculum. How do they support the overall program objectives of the major/minor/concentrations)?
(Be aware that approval of the curriculum is dependent upon these courses successfully passing through the Course Challenge list. If there are no new courses enter “None”)

Explain, when appropriate, how this new/revised curriculum supports the 10 goals of undergraduate education: http://www.ugs.udel.edu/gened/

Identify other units affected by the proposed changes:
(Attach permission from the affected units. If no other unit is affected, enter “None”)

None

**Describe the rationale for the proposed program change(s):**
(Explain your reasons for creating, revising, or deleting the curriculum or program.)

To provide new and efficient solutions to accounting students now facing 150 credit hour requirements (in most states) to sit for the CPA exam and/or to become certified. The proposed 4+1 program gives students an opportunity to obtain these credit hours through graduate study of accounting.

**Program Requirements:**
(Show the new or revised curriculum as it should appear in the Course Catalog. If this is a revision, be sure to indicate the changes being made to the current curriculum and include a side-by-side comparison of the credit distribution before and after the proposed change.)

**ROUTING AND AUTHORIZATION:** (Please do not remove supporting documentation.)

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<tr>
<th>Department Chairperson</th>
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<td>Dean of College</td>
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<td>Chairperson, College Curriculum Committee</td>
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<td>Chairperson, Senate Com. on UG or GR Studies</td>
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<td>Secretary, Faculty Senate</td>
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<td>Vice Provost for Academic Affairs &amp; International Programs</td>
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<td>Board of Trustee Notification</td>
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Revised 10/23/2007 /khs

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DEPARTMENT OF ACCOUNTING & MIS

MS in ACCOUNTING

CURRENT PROGRAM POLICIES

2008-2009

**I. The MS in Accounting degree program.**

The Department of Accounting & MIS offers a program of study leading to the Masters of Science degree in Accounting. The Accounting program prepares students for professional careers. Students may attend on a part-time or a full-time schedule. The estimated time of completion for a full-time student is 21 months.

**II. Admission requirements and procedures**
Minimum requirements for admission to the MS in ACCT degree program are an undergraduate academic index of 2.8 overall and 3.0, a combined total score of 500 on the GMAT, graduate GPA (if applicable) should be at least 3.2, a paper-based TOEFL score of at least 550 (or 250 computer-based or 79 IBT) is required for international students.

Applicants for all degree programs must submit one official transcript of all previous college records, provide a statement of objectives and interests, an essay, and have three letters of recommendation completed by appropriate mentors and submitted to the University Office of Graduate Studies.

Admission to the graduate program is selective and competitive based on the number of well-qualified applicants and the limits of available faculty and facilities. Those who meet stated minimum requirements are not guaranteed admission, nor are those who fail to meet all of the requirements necessarily precluded from admission if they offer other appropriate strengths. Admission will be decided by the Graduate Coordinator, in consultation with an admission committee (composed of faculty who participate in the program). Application for fellowship, tuition scholarship, or assistantship financial aid is a part of the admission application form and is made at the time of application. Applications being considered for financial support should be completed by April 1 for fall terms and December 1 for entering in spring term. For further details, contact the department’s Graduate Coordinator.

III. Academics

General requirements for the MS in Accounting are completion of at least 30 graduate credit hours.

**MS Course Requirements (30 credit hours)**

**Required Courses:**

- **ACCT 804 Database Design, Networks and Implementation**
- **ACCT 805 Current Issues in Management Information Systems**
- **ACCT 806 Systems Analysis, Design and Implementation**
- **ACCT 817 IT Auditing**

**Finance and BUAD Requirements:**

- **FINC 850 or above**
- **BUAD 820 Data Analysis and Quality Management**

**Select FOUR (4) of the following accounting classes:**

- **ACCT 614 Federal Tax Research and Planning**
- **ACCT 810 Theory of External Reporting**
- **ACCT 811 Advanced Management Accounting**
- **ACCT 820 Financial Statement Analysis**
- **ACCT 883 International Accounting**

**TOTAL CREDIT-HOURS**  30

**Undergraduate Requirements:**

- **ACCT 315 Intermediate Accounting I**
- **ACCT 316 Intermediate Accounting II**
- **ACCT 327 Cost Accounting**
American Assembly of Collegiate Schools of Business (AACSB)

Common Body of Knowledge Requirements:
(Graduate level courses taken to fulfill the AACSB Common Body of Knowledge Requirements will not count towards fulfilling the 30-hours requirement of the MS in Accounting.)

Economics
Business Law

Substitutions and transfers of credit
Students may petition the Graduate Coordinator for variance in degree requirements based on previous degree completed. This should be done in writing (email is acceptable) to the Graduate Coordinator. Permission and course substitutions will be determined by the Graduate Coordinator, in consultation with a committee (composed of faculty who participate in the program).

English language expectation
Students are expected to have a sufficient level of oral and written English communication skill to be successful in department coursework. Those students with an assistantship that involves teaching or research should have a sufficient level of English oral communication skill to be comfortably understood by the students they teach and the faculty member with whom they work.

Progress towards the degree
Students may enroll full or part-time. The Graduate Coordinator will create a recommended program for each student and students are expected to remain in contact with the Graduate Coordinator during their time in the program.

Graduate students will be evaluated in courses according to the University grading policy and must maintain a minimum GPA of 3.0 to remain in good academic standing. GPA requirements are monitored by the Office of Graduate Studies according to the Graduate Studies Academic Probation Policy.

IV. Funding Policies/Financial aid

The MS in Accounting degree program at the University of Delaware is normally a two-year program for a full-time student.

Funding is awarded to applicants and continuing students on a competitive basis.

1. Incoming students are awarded funding on the following basis:
   • The availability of funded assistantships
   • The quality and completeness of the student’s application
   • The experience and background of the student
   • Adherence to Departmental and University policy

2. Continuing second year students are awarded funding on the following basis:
   • The availability of funded assistantships
   • Performance in the first year of a funded assistantship based on faculty evaluations
   • Performance in the first year of the ACCT & MIS program
   • Adherence to Departmental and University policy
The Department does not award 3rd year funded assistantships to Accounting students.

V. Departmental operations

Upon matriculation, students are expected to provide up-to-date address, telephone, and email information to the Department of Accounting & MIS staff and to update them as necessary throughout the time they are enrolled in the Masters in Accounting degree program.

Students must activate their University of Delaware email account, and arrange for messages to the UD email account to be forwarded to email accounts with other providers (e.g. yahoo, hotmail, or gmail), if the student uses the outside account as his/her mail email account.
DEPARTMENT OF ACCOUNTING & MIS  
MS in ACCOUNTING  
PROPOSED PROGRAM POLICIES, INCLUDING 4 + 1 PROGRAM POLICIES*  
2009-2010  

*All proposed changes are highlighted in yellow  

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VI. Dept of Accounting and MIS, 4+1 Option

The objective of the 4+1 option is to provide high quality accounting students and professionals for graduate education by providing efficient solutions to the 150 hour requirement now facing many of our graduates. The program allows integration of graduate and undergraduate studies with the goal of completing both a Bachelors and Master’s degree in Accounting within 5 years.

1. Admission Criteria

   Students would normally apply for admission to the 4+1 program at or near the conclusion of the first semester of their junior year. Initial admittance would be based on the following entrance criteria:
   a. Candidates should have a 3.0 undergraduate GPA.
   b. Completion of Accounting 315 with a grade of C or higher.
   c. Completion of all courses specified for the freshman and sophomore years in the concentration area of study.
   d. TOEFL scores, if applicable, that are consistent with minimum graduate admittance criteria.

2. Application Process and Procedures

   Applicants must submit one official transcript of all previous college records, provide a statement of objectives and interests, an essay, and have three recommendation forms completed by appropriate mentors and submitted to the University Office of Graduate Studies.
Admission to the graduate program is selective and competitive based on the number of well-qualified applicants and the limits of available faculty and facilities. Those who meet stated minimum requirements are not guaranteed admission, nor are those who fail to meet all of the requirements necessarily precluded from admission if they offer other appropriate strengths. Admission will be decided by the Graduate Coordinator, in consultation with an admission committee (composed of faculty who participate in the program). Application for fellowship, tuition scholarship, or assistantship financial aid is a part of the admission application form and is made at the time of application. Applications being considered for financial support should be completed by April 1 for fall terms and December 1 for entering in spring term. For further details, student should contact the department’s Graduate Coordinator.

When students are admitted to the 4+1 program, a change of classification form will be submitted by the graduate coordinator to the grad studies office. This form will document the change of students’ status from undergraduate only to 4+1.

3. Procedures After Admittance

4+1 Students will follow normal procedures in applying for the Bachelor’s degree, and later, the Master’s degree, once the appropriate course requirements have been met.

To maintain status in the program, students must do the following:

a. Prior to the end of the junior year, meet with the graduate advisor and develop a planned program of study.

b. Maintain a cumulative GPA of 3.0 in all graduate and undergraduate coursework.

c. Obtain a grade of C or higher in Acct 316.

d. Progress would be evaluated at the end of each semester by the student’s graduate advisor. Students that fail to meet maintenance criteria will be placed into the BS Accounting degree program.

4. Key 4+1 Program Features

a. 4+1 students would be permitted to take graduate classes as part of their academic studies. Normally, this process would begin at the conclusion of the student’s junior year.

b. The total credit hours for the combined BS/MS degree would be 150 hours, i.e., the same as it would be if students took the two degrees separately.

c. Undergrad course requirements would be the same as they are now, with this exception. Accounting and Finance graduate courses required for the MS portion can be used to satisfy the Class F electives (FIN and ACCT) required for the undergraduate portion. Students that utilize this option, to obtain the needed 150 credit hours, will complete 6 additional credit hours, classified as Class G “other electives”. These credit hours can be satisfied with any undergraduate business or non-business course.
d. Total graduate level course requirements would be the same as for the MS in Accounting degree. These requirements include 30 credit hours of coursework at the 600 or 800 level (see attached graduate planning sheet for course specifics).

e. Students in the 4+1 program would be permitted to take up to 6 credit hours of independent study. Additional independent study would not count toward graduation.