UNIVERSITY FACULTY SENATE FORMS

Academic Program Approval

This form is a routing document for the approval of new and revised academic programs. Proposing department should complete this form. For more information, call the Faculty Senate Office at 831-2921.

Submitted by:  Dr. Gregory Kane  phone number  302-831-6826
Department: Accounting & MIS  email address  kaneg@lerner.udel.edu

Action: Revision of MS Accounting Curriculum
(Example: add major/minor/concentration, delete major/minor/concentration, revise major/minor/concentration, academic unit name change, request for permanent status, policy change, etc.)

Effective term  09F
(use format 04F, 05W)

Current degree  No Change
(Example: BA, BACH, BACJ, HBA, EDD, MA, MBA, etc.)

Proposed change leads to the degree of:  No Change
(Example: BA, BACH, BACJ, HBA, EDD, MA, MBA, etc.)

Proposed name:  MS Accounting Program
Proposed new name for revised or new major/minor/concentration/academic unit
(if applicable)

Revising or Deleting:

Undergraduate major /Concentration:  Accounting
(Example: Applied Music – Instrumental degree BMAS)

Undergraduate minor:
(Example: African Studies, Business Administration, English, Leadership, etc.)

Graduate Program Policy statement change:  See Attached
(Must attach your Graduate Program Policy Statement)

Graduate Program of Study:  MS Accounting
(Example: Animal Science: MS Animal Science:  PHD Economics: MA Economics: PHD)

Graduate minor / concentration:

Note: all graduate studies proposals must include an electronic copy of the Graduate Program Policy Document, highlighting the changes made to the original policy document.

Included in file

-List new courses required for the new or revised curriculum. How do they support the overall program objectives of the major/minor/concentrations)?
(Be aware that approval of the curriculum is dependent upon these courses successfully passing through the Course Challenge list. If there are no new courses enter “None”)

None

Explain, when appropriate, how this new/revised curriculum supports the 10 goals of undergraduate education:
 http://www.ugs.udel.edu/gened/
Identify other units affected by the proposed changes:
(Attach permission from the affected units. If no other unit is affected, enter “None”)

Business Administration -
For servicing BUAD840 Ethical Issues in Domestic and Global Business Environments

Finance -
For servicing - FINC864 Seminar in Finance and FINC853 International Financial Management

Describe the rationale for the proposed program change(s):
(Explain your reasons for creating, revising, or deleting the curriculum or program.)

The current program has no required Accounting courses, a very limited set of electives, and no ethics content. The proposed program curriculum requires 4 different accounting courses, covering accounting topics that require extensive analysis and critical thinking. Thus, they are included as required courses for study at the graduate level. There is also a broad increase in program electives to add far more choice in specialization and accommodate a wide range of interests and needs. Finally, a course in business ethics (already offered) would be required under the proposed new curriculum.

Program Requirements:
(Show the new or revised curriculum as it should appear in the Course Catalog. If this is a revision, be sure to indicate the changes being made to the current curriculum and include a side-by-side comparison of the credit distribution before and after the proposed change.)

See attached.

ROUTING AND AUTHORIZATION: (Please do not remove supporting documentation.)

Department Chairperson ________________________________ Date____________________
Dean of College_________________________________________ Date____________________
Chairperson, College Curriculum Committee __________________ Date____________________
Chairperson, Senate Com. on UG or GR Studies____________________________ Date____________________
Chairperson, Senate Coordinating Com.__________________________________ Date____________________
Secretary, Faculty Senate______________________________________ Date____________________
Date of Senate Resolution_________________________________________ Date to be Effective____________________
Registrar __________________________________________ Program Code Date____________________
Vice Provost for Academic Affairs & International Programs_____________ Date____________________
Provost ______________________________________________________ Date____________________
Board of Trustee Notification ______________________________________ Date____________________

Revised 10/23/2007 /khs
DEPARTMENT OF ACCOUNTING & MIS
MS in ACCOUNTING
CURRENT PROGRAM POLICIES
2008-2009

I. The MS in Accounting degree program.

The Department of Accounting & MIS offers a program of study leading to the Masters of Science degree in Accounting. The Accounting program prepares students for professional careers. Students may attend on a part-time or a full-time schedule. The estimated time of completion for a full-time student is 21 months.

II. Admission requirements and procedures

Minimum requirements for admission to the MS in ACCT degree program are an undergraduate academic index of 2.8 overall and 3.0, a combined total score of 500 on the GMAT, graduate GPA (if applicable) should be at least 3.2, a paper-based TOEFL score of at least 550 (or 250 computer-based or 79 IBT) is required for international students.

Applicants for all degree programs must submit one official transcript of all previous college records, provide a statement of objectives and interests, an essay, and have three letters of recommendation completed by appropriate mentors and submitted to the University Office of Graduate Studies.

Admission to the graduate program is selective and competitive based on the number of well-qualified applicants and the limits of available faculty and facilities. Those who meet stated minimum requirements are not guaranteed
admission, nor are those who fail to meet all of the requirements necessarily precluded from admission if they offer other appropriate strengths. Admission will be decided by the Graduate Coordinator, in consultation with an admission committee (composed of faculty who participate in the program). Application for fellowship, tuition scholarship, or assistantship financial aid is a part of the admission application form and is made at the time of application. Applications being considered for financial support should be completed by April 1 for fall terms and December 1 for entering in spring term. For further details, contact the department’s Graduate Coordinator.

III. Academics

General requirements for the MS in Accounting are completion of at least 30 graduate credit hours.

**MS Course Requirements (30 credit hours)**

**Required Courses:**
- ACCT 804 *Database Design, Networks and Implementation*
- ACCT 805 *Current Issues in Management Information Systems*
- ACCT 806 *Systems Analysis, Design and Implementation*
- ACCT 817 *IT Auditing*

**Finance and BUAD Requirements:**
- FINC 850 or above
- BUAD 820 *Data Analysis and Quality Management*

Select FOUR (4) of the following accounting classes:
- ACCT 614 *Federal Tax Research and Planning*
- ACCT 810 *Theory of External Reporting*
- ACCT 811 *Advanced Management Accounting*
- ACCT 820 *Financial Statement Analysis*
- ACCT 883 *International Accounting*

**TOTAL CREDIT-HOURS** 30

**Undergraduate Requirements:**
- ACCT 315 Intermediate Accounting I
- ACCT 316 Intermediate Accounting II
- ACCT 327 Cost Accounting

**American Assembly of Collegiate Schools of Business (AACSB)**

**Common Body of Knowledge Requirements:**
(Graduate level courses taken to fulfill the AACSB Common Body of Knowledge Requirements will not count towards fulfilling the 30-hours requirement of the MS in Accounting.)

**Economics**
**Business Law**

**Substitutions and transfers of credit**
Students may petition the Graduate Coordinator for variance in degree requirements based on previous degree completed. This should be done in writing (email is acceptable) to the Graduate Coordinator. Permission and course substitutions will be determined by the Graduate Coordinator, in consultation with a committee (composed of faculty who participate in the program).

**English language expectation**
Students are expected to have a sufficient level of oral and written English communication skill to be successful in department coursework. Those students with an assistantship that involves teaching or research should have a sufficient level of English oral communication skill to be comfortably understood by the students they teach and the faculty member with whom they work.

**Progress towards the degree**
Students may enroll full or part-time. The Graduate Coordinator will create a recommended program for each student and students are expected to remain in contact with the Graduate Coordinator during their time in the program.

Graduate students will be evaluated in courses according to the University grading policy and must maintain a minimum GPA of 3.0 to remain in good academic standing. GPA requirements are monitored by the Office of Graduate Studies according to the Graduate Studies Academic Probation Policy.

**IV. Funding Policies/Financial aid**

The MS in Accounting degree program at the University of Delaware is normally a two-year program for a full-time student.

Funding is awarded to applicants and continuing students on a competitive basis.

1. Incoming students are awarded funding on the following basis:
   - The availability of funded assistantships
   - The quality and completeness of the student’s application
   - The experience and background of the student
   - Adherence to Departmental and University policy

2. Continuing second year students are awarded funding on the following basis:
   - The availability of funded assistantships
   - Performance in the first year of a funded assistantship based on faculty evaluations
   - Performance in the first year of the ACCT & MIS program
   - Adherence to Departmental and University policy

The Department does not award 3rd year funded assistantships to Accounting students.

**V. Departmental operations**

Upon matriculation, students are expected to provide up-to-date address, telephone, and email information to the Department of Accounting & MIS staff and to update them as necessary throughout the time they are enrolled in the Masters in Accounting degree program.

Students must activate their University of Delaware email account, and arrange for messages to the UD email account to be forwarded to email accounts with other providers (e.g. yahoo, hotmail, or gmail), if the student uses the outside account as his/her mail email account.
DEPARTMENT OF ACCOUNTING & MIS
MS in ACCOUNTING

PROPOSED PROGRAM POLICIES*
2009-2010

*Note: All proposed changes are highlighted in yellow.

I. The MS in Accounting degree program.

The Department of Accounting & MIS offers a program of study leading to the Masters of Science degree in Accounting. The Accounting program prepares students for professional careers. Students may attend on a part-time or a full-time schedule. The estimated time of completion for a full-time student is 21 months.

II. Admission requirements and procedures

Minimum requirements for admission to the MS in ACCT degree program are an undergraduate academic index of 2.8 overall and 3.0, a combined total score of 500 on the GMAT, graduate GPA (if applicable) should be at least 3.2, a paper-based TOEFL score of at least 550 (or 250 computer-based or 79 IBT) is required for international students. For international applicants who have not graduated from an institution whose principal language of instruction is in English, the Test of Spoken English is required with a score in the range of 50 to 55. If the international applicant has taken the IBET internet test, a score of 20 is required on the Speaking section.

Applicants for all degree programs must submit one official transcript of all previous college records, provide a statement of objectives and interests, an essay, and have three letters of recommendation completed by appropriate mentors and submitted to the University Office of Graduate Studies.

Admission to the graduate program is selective and competitive based on the number of well-qualified applicants and the limits of available faculty and facilities. Those who meet stated minimum requirements are not guaranteed admission, nor are those who fail to meet all of the requirements necessarily precluded from admission if they offer other appropriate strengths. Admission will be decided by the Graduate Coordinator, in consultation with an admission committee (composed of faculty who participate in the program). Application for fellowship, tuition scholarship, or assistantship financial aid is a part of the admission application form and is made at the time of application. Applications being considered for financial support should be completed by April 1 for fall terms and December 1 for entering in spring term. For further details, contact the department's Graduate Coordinator.

III. Academics

<table>
<thead>
<tr>
<th>Proposed Program:</th>
<th>Required Courses (21 credit hours)</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management Control Systems and Information Technology</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>ACCT 801</td>
<td>Database Design, Networks and Implementation</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 804*</td>
<td>Theory of External Reporting</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 810</td>
<td>Financial Statement Analysis</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 820</td>
<td>International Accounting</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 883</td>
<td>Data Analysis and Quality Management</td>
<td>3</td>
</tr>
<tr>
<td>BUAD 820</td>
<td>Ethical Issues in Domestic and Global Business Environments</td>
<td>3</td>
</tr>
<tr>
<td>BUAD 840</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Required</td>
<td></td>
<td>21</td>
</tr>
</tbody>
</table>
### Electives (9 credit hours)

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCT 614</td>
<td>Federal Tax Research and Planning</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 805</td>
<td>Current Issues in MIS</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 806</td>
<td>Systems Analysis, Design and Implementation</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 811</td>
<td>Advanced Managerial Accounting</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 817</td>
<td>IT Auditing</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 840</td>
<td>Contemporary Issues in Accounting</td>
<td>3</td>
</tr>
<tr>
<td></td>
<td>Special Topics in International Financing</td>
<td></td>
</tr>
<tr>
<td>ACCT 843</td>
<td>Reporting</td>
<td>3</td>
</tr>
<tr>
<td>ACCT 857</td>
<td>Private Equity/Venture Finance (New Course)</td>
<td>3</td>
</tr>
<tr>
<td>ENTR 860</td>
<td>High Tech ENTRepreneurship in Raising Capital</td>
<td>3</td>
</tr>
<tr>
<td>FINC 850</td>
<td>Financial Management</td>
<td>3</td>
</tr>
<tr>
<td>FINC 853</td>
<td>International Financial Management</td>
<td>3</td>
</tr>
<tr>
<td>FINC 864</td>
<td>Seminar in Finance</td>
<td>3</td>
</tr>
<tr>
<td>BUAD 843</td>
<td>Special Topics in Global Business (study-abroad)</td>
<td>3</td>
</tr>
<tr>
<td>Misy 830**</td>
<td>Decision Support and Analysis</td>
<td>3</td>
</tr>
<tr>
<td>Misy 840**</td>
<td>Project Management and Costing</td>
<td>3</td>
</tr>
<tr>
<td>Misy 850**</td>
<td>Security and Control</td>
<td>3</td>
</tr>
<tr>
<td>Misy 873**</td>
<td>Information Technology and Organizational Effectiveness</td>
<td>3</td>
</tr>
</tbody>
</table>

**Required plus electives**

30

*MISY majors and minors waive ACCT 804 and replace with ACCT 805 (Current Issues in MIS)

**MISY 830, 840, 850 and 873 - prerequisite ACCT 804, ACCT 805, and ACCT 806

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<table>
<thead>
<tr>
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<td>Intermediate Accounting I</td>
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<td>ACCT 327</td>
<td>Cost Accounting</td>
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### American Assembly of Collegiate Schools of Business (AACSB)

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The Department of Business Administration will be offering BUAD840 on a regular basis (Spring and Fall semesters), so the Department approves the use of the course for the MS in Accounting curriculum.

Rick Andrews

Dr. Rick L. Andrews
Professor of Marketing and Department Chair
Department of Business Administration
Lerner College of Business & Economics
University of Delaware
Newark, DE 19716
Phone: (302) 831-1190
Fax: (302) 831-4196
Website: http://www.buec.udel.edu/andrews
To: Coughenour, Jay; Andrews, Rick
Subject: Revision of the MS Accounting Curriculum

Good Afternoon,

I am in the process of filling out the faculty senate form for the approval of the revision of the MS Accounting curriculum. Would you please send me a note advising it is okay to add BUAD 840 and FINC 853 and FINC 864 to our curriculum so I can put it with the approval form.

Thank you,

Lisa Berry
MS: Acct. Secretary
207 Purnell Hall
Univ of DE
Newark, DE  19716
berryl@lerner.udel.edu
302-831-2963
fx: 302-831-4676