UNIVERSITY FACULTY SENATE FORMS

Academic Program Approval

This form is a routing document for the approval of new and revised academic programs. Proposing department should complete this form. For more information, call the Faculty Senate Office at 831-2921.

Submitted by: Ajay Manrai____________________ phone number: 302-831-1770
Department: Lerner College MBA Programs ______ email address: manraia@lerner.udel.edu

Action: Revise Concentration in the Full-time and Part-time MBA programs
(Example: add major/minor/concentration, delete major/minor/concentration, revise major/minor/concentration, academic unit name change, request for permanent status, policy change, etc.)

Effective term: Fall 2009
(use format 04F, 05W)

Current degree: MBA
(Example: BA, BACH, BACJ, HBA, EDD, MA, MBA, etc.)

Proposed change leads to the degree of: MBA (no change)
(Example: BA, BACH, BACJ, HBA, EDD, MA, MBA, etc.)

Proposed name: Rename New Venture Creation concentration to Concentration in Entrepreneurship
Proposed new name for revised or new major / minor / concentration / academic unit
(if applicable)

Revising or Deleting:

Undergraduate major / Concentration:
(Example: Applied Music – Instrumental degree BMAS)

Undergraduate minor:
(Example: African Studies, Business Administration, English, Leadership, etc.)

Graduate Program Policy statement change:
(Must attach your Graduate Program Policy Statement)

Graduate Program of Study:
(Example: Animal Science: MS Animal Science: PHD Economics: MA Economics: PHD)

Graduate minor / concentration: Revising and renaming “New Venture Creation” concentration

Note: all graduate studies proposals must include an electronic copy of the Graduate Program Policy Document, highlighting the changes made to the original policy document. The following web link provides the details of the current “New Venture Creation” concentration: http://www.lerner.udel.edu/mba/mba.net/ProspectiveStudents/Concentrations/NewVentureCreation.aspx

List new courses required for the new or revised curriculum. How do they support the overall program objectives of the major/minor/concentrations)?
(Be aware that approval of the curriculum is dependent upon these courses successfully passing through the Course Challenge list. If there are no new courses enter “None”)
n/a

Explain, when appropriate, how this new/revised curriculum supports the 10 goals of undergraduate education:
http://www.ugs.udel.edu/gened/
n/a

Identify other units affected by the proposed changes:
(Attach permission from the affected units. If no other unit is affected, enter “None”) The Departments of Business Administration, Accounting & MIS and Finance have participated fully in the proposed revision. The MBA committee, which has representatives from all three units, has approved the proposal.

Describe the rationale for the proposed program change(s):
Background: The New Venture Creation concentration was conceived in 1997 to offer the MBA student a concentration that emphasized the development of new business ventures. Lerner College course offerings have broadened and the focus of the concentration has changed to entrepreneurship. Entrepreneurship is not just about creating an organization, but also adapting, sustaining, and growing that organization.

Action 1: Change name of New Venture Creation Concentration to Entrepreneurship Concentration
The purpose of the concentration would be to provide an educational opportunity whereby the students can apply the breadth of disciplines in the MBA curriculum to focus on creating, adapting, sustaining, and growing an organization.

Action 2: Modify requirements
The requirements would be modified to retain the breadth of the MBA and focus a variety of disciplines on issues germane to entrepreneurial organizations. Twelve credits are required from the courses below, with a minimum of three credits from each area.

- Business Administration (or Management/Marketing)
  BUAD 871 Managing for Creativity and Innovation
  BUAD 872 Organizational Development and Change
  BUAD 881 Research Methods for Marketing Decisions

- Finance/Accounting
  ACCT 820 Financial Statement Analysis and Valuation
  ACCT/FINC 857 Private Equity/Venture Financing (pending)
  FINC 860 Financial Modeling and Valuation (pending)
  FINC 854 Special Topics in Finance (e.g., Small Business Finance)

- Capstone Project Course
  ENTR 860 High Technology Entrepreneurship
  BUAD 899 Business Consulting Project

Program Requirements:
(Show the new or revised curriculum as it should appear in the Course Catalog. If this is a revision, be sure to indicate the changes being made to the current curriculum and include a side-by-side comparison of the credit distribution before and after the proposed change.)
No change is required in the course catalog.

Routing and Authorization:
(Please do not remove supporting documentation.)

Department Chairperson ___________________________ Date __________________
Dean of College __________________________________ Date __________________
Chairperson, College Curriculum Committee ___________ Date __________________
Chairperson, Senate Com. on UG or GR Studies ___________ Date __________________
Chairperson, Senate Coordinating Com. __________________ Date __________________
Secretary, Faculty Senate ___________________________ Date __________________
Date of Senate Resolution _______________ Date to be Effective
Registrar ___________________________ Program Code ___________________________ Date __________________
Vice Provost for Academic Affairs & International Programs __________________ Date __________________
Provost ___________________________ Date __________________
Board of Trustee Notification ___________________________ Date __________________
Revised 10/23/2007 /khs