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Senator Frear: Thank you, Mr. Kelly. The past week has been one of significant activity, both within the Congress and in the Executive Branch of government as well. Of most far-reaching importance, perhaps, was the recommendation of Senator Walter George that a big forum meeting be held in an effort to resolve differences between Soviet Russia and the leading nations of the free world. This proposal by Senator George touched off intense discussion in our own capital and in the governments of many other nations around the world. It is safe to assume that the possibility of such a meeting as some future date is still being actively explored, and it may be that an arrangement can be worked out which will bring together the heads of the governments of such countries as the United States, Great Britain, France, and Soviet Russia. However, it remains for the Kremlin to indicate a greater degree of good faith and a more positive display of interest in promoting world peace before this country could be willing to sit down with the Russian leaders at the conference table. Russia has the opportunity to manifest goodwill in scores of ways. For instance, a peace treaty with Austria, a lessening of political and military pressure against the Chinese Nationalists, an end to Russia’s attempt at exploitation of freedom-loving countries in Europe, Asia, and South America, and a willingness to recognize the necessity for friendly coexistence between all nations and peoples in the world. Without the Kremlin’s willingness to acknowledge these obligations and abide by them, I would personally question the value of another Big Four conference. We are all familiar with Communist designs for creating propaganda favorable to themselves out of international meetings. While, while talk of a Big Four conference dominated the diplomatic field, Congress continued its own busy agenda of domestic problems. My own subcommittee of the Banking and Currency Committee completed affirmative action on selling government-owned synthetic rubber plants to private industry. We took this legislation to our full committee and then placed it before the entire Senate, where it
was also approved. Similar actions by the House of Representatives occurred at about the same time, and as a result, private enterprise will soon be assuming control of these rubber-producing facilities. Last week also brought a temporary recess by our Banking Committee into the activities by our nation’s stock market. The last witness was Mr. Bernard M. Baruch, who even at the advanced age of eighty-four, remains a dynamic and forceful personality. Mr. Baruch, like other well-known Americans who preceded him, has given to our committee many suggestions which we believe will be most interesting and helpful, both to Congress and to the public at large. The Senate Finance Committee, meanwhile, ended public hearings on pending legislation to extend the Reciprocal Trade Agreements Acts. The final witness was Secretary of State Mr. Dulles, and as a result of his testimony, the committee has requested a full report on an international organization of nations which establishes various trade and tariff agreements. A number of manufacturers and producers of goods in the United States are concerned about the extent of foreign imports which they feel may damage American living standards by putting people out of work. In the past several weeks, I have discussed this problem with a great many business people from all parts of the United States. Our Finance Committee will make every effort to protect the interests of American employers and employees while at the same time looking out for the welfare of our allies abroad. [05:04] As the week drew to a close, the Senate took final action on legislation to increase salaries for postal workers and classified employees of the government. Both of these measures are of interest and concern to thousands of Federal personnel in Delaware and throughout the United States.

Mr. Kelly: Thank you, Senator Frear. From the nation’s capital, you have heard United States Senator J. Allen Frear in his regular report to the people of Delaware on current congressional affairs. Senator Frear will be heard again next week at this same time, speaking from the Senate Office Building in Washington.

[End 05:51]